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Notice Concerning Revisions to Financial Results Forecasts

GLOBERIDE, Inc. (the "Company") hereby announces that in light of recent performance trends, a decision was made at the meeting of the Board of Directors held on April 30, 2025, to revise the financial results forecasts announced on May 13, 2024, as described below.

• Revisions to Financial Results Forecasts

Revisions to the full-year consolidated financial results forecasts for the fiscal year ended March 31, 2025

(April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	(Million yen)	(Million yen)	(Million yen)	(Million yen)	(Yen)
Previously announced forecasts (A)	127,000	5,500	5,100	3,400	147.96
Revised forecasts (B)	123,900	6,500	6,400	4,700	204.48
Change (B-A)	(3,100)	1,000	1,300	1,300	
Change (%)	(2.4)	18.2	25.5	38.2	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2024)	126,008	7,496	8,375	5,582	242.98

Reason for the revisions

In the fiscal year ended March 31, 2025, the Company's net sales are expected to be slightly below the previously announced forecasts as the markets of the outdoor, sports, and leisure industry in which the Company operates hit a plateau due to the diversification of consumption into other leisure activities and the impact of rising prices amid the normalization in economic activity. Meanwhile, profit is expected to exceed the previously announced forecasts as a result of efforts to improve productivity and reduce expenses, as well as an increase in the year-end valuation of foreign currency receivables. The Company has therefore revised its full-year consolidated financial results forecasts.

Note: The financial results forecasts shown above have been prepared based on the information available as of the date of this notice. Actual results may differ from the forecasted figures due to various factors in the future.