



Summary of Consolidated Financial Results for Fiscal Year Ending March 31, 2025



May 12, 2025

Highlight

Corporate Name: Nifco Inc. (URL: <https://www.nifco.com/en/>)

Stock Exchange: Prime Market; Code Number: 7988

President & CEO: Masaharu Shibao

Inquiries to: Toshiki Yauchi, Director, Senior Executive Managing Officer & CFO (+81-3-5476-4853)

Ordinary general meeting of shareholders to be held on: June 24, 2025

Dividend disbursement to be started on: June 25, 2025

Securities report to be submitted on: June 23, 2025

Preparation of supplementary reference materials for financial results: Yes

Holding financial results briefing: Yes

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for FY2024 (April 1, 2024 to March 31, 2025)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2024	353,038	(5.0)	49,200	12.0	52,147	5.0	44,767	145.3
FY2023	371,639	15.5	43,925	27.5	49,665	31.1	18,252	(13.8)

Note: Comprehensive income: 54,199 million yen in FY2024 [77.8%], 30,491 million yen in FY2023 [(9.1%)]

	Basic earning per share	Diluted earning per share	Return on equity (ROE)	Ordinary profit / Total assets	Operating profit / Net sales
	Yen	Yen	%	%	%
FY2024	461.95	—	17.3	13.7	13.9
FY2023	183.26	—	7.8	13.4	11.8

Note: Diluted profit attributable to owners of parent per share of FY2024 and FY2023 are not shown in the above table, as there are no potential common shares with dilution effect.

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2024	379,816	278,725	72.4	2,888.37
FY2023	380,405	247,052	64.1	2,455.97

Reference: Equity capital: 274,967 million yen in FY2024, 243,695 million yen in FY2023

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of the period
	Million yen	Million yen	Million yen	Million yen
FY2024	54,217	(23,891)	(35,154)	141,097
FY2023	47,257	(8,135)	(26,024)	142,024

2. Dividends

	Dividend per share					Total amount of dividends (annual)	Payout ratio (consolidated basis)	Ratio of dividends to net assets (consolidated basis)
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2023	—	32.00	—	32.00	64.00	6,388	34.9	2.7
FY2024	—	35.00	—	40.00	75.00	7,211	16.2	2.8
FY2025 (forecast)	—	40.00	—	40.00	80.00		25.3	

3. Forecasts for FY2025 (April 1, 2025 to March 31, 2026)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earning per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2025	348,000	(1.4)	49,500	0.6	49,500	(5.1)	30,600	(31.6)	315.76

4. Others

- (1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): Yes

New consolidation: – company (company name): – Exclusion: 2 companies (company name):

Nifco Germany GmbH, Nifco KTW America Corporation

The company's specific subsidiaries Nifco Germany GmbH and Nifco KTW America Corporation were omitted from specific subsidiaries due to the completion of business transfers in April 2024

- (2) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)

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| 1) Changes following the revision of accounting standards, etc.: | Yes |
| 2) Changes other than 1): | None |
| 3) Changes in accounting estimates: | None |
| 4) Retrospective restatement: | None |

- (3) Number of shares outstanding (common stocks)

- 1) Number of shares outstanding at end of the period (including treasury stocks)

FY2024	100,257,053	FY2023	100,257,053
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- 2) Number of treasury stocks at end of the period

FY2024	5,058,850	FY2023	1,031,017
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- 3) Average number of shares outstanding during the period

FY2024	96,910,332	FY2023	99,599,221
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*This financial summary is not subject to audit procedures based on the Financial Instruments and Exchange Act. At the time of this disclosure, the audit procedures for the consolidated financial statements have not been completed.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For FY2023 (April 1, 2023 to March 31, 2024)

(Unit: Millions of yen)

	Reportable segments			Adjustment	Amount reported in consolidated financial statements
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Net sales to external customers	334,729	36,910	371,639	-	371,639
(2) Intersegment sales or transfers	-	0	0	(0)	-
Total	334,729	36,910	371,639	(0)	371,639
Segment profit (loss)	42,840	6,544	49,385	(5,459)	43,925

- For FY2024 (April 1, 2024 to March 31, 2025)

(Unit: Millions of yen)

	Reportable segments			Adjustment	Amount reported in consolidated financial statements
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Net sales to external customers	315,942	37,096	353,038	-	353,038
(2) Intersegment sales or transfers	-	-	-	-	-
Total	315,942	37,096	353,038	-	353,038
Segment profit (loss)	49,016	5,967	54,984	(5,783)	49,200