



July 30, 2025

Press release

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Kokuyo Increases Dividends of Surplus and Revises Dividend Forecast

Kokuyo's Board of Directors decided, at a meeting held on July 30, 2025, to increase dividends of surplus and revise the dividend forecasts for the year ending December 2025 as follows.

1. Reason

Kokuyo is committed to medium- to long-term value creation and works to deliver sustained business growth and an increasing dividend for shareholders. The company's fourth medium-term plan sets out the principle of a progressive dividend, meaning it will deliver an annual dividend (excluding any special dividend) at least as high as the previous year's dividend, with a consolidated payout ratio of 50%.

In view of its upgraded profit forecasts, Kokuyo will make the following changes to the dividends for the year ending December 2025: It will increase the dividend per share for the interim period from the level previously announced and upgrade its forecast for the annual dividend

For information about current performance, see the Financial Results for the Six Months Ended June 30, 2025.

2.Dividend Details

	Finalized amount	Previous dividend forecast (announced on May 30, 2025)	Previous dividend (for the year ended December 2024)
Record date	June 30, 2025	June 30, 2025	June 30, 2024
Dividend per share	46 yen	45.5 yen	38 yen
Total dividend	5,149 million yen	—	4,310 million yen
Payment date	September 4, 2025	—	September 3, 2024
Source of dividend	Retained earnings	—	Retained earnings

Note: On July 1, 2025, Kokuyo conducted a 4-for-1 split of common stock. The dividend per share stated above is the figure prior to the stock split; this is because the interim dividend for the year ending December 2025, having June 30, 2025, as its record date, is based on the pre-split number of shares.

3.Revised dividend forecast for the year ending December 2025

	Dividend per share		
	End of first six months	Year-end	Total
Previous dividend forecast (announced on May 30, 2025)	11.375 yen	11.375 yen	22.75 yen
Latest forecast	—	11.5 yen	23 yen
Dividend for period under review	11.5 yen	—	—
Previous dividend (for the year ended December 2024)	9.5 yen	9.75 yen	19.25 yen

Notes:

1. On July 1, 2025, Kokuyo conducted a 4-for-1 split of common stock. The dividend per share stated above is the figure prior to the stock split. The latest forecast and dividend for the period under review indicate the dividend per share on the basis of the post-split number of shares.
2. The latest forecast for the total dividend is the sum of the finalized dividend for the first six months (11.5 yen) and the latest forecast for the year-end forecast (11.5 yen).
3. The 11.5 yen dividend for the end of the first six months is based on the post-split number of shares; if based on the pre-split number of shares, it would be 46 yen.