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Press release

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CEO

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Kokuyo to Buy Back Shares (Buyback Pursuant to Article 459, Paragraph 1, of the Companies Act of Japan)

Kokuyo Co. Ltd. announces that it will buy back shares pursuant to Article 459, Paragraph 1, of the Companies Act of Japan and Article 34 of the company's Articles of Incorporation.

1. Details of the latest buyback

Class of shares to be acquired	Shares of the company's common stock
Total number of shares acquired	5,312,500
Total monetary value of the shares acquired	¥4,757,771,750
Acquisition period	July 1 to July 31, 2025, (settlement date basis)
Acquisition method	Open market repurchases (the shares will be purchased on the Tokyo Stock Exchange)

1. For comparison: Previous Buyback (as approved by the Board of Directors on February 14, 2025)

Class of shares to be acquired	Shares of the company's common stock
Total number of shares to be acquired	No more than 34 million (7.5% of outstanding stock)
Total monetary value of the shares to be acquired	No more than ¥20 billion
Acquisition period	April 16 to December 31, 2025
Acquisition method	Open market repurchases (the shares will be purchased on the Tokyo Stock Exchange)

Note: At a meeting of the Board of Directors held on May 30, 2025, the Board approved a four-for-one stock split of the company's common stock. The stock split took effect on July 1, 2025. Accordingly, among the details of the latest stock buyback, the total number of shares to be acquired has been amended. The amendment has been incorporated into the details shown above.

2. Total shares repurchased in accordance with the resolution of Kokuyo's Board of Directors on February 14, 2025, (as of July 31, 2025)

Total number of shares acquired	11,374,100
Total monetary value of the shares to be acquired	¥9,387,442,250

Note: The total number of shares acquired is presented on a post-split basis, including shares acquired prior to the stock split's record date.