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May 19, 2026

To all parties concerned,

Company name: MITSUBISHI PENCIL COMPANY, LIMITED
 Name of representative: Representative Director, President
 Shigehiko Suhara
 (Securities code: 7976, TSE Prime)
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Notice of Completion of Payment of 1st Series Share Acquisition Rights and 1st Series Unsecured Convertible Bonds with Share Acquisition Rights issued through Third-Party Allotment

Mitsubishi Pencil Company, Limited (the “Company”) hereby announces as follows that today the Company has confirmed the completion of the payment for issuance of 1st series share acquisition rights (the “Share Acquisition Rights”) and 1st series unsecured convertible bonds with share acquisition rights (the “Bonds with Share Acquisition Rights,” and the bonds thereof are hereinafter referred to as the “Bonds,” and the share acquisition rights attached thereto are hereinafter referred to as the “Convertible Bond-Type Share Acquisition Rights”) issued through a third-party allotment, which was resolved at the Board of Directors meeting held on April 30, 2026.

For further details, please refer to the “Notice of Offering of 1st Series Share Acquisition Rights and 1st Series Unsecured Convertible Bonds with Share Acquisition Rights to be Issued Through Third-Party Allotment” dated April 30, 2026 and “(Progress on Disclosed Matters) Notice of Offering of 1st Series Share Acquisition Rights and 1st Series Unsecured Convertible Bonds with Share Acquisition Rights to be Issued Through Third-Party Allotment” dated May 1, 2026.

Details

1. Overview of Share Acquisition Rights

(1)	Allotment date	May 19, 2026
(2)	Total number of share acquisition rights	8,169 acquisition rights (100 yen per Share Acquisition Right)
(3)	Issue price of Share Acquisition Rights	816,900 yen in total
(4)	Number of dilutive shares resulting from issuance	Number of dilutive shares at the initial exercise price (2,448 yen): 816,900 shares Number of dilutive shares at the Floor Exercise Price (2,203 yen): 907,700 shares
(5)	Amount of funds to be procured	2,000,588,100 yen (estimated net proceeds: 1,989,048,100 yen) (Note) (Breakdown) Issuance of the Share Acquisition Rights: 816,900 yen Exercise of the Share Acquisition Rights: 1,999,771,200 yen
(6)	Exercise price	2,448 yen per share On June 30, 2028, June 30, 2029, June 30, 2030, and March 31, 2031 (individually or collectively, the “Revision Date”), if the average closing price (rounded up to the nearest yen; the “Revision Date Price”) of the common shares of the Company in regular trading on the Tokyo Stock

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		Exchange, Inc. (the “TSE”) over the 20 consecutive trading days (meaning days on which trading sessions are held on the TSE, however, if the TSE imposes any type of trading suspension or restriction (including temporary trading restrictions) on the Company’s common shares, such day shall not be deemed a “trading day”; the same applies hereinafter) ending on (and including) the relevant Revision Date is lower than the exercise price effective on such Revision Date by one yen or more, the exercise price shall be revised to the Revision Date Price from such Revision Date onward. However, if the amount obtained as a result of the above calculation is less than the Floor Exercise Price (as defined below), the revised exercise price shall be the Floor Exercise Price. The “Floor Exercise Price” shall be 2,203 yen.
(7)	Method of offering or allotment	By way of third-party allotment
(8)	Allottee	AP PS IV S2, L.P.
(9)	Other Matters	The Company executed the subscription agreement (the “Subscription Agreement”) regarding the Share Acquisition Rights and Bonds with Share Acquisition Rights with AP PS IV S2, L.P. (the “Allottee”) on April 30, 2026 (for details of the Subscription Agreement, please refer to the “Notice of Offering of 1st Series Share Acquisition Rights and 1st Series Unsecured Convertible Bonds with Share Acquisition Rights to be Issued Through Third-Party Allotment” dated April 30, 2026).

Note: The amount of funds to be procured is the aggregate amount of total issue price of the Share Acquisition Rights and the exercise price calculated on the assumption that all of the Share Acquisition Rights are exercised at the initial exercise price. If the exercise price of the Share Acquisition Rights is revised or adjusted, or if the Share Acquisition Rights are not exercised within the exercise period of the Share Acquisition Rights or acquired and cancelled by the Company, the amount of funds procured will decrease.

2. Overview of Bonds with Share Acquisition Rights

(1)	Due date of payment	May 19, 2026
(2)	Total number of share acquisition rights	49 acquisition rights
(3)	Issue price of Bonds and Share Acquisition Rights	100.24 yen per 100 yen of each Bond However, no payment in exchange for the Convertible Bond-Type Share Acquisition Rights is required.
(4)	Number of dilutive shares resulting from issuance	Number of dilutive shares at the initial conversion price (2,448 yen): 4,084,900 shares Number of dilutive shares at the Floor Conversion Price (2,203 yen): 4,539,200 shares
(5)	Amount of funds procured	10,023,968,926 yen (estimated net proceeds: 10,012,428,926 yen)
(6)	Exercise price or conversion price	2,448 yen per share On June 30, 2028, June 30, 2029, June 30, 2030, and March 31, 2031 (the Revision Date), if the average closing price (rounded up to the nearest yen; the Revision Date Price) of the common shares of the Company in regular trading on the TSE over the 20 consecutive trading days ending on (and including) the relevant Revision Date is lower than the conversion price effective on such Revision Date by one yen or more, the conversion price shall be revised to the Revision Date Price from such Revision Date onward. However, if the amount obtained as a result of the above calculation is less than the Floor Conversion Price (as defined below), the revised conversion price shall be the Floor Conversion Price. The “Floor Conversion Price” shall be 2,203 yen.

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(7)	Method of offering or allotment	By way of third-party allotment
(8)	Allottee	AP PS IV S2, L.P.
(9)	Other Matters	The Company executed the Subscription Agreement with the Allottee on April 30, 2026 (for details of the Subscription Agreement, please refer to the “Notice of Offering of 1st Series Share Acquisition Rights and 1st Series Unsecured Convertible Bonds with Share Acquisition Rights to be Issued Through Third-Party Allotment” dated April 30, 2026).

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