August 4, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: TACHIKAWA CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 7989
URL: https://www.blind.co.jp/english
Representative: Hisaya Ikezaki, Representative Director, President and Executive Officer
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Scheduled date to file semi-annual securities report: August 4, 2026
Scheduled date to commence dividend payments: September 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	22,095	6.4	2,544	21.5	2,682	22.6	1,775	2.3
June 30, 2025	20,771	3.0	2,094	(3.7)	2,187	(4.3)	1,734	12.7

Note: Comprehensive income
For the six months ended June 30, 2026: ¥2,334 million [41.7%]
For the six months ended June 30, 2025: ¥1,646 million [(22.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	88.31	–
June 30, 2025	86.30	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	68,118	57,681	84.7
December 31, 2025	67,735	56,353	83.2

Reference: Equity
As of June 30, 2026: ¥57,681 million
As of December 31, 2025: ¥56,353 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	–	20.00	–	50.00	70.00
Fiscal year ending December 31, 2026	–	50.00			
Fiscal year ending December 31, 2026 (Forecast)			–	70.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	43,500	2.1	4,500	2.0	4,700	1.5	3,280	1.2	163.18

Note: Revisions to the financial result forecast most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	20,763,600 shares
As of December 31, 2025	20,763,600 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	662,659 shares
As of December 31, 2025	662,454 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	20,101,037 shares
Six months ended June 30, 2025	20,101,571 shares

* These semi-annual financial results are exempt from semi-annual review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts and other special matters

The financial results forecasts herein are based on information currently available to the Company and include various uncertain factors. Actual results may differ from these forecasts due to changes in its performance and other factors.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheets

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	17,675,363	16,661,522
Notes and accounts receivable - trade, and contract assets	7,603,640	6,502,800
Electronically recorded monetary claims - operating	7,972,777	7,844,148
Securities	–	501,133
Merchandise and finished goods	883,809	841,413
Work in process	1,592,248	1,638,377
Costs on uncompleted construction contracts	47,430	118,575
Raw materials and supplies	5,102,576	5,445,576
Other	436,000	485,116
Allowance for doubtful accounts	(85,413)	(87,321)
Total current assets	41,228,434	39,951,342
Non-current assets		
Property, plant and equipment		
Buildings and structures	16,919,396	17,272,651
Accumulated depreciation	(10,909,868)	(11,097,953)
Buildings and structures, net	6,009,527	6,174,697
Land	8,174,878	8,174,878
Other	18,951,327	19,530,621
Accumulated depreciation	(15,617,407)	(15,837,182)
Other, net	3,333,919	3,693,439
Total property, plant and equipment	17,518,326	18,043,016
Intangible assets	454,004	707,009
Investments and other assets		
Investment securities	5,454,960	6,742,168
Retirement benefit asset	1,325,638	1,316,448
Other	1,757,701	1,361,744
Allowance for doubtful accounts	(3,704)	(2,984)
Total investments and other assets	8,534,595	9,417,377
Total non-current assets	26,506,926	28,167,403
Total assets	67,735,360	68,118,745

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,879,798	1,811,185
Electronically recorded obligations - operating	2,077,994	1,576,720
Accounts payable - other	1,524,603	1,182,916
Income taxes payable	983,987	852,802
Provision for bonuses	252,502	280,620
Provision for bonuses for directors (and other officers)	66,730	33,595
Provision for product warranties	16,341	15,180
Other	1,867,800	1,678,865
Total current liabilities	8,669,757	7,431,885
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	153,947	142,146
Retirement benefit liability	2,263,704	2,313,530
Other	294,943	549,261
Total non-current liabilities	2,712,595	3,004,938
Total liabilities	11,382,353	10,436,824
Net assets		
Shareholders’ equity		
Share capital	4,475,000	4,475,000
Capital surplus	7,633,412	7,633,412
Retained earnings	42,312,395	43,082,409
Treasury shares	(567,580)	(568,049)
Total shareholders’ equity	53,853,227	54,622,773
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,755,613	2,303,332
Deferred gains or losses on hedges	–	929
Foreign currency translation adjustment	121,458	141,889
Remeasurements of defined benefit plans	622,708	612,996
Total accumulated other comprehensive income	2,499,779	3,059,148
Total net assets	56,353,007	57,681,921
Total liabilities and net assets	67,735,360	68,118,745

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

Six Months Ended June 30

(Thousands of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	20,771,891	22,095,109
Cost of sales	12,034,982	12,995,786
Gross profit	8,736,908	9,099,322
Selling, general and administrative expenses	6,642,779	6,554,356
Operating profit	2,094,129	2,544,965
Non-operating income		
Interest income	9,113	26,843
Dividend income	56,616	75,890
Rental income from real estate	19,007	17,767
Foreign exchange gains	–	3,098
Other	22,800	20,787
Total non-operating income	107,538	144,386
Non-operating expenses		
Interest expenses	431	569
Rental costs on real estate	4,433	3,567
Foreign exchange losses	7,890	–
Other	1,617	2,521
Total non-operating expenses	14,372	6,658
Ordinary profit	2,187,295	2,682,693
Extraordinary income		
Gain on sale of non-current assets	166,218	436
Gain on sale of investment securities	369,320	–
Total extraordinary income	535,539	436
Extraordinary losses		
Loss on sale and retirement of non-current assets	14,536	1,220
Loss on withdrawal from golf club membership	4,800	–
Impairment losses	329,738	–
Total extraordinary losses	349,074	1,220
Profit before income taxes	2,373,759	2,681,909
Income taxes - current	666,002	769,129
Income taxes - deferred	(26,927)	137,708
Total income taxes	639,074	906,838
Profit	1,734,685	1,775,071
Profit attributable to owners of parent	1,734,685	1,775,071

Semi-annual Consolidated Statements of Comprehensive Income

Six Months Ended June 30

(Thousands of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	1,734,685	1,775,071
Other comprehensive income		
Valuation difference on available-for-sale securities	(77,211)	547,719
Deferred gains or losses on hedges	–	929
Foreign currency translation adjustment	(24,267)	20,431
Remeasurements of defined benefit plans, net of tax	13,666	(9,711)
Total other comprehensive income	(87,813)	559,368
Comprehensive income	1,646,871	2,334,440
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,646,871	2,334,440

(3) Semi-annual Consolidated Statements of Cash Flows

(Thousands of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,373,759	2,681,909
Depreciation	572,458	566,246
Increase (decrease) in provision for bonuses	30,350	28,117
Increase (decrease) in provision for bonuses for directors (and other officers)	(32,071)	(33,134)
Decrease (increase) in retirement benefit asset	(4,982)	(12,589)
Increase (decrease) in retirement benefit liability	66,317	57,450
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(331,588)	(11,800)
Increase (decrease) in provision for product warranties	276	(1,161)
Increase (decrease) in allowance for doubtful accounts	(5,445)	(3,689)
Loss (gain) on sale and retirement of non-current assets	(151,681)	783
Impairment losses	329,738	–
Loss on withdrawal from golf club membership	4,800	–
Loss (gain) on sale of investment securities	(369,320)	–
Interest and dividend income	(65,730)	(102,733)
Interest expenses	431	569
Foreign exchange losses (gains)	8,883	(8,608)
Decrease (increase) in trade receivables	1,397,710	1,219,990
Decrease (increase) in inventories	(749,353)	(409,711)
Increase (decrease) in trade payables	(146,544)	(209,200)
Increase (decrease) in accounts payable - other	(346,219)	(242,612)
Other, net	242,715	(563,716)
Subtotal	2,824,503	2,956,110
Interest and dividends received	65,982	99,675
Interest paid	(379)	(880)
Income taxes paid	(873,382)	(900,673)
Net cash provided by (used in) operating activities	2,016,723	2,154,231
Cash flows from investing activities		
Purchase of property, plant and equipment	(372,105)	(1,054,868)
Proceeds from sale of property, plant and equipment	185,000	436
Purchase of intangible assets	(94,478)	(297,860)
Purchase of investment securities	(294)	(995,683)
Proceeds from sale of investment securities	516,808	–
Decrease (increase) in investments and other assets	(17,485)	198,719
Net decrease (increase) in time deposits	(3)	(1,400,023)
Net cash provided by (used in) investing activities	217,441	(3,549,280)
Cash flows from financing activities		
Repayments of lease liabilities	(27,816)	(35,608)
Dividends paid	(641,702)	(1,001,924)
Other, net	(311)	(468)
Net cash provided by (used in) financing activities	(669,831)	(1,038,001)
Effect of exchange rate change on cash and cash equivalents	(21,092)	19,185
Net increase (decrease) in cash and cash equivalents	1,543,242	(2,413,864)
Cash and cash equivalents at beginning of period	14,977,295	15,114,750
Cash and cash equivalents at end of period	16,520,537	12,700,885