



April 15, 2025

Press release

Company name KOKUYO Co., Ltd.
 Representative Hidekuni Kuroda, President and CEO
 Stock code 7984, TSE Prime
 Contact Hitoshi Honda
 Managing Officer, Finance & Accounting Division
 Tel: +81-6-6976-1221

Kokuyo Completes Pay-in for Disposal of Treasury Shares as Restricted Stock Compensation, with Some Shares Forfeited

Today, Kokuyo Co. Ltd. completed the pay-in procedure for disposing of its treasury shares to deliver restricted stock compensation, as approved by the company's Board of Directors on March 28, 2025. The number of shares disposed of was lower than originally intended because some of the shares were forfeited.

Details of treasury share disposal (changes underlined)

	After forfeiture	Before forfeiture
Pay-in date	April 15, 2025	April 15, 2025
Type, number of shares disposed of	Common stock: <u>20,812</u>	Common stock: 21,215
Disposal price per share	2,971 yen	2,971 yen
Total disposal price	<u>61,832,452 yen</u>	63,029,765 yen
Allottees, shares allotted	<div> <div>6 Directors¹</div> <div>3,307</div> </div> <div> <div>2 Corporate Officers²</div> <div>5,936</div> </div> <div> <div>10 Managing Officers</div> <div>11,569</div> </div> <div> <div>1. Excludes two Directors who are Corporate Officers</div> <div>2. Excludes Corporate Officers who are Directors</div> </div>	<div> <div>7 Directors¹</div> <div>3,710</div> </div> <div> <div>2 Corporate Officers²</div> <div>5,936</div> </div> <div> <div>10 Managing Officers</div> <div>11,569</div> </div> <div> <div>1. Excludes two Directors who are Corporate Officers</div> <div>2. Excludes Corporate Officers who are Directors</div> </div>

See Kokuyo's March 28, 2025, press release titled Kokuyo Disposes of Treasury Shares to Deliver Restricted Stock Compensation.

Reason for above changes

The number of allottees and shares allotted decreased because one of the persons designated as an allottee at the time the disposal of treasury shares was authorized later forfeited their rights in their allotted shares.

Outlook

The above action will have no impact upon the forecasted financial performance for the year ending December 2025.