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Consolidated Financial Results for the Three Months Ended June 30, 2026 [Japanese GAAP]

August 7, 2026

Company name: GLOBERIDE, Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 7990
URL: https://www.globeride.co.jp/
Representative: Koshiro Onoue, Representative Director, President
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Scheduled date of commencing dividend payments: －
Availability of supplementary explanatory materials on financial results: Not available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	33,701	6.3	1,164	(51.0)	1,249	(49.1)	1,345	(24.1)
June 30, 2025	31,691	0.7	2,373	11.8	2,452	(5.4)	1,773	7.5

(Note) Comprehensive income: Three months ended June 30, 2026: ¥2,370 million [- %]
Three months ended June 30, 2025: ¥(437) million [- %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	62.43	–
June 30, 2025	77.14	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2026	122,475	64,818	52.7
As of March 31, 2026	119,631	64,929	54.1

(Reference) Equity: As of June 30, 2026: ¥64,563 million
As of March 31, 2026: ¥64,673 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	45.00	–	45.00	90.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		50.00	–	50.00	100.00

(Note) Revisions to the dividend forecast most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	69,000	5.2	3,500	(28.5)	3,400	(33.3)	3,000	(23.6)	141.52
Full year	134,000	5.5	7,000	7.7	6,400	(10.9)	5,500	1.7	252.31

(Note) Revisions to the financial results forecast most recently announced: Yes

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: –
Excluded: –

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
(Note) For details, please refer to "(Accounting policies adopted specially for the preparation of quarterly consolidated financial statements)" on page 8 of the Attachments.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2026:	22,800,000 shares
March 31, 2026:	22,800,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2026:	1,602,017 shares
March 31, 2026:	1,001,053 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year):

Three months ended June 30, 2026:	21,551,948 shares
Three months ended June 30, 2025:	22,988,610 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements herein are based on information that is currently available to the Company and certain assumptions that are deemed reasonable by the Company, and are not intended to guarantee the achievement. Actual business results may differ significantly due to various factors. For the conditions serving for the premise of the financial results forecast and the cautionary notes concerning the use of the financial results forecast, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information" on page 3 in the Attachments of the quarterly consolidated financial results.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the three months ended June 30, 2026, the Japanese economy maintained a gradual trend toward recovery against a backdrop of an improved employment and income environment, and a steady progress in capital investment. On the other hand, the future still remains unpredictable due to high material and energy prices as well as heightened consumer caution driven by rising commodity prices fueled by the depreciation trend of the yen. Overseas, while a moderate recovery was seen mainly in the U.S. and Europe, the outlook remained uncertain due to rising crude oil prices and concerns over resource and energy supply triggered by heightened tension in the Middle East, as well as the supply chain disruptions and higher logistics costs that have arisen. In addition, the slowdown of the Chinese economy, fluctuations in foreign exchange rates caused by monetary policy adjustments and policy interest rate revisions in various countries, and instability in global financial and capital markets, all contributed to downside risks to the economic outlook.

Under these situations, the markets of the outdoor, sports, and leisure industry, in which the Group (the Company and its subsidiaries) operates, showed a moderate recovery trend, although rising energy and commodity prices weighed on consumer confidence.

In such conditions, as “A Lifetime Sports Company,” the Group has been providing attractive products and high-quality services for everyone who loves nature and sports. As a result, net sales were 33,701 million yen (up 6.3% year on year) for the three months ended June 30, 2026. As for profit, operating profit was 1,164 million yen (down 51.0% year on year) due mainly to an increase in cost of sales resulting from the impact of eliminating unrealized profit associated with a temporary increase in inventories from intercompany transactions and an increase in selling, general and administrative expenses. Ordinary profit was 1,249 million yen (down 49.1% year on year), and profit attributable to owners of parent was 1,345 million yen (down 24.1% year on year).

Operating results by segment are shown as follows. Net sales of each segment include inter-segment sales and transfers.

1) Japan

In Japan, the outdoor, sports, and leisure markets still remain sluggish due to the situation affecting household disposable income from rising energy and commodity prices. Under such circumstances, the Group launched new products and provided services to satisfy our customers, for example, spinning reels “CERTATE,” electric fishing reel “SEABORG,” squid fishing rod “EMERALDAS” in fishing, and “ONOFF AKA” in golf. As a result, net sales were 24,693 million yen (up 20.0% year on year), and segment profit was 1,528 million yen (down 21.5% year on year), due mainly to a deterioration in the cost of sales ratio resulting from exchange rate fluctuations.

2) Americas

In the Americas, the impact of tariff policies is beginning to stabilize, leading to a gradual recovery in market conditions. Under such circumstances, the Group made efforts to expand sales mainly in bass fishing goods, including the “TATULA series,” and sea fishing goods “BG series” spinning reel for the U.S. market. As a result, net sales were 4,983 million yen (up 10.2% year on year), and segment profit was 222 million yen (up 0.6% year on year).

3) Europe

In Europe, while the situation varies among countries, the market showed signs of gradual recovery. Under such circumstances, as the Group launched products that catered to local needs and took other measures, net sales were 5,550 million yen (up 18.4% year on year), and segment profit was 460 million yen (up 32.7% year on year).

4) Asia and Oceania

In the Asia and Oceania region, while the socioeconomic situation varies among countries, market conditions in the Greater China region, with China at the center, continues to show slow progress. However, the market conditions in Southeast Asia were on a recovery trend. Under such circumstances, the Group worked to expand sales mainly in high-class Japanese-made products and goods exclusively for a local area. As a result, net sales were 14,827 million yen (up 30.7% year on year), but segment profit was 391 million yen (down 48.7% year on year) due to changes in the product mix resulting from timing differences in the production plan, as well as the impact of eliminating unrealized profit associated with a temporary increase in inventories from intercompany transactions.

(2) Explanation of Financial Position

Total assets at the end of the three months ended June 30, 2026 increased 2,844 million yen from the end of the previous fiscal year to 122,475 million yen. This is primarily due to an increase in inventories.

Total net assets decreased 110 million yen from the end of the previous fiscal year to 64,818 million yen. This is primarily due to the repurchase of treasury shares, while recording profit attributable to owners of parent.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information

The financial results forecast for the fiscal year ending March 31, 2027 has been revised from the forecast announced on May 13, 2026. For details of revisions and reason for them, please refer to the "Notice Concerning Revisions to Financial Results Forecasts" announced separately today.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	13,025	11,834
Notes and accounts receivable - trade	15,581	18,019
Electronically recorded monetary claims - operating	797	1,105
Merchandise and finished goods	34,866	38,505
Work in process	4,501	4,398
Raw materials and supplies	4,836	5,195
Other	5,206	2,343
Allowance for doubtful accounts	(728)	(741)
Total current assets	78,086	80,661
Non-current assets		
Property, plant and equipment		
Land	6,054	6,048
Other, net	19,847	19,517
Total property, plant and equipment	25,902	25,566
Intangible assets		
Other	1,478	1,548
Total intangible assets	1,478	1,548
Investments and other assets		
Investment securities	9,345	10,020
Retirement benefit asset	378	376
Other	4,480	4,342
Allowance for doubtful accounts	(39)	(39)
Total investments and other assets	14,164	14,699
Total non-current assets	41,545	41,814
Total assets	119,631	122,475

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,700	6,878
Electronically recorded obligations - operating	956	1,097
Short-term borrowings	15,173	17,856
Income taxes payable	1,173	751
Provision for bonuses	946	629
Provision for bonuses for directors (and other officers)	66	18
Other	8,119	7,913
Total current liabilities	32,136	35,145
Non-current liabilities		
Long-term borrowings	13,353	13,319
Retirement benefit liability	5,752	5,716
Other	3,458	3,475
Total non-current liabilities	22,565	22,511
Total liabilities	54,702	57,656
Net assets		
Shareholders’ equity		
Share capital	4,184	4,184
Retained earnings	46,868	47,232
Treasury shares	(1,654)	(3,155)
Total shareholders’ equity	49,397	48,261
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,532	6,013
Deferred gains or losses on hedges	104	111
Revaluation reserve for land	1,951	1,951
Foreign currency translation adjustment	7,728	8,266
Remeasurements of defined benefit plans	(41)	(40)
Total accumulated other comprehensive income	15,275	16,302
Non-controlling interests	256	254
Total net assets	64,929	64,818
Total liabilities and net assets	119,631	122,475

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	31,691	33,701
Cost of sales	19,182	21,464
Gross profit	12,509	12,236
Selling, general and administrative expenses	10,136	11,072
Operating profit	2,373	1,164
Non-operating income		
Interest income	13	9
Dividend income	51	72
Rental income from real estate	2	2
Foreign exchange gains	48	48
Other	140	155
Total non-operating income	256	289
Non-operating expenses		
Interest expenses	139	162
Loss on retirement of non-current assets	14	8
Other	23	32
Total non-operating expenses	177	203
Ordinary profit	2,452	1,249
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	–	618
Total extraordinary income	0	618
Extraordinary losses		
Loss on sale of non-current assets	0	18
Total extraordinary losses	0	18
Profit before income taxes	2,452	1,849
Income taxes - current	684	505
Profit	1,768	1,344
Loss attributable to non-controlling interests	(5)	(1)
Profit attributable to owners of parent	1,773	1,345

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,768	1,344
Other comprehensive income		
Valuation difference on available-for-sale securities	(36)	480
Deferred gains or losses on hedges	(44)	6
Foreign currency translation adjustment	(2,135)	538
Remeasurements of defined benefit plans, net of tax	10	1
Total other comprehensive income	(2,206)	1,026
Comprehensive income	(437)	2,370
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(416)	2,371
Comprehensive income attributable to non-controlling interests	(21)	(1)

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in the case of significant changes in shareholders' equity)

For the three months period ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

Not applicable.

(Accounting policies adopted specially for the preparation of quarterly consolidated financial statements)

Calculation of tax expense

The Company calculates tax expense by multiplying profit before income taxes by an effective tax rate that was reasonably estimated after applying tax effect accounting to profit before income taxes for the fiscal year under review.

(Segment information, etc.)

[Segment information]

For the three months period ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on net sales and profit (loss) and information on disaggregation of revenue by reportable segment

(Million yen)

	Reportable segment				Total
	Japan	Americas	Europe	Asia and Oceania	
Net sales					
Revenue from contracts with customers	16,602	4,516	4,672	5,900	31,691
Other revenue	—	—	—	—	—
Net sales to outside customers	16,602	4,516	4,672	5,900	31,691
Inter-segment net sales or transfers	3,972	5	16	5,445	9,440
Total	20,575	4,522	4,688	11,345	41,132
Segment profit	1,947	220	347	763	3,278

2. Difference between total amount of profit (loss) of reportable segments and amounts recorded in quarterly consolidated statements of income, and content thereof (matters related to difference adjustment)

(Million yen)

Profit	Amount
Reportable segment total	3,278
Inter-segment elimination and company-wide expenses (Note)	(905)
Operating profit in the quarterly consolidated statements of income	2,373

(Note) Company-wide expenses are mainly general and administrative expenses that are not attributable to reportable segments.

For the three months period ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information on net sales and profit (loss) and information on disaggregation of revenue by reportable segment

(Million yen)

	Reportable segment				Total
	Japan	Americas	Europe	Asia and Oceania	
Net sales					
Revenue from contracts with customers	16,244	4,981	5,542	6,932	33,701
Other revenue	—	—	—	—	—
Net sales to outside customers	16,244	4,981	5,542	6,932	33,701
Inter-segment net sales or transfers	8,448	2	7	7,894	16,353
Total	24,693	4,983	5,550	14,827	50,054
Segment profit	1,528	222	460	391	2,603

2. Difference between total amount of profit (loss) of reportable segments and amounts recorded in quarterly consolidated statements of income, and content thereof (matters related to difference adjustment)

(Million yen)

Profit	Amount
Reportable segment total	2,603
Inter-segment elimination and company-wide expenses (Note)	(1,439)
Operating profit in the quarterly consolidated statements of income	1,164

(Note) Company-wide expenses are mainly general and administrative expenses that are not attributable to reportable segments.

(Notes to statements of cash flows)

Quarterly Consolidated Statements of Cash Flows for the three months ended June 30, 2026 have not been prepared. Depreciation (including amortization of intangible assets) for the three months ended June 30 is as follows.

(Million yen)

	For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Depreciation	1,061	1,097

(Significant subsequent events)

(Cancellation of treasury shares)

The Company resolved at the meeting of the Board of Directors held on May 13, 2026 to cancel a portion of its treasury shares pursuant to the provisions of Article 178 of the Companies Act and completed the cancellation as follows.

Details of the cancellation of treasury shares

(1) Class of shares cancelled	Common shares of the Company
(2) Total number of shares cancelled	600,700 shares
(3) Cancellation date	July 31, 2026