



MEMBERSHIP
May 8, 2025

CONSOLIDATED FINANCIAL HIGHLIGHTS

Nintendo Co., Ltd.
11-1 Hokotate-cho, Kamitoba,
Minami-ku, Kyoto 601-8501
Japan

(Amounts below one million yen are rounded down)

Consolidated Results for the Years Ended March 31, 2024 and 2025

(1) Consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2025	1,164,922	(30.3)	282,553	(46.6)	372,316	(45.3)	278,806	(43.2)
Year ended March 31, 2024	1,671,865	4.4	528,941	4.9	680,497	13.2	490,602	13.4

[Notes]

Percentages for net sales, operating profit etc. show increase(decrease) from the previous fiscal year.

Comprehensive income: Year ended March 31, 2025: 313,792 million yen [(45.3%)] Year ended March 31, 2024: 573,849 million yen [(17.9%)]

	Profit per share	Diluted profit per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	yen	yen	%	%	%
Year ended March 31, 2025	239.47	-	10.5	11.4	24.3
Year ended March 31, 2024	421.39	-	20.1	22.7	31.6

[Reference]

Share of profit of entities accounted for using equity method: Year ended March 31, 2025: 35,125 million yen Year ended March 31, 2024: 30,099 million yen

(2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2025	3,398,515	2,725,446	80.2	2,339.99
As of March 31, 2024	3,151,394	2,604,998	82.6	2,236.45

[Reference]

Shareholders equity: As of March 31, 2025: 2,724,327 million yen As of March 31, 2024: 2,603,761 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents - ending
	million yen	million yen	million yen	million yen
Year ended March 31, 2025	12,069	753,063	(195,126)	1,414,121
Year ended March 31, 2024	462,097	(630,632)	(236,958)	853,432

Dividends

	Dividend per share					Dividends in total (annual)	Dividend payout ratio (consolidated basis)	Dividends on net assets (consolidated basis)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual			
	yen	yen	yen	yen	yen	million yen	%	%
Year ended March 31, 2024	-	80.00	-	131.00	211.00	245,654	50.1	10.1
Year ended March 31, 2025	-	35.00	-	85.00	120.00	139,709	50.1	5.2
Year ending March 31, 2026	-	-	-	-	129.00		50.1	

[Notes]

Dividends are paid twice a year after the end of the second quarter and at the fiscal year-end based on profit levels achieved in each fiscal year as our basic policy. As for the dividend forecast for the fiscal year ending March 31, 2026, only the annual dividend is described because the financial forecast for the year is prepared only on a full fiscal year basis and the dividend cannot be separately forecasted between the interim and the fiscal year-end.

Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Profit per share
	million yen	%	million yen	%	million yen	%	million yen	yen
Year ending March 31, 2026	1,900,000	63.1	320,000	13.3	380,000	2.1	300,000	257.68

[Notes]

Percentages for net sales, operating profit etc. show increase from the previous fiscal year.

Others

(1) Significant changes in the scope of consolidation during the period: : Not applicable

(2) Changes in accounting procedures:

- | | |
|--|------------------|
| 1) Related to accounting standard revisions etc. | : Not applicable |
| 2) Other changes | : Not applicable |
| 3) Changes in accounting estimates | : Not applicable |
| 4) Modified restatements | : Not applicable |

(3) Outstanding shares (common shares)

- | | | | |
|---|----------------------|----------------------------|----------------------|
| 1) Number of shares outstanding (including treasury shares) | | | |
| As of Mar. 31, 2025 : | 1,298,690,000 shares | As of Mar. 31, 2024 : | 1,298,690,000 shares |
| 2) Number of treasury shares | | | |
| As of Mar. 31, 2025 : | 134,441,816 shares | As of Mar. 31, 2024 : | 134,451,510 shares |
| 3) Average number of shares | | | |
| Year ended Mar. 31, 2025 : | 1,164,245,156 shares | Year ended Mar. 31, 2024 : | 1,164,235,798 shares |

(Reference) Non-consolidated Results

Non-consolidated Results for the Years Ended March 31, 2024 and 2025

(1) Non-consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit
	million yen	%	million yen	%	million yen	%	million yen
Year ended March 31, 2025	999,009	(15.6)	183,839	(52.3)	263,763	(47.0)	225,818 (35.9)
Year ended March 31, 2024	1,183,967	(16.0)	385,132	(10.3)	497,293	(21.1)	352,032 (27.4)

[Note] Percentages for net sales, operating profit etc. show decrease from the last fiscal year.

	Profit per share	Diluted Profit per share
	yen	yen
Year ended March 31, 2025	193.96	-
Year ended March 31, 2024	302.37	-

(2) Non-consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2025	2,186,531	1,789,128	81.8	1,536.72
As of March 31, 2024	2,071,105	1,721,153	83.1	1,478.35

[Reference]

Shareholders equity: As of March 31, 2025: 1,789,128 million yen As of March 31, 2024: 1,721,153 million yen

[Note]

1. This earnings release report is not subject to audit by certified public accountant or audit firm.

2. Forecasts announced by the Company (Nintendo Co., Ltd.) referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties such as fluctuation in foreign exchange rates and other changes in the market environment. Please note such risks and uncertainties may cause the actual results (earnings, dividend, and other results) to be materially different from the forecasts. For details, please refer to "2. Outlook for the Fiscal Year Ending March 31, 2026" on page 4.

Description of Operating Results

1. Operating Results and Financial Positions for the Fiscal Year Ended March 31, 2025

(1) Operating Results and Financial State for the Fiscal Year Ended March 31, 2025

Looking at the Nintendo Switch business for the full fiscal year (April 2024 through March 2025), sales of titles released during this fiscal year grew steadily, with *Super Mario Party Jamboree* selling 7.48 million units, *The Legend of Zelda: Echoes of Wisdom* selling 4.09 million units, and *Paper Mario: The Thousand-Year Door* selling 2.10 million units. In addition, we saw stable sales in titles released through the end of the previous fiscal year, with *Mario Kart 8 Deluxe* selling 6.23 million units (for cumulative sales of 68.20 million units). As a result of these factors, the total number of million-seller titles during this fiscal year reached 24, including titles from other software publishers. Hardware sales totaled 10.80 million units (a decrease of 31.2% year-on-year), and software sales totaled 155.41 million units (a decrease of 22.2% year-on-year).

Sales of both hardware and software declined compared to the previous fiscal year, when sales were substantially driven by *The Legend of Zelda: Tears of the Kingdom* (released in May 2023) and *Super Mario Bros. Wonder* (released in October 2023). Even so, sales were steady for a platform that has entered its ninth year.

Turning to our digital business for our dedicated video game platform, digital sales totaled 326.0 billion yen, down 26.5% year-on-year, mainly due to a decrease in sales of Nintendo Switch downloadable versions of packaged software.

In the mobile and IP related business, sales of this fiscal year declined 27.0% year-on-year to 67.6 billion yen, due to a decrease in the revenue related to *The Super Mario Bros. Movie*, which was released in April 2023.

The end result is that overall sales totaled 1,164.9 billion yen, with sales outside of Japan of 890.0 billion yen accounting for 76.4% of the total, and operating profit came to 282.5 billion yen. Interest income of 56.1 billion yen and other factors resulted in ordinary profit of 372.3 billion yen and profit attributable to owners of parent of 278.8 billion yen for the period.

(2) Financial positions as of March 31, 2025

Total assets increased by 247.1 billion yen compared to the prior fiscal year-end to 3,398.5 billion yen mainly due to an increase in cash and deposits and inventories, despite a decrease in securities. Total liabilities increased by 126.6 billion yen compared to the prior fiscal year-end to 673.0 billion yen mainly due to an increase in notes and accounts payable-trade, despite a decrease in income taxes payable. Net assets increased by 120.4 billion yen compared to the prior fiscal year-end to 2,725.4 billion yen mainly due to an increase in retained earnings.

(3) Cash flows for the fiscal year ended March 31, 2025

The ending balance of “Cash and cash equivalents” (collectively, “Cash”) as of March 31, 2025 was 1,414.1 billion yen, with an increase of 560.6 billion yen during the fiscal year. During the prior fiscal year, there was a decrease of 341.1 billion yen. Net increase (decrease) of Cash and contributing factors during the fiscal year ended March 31, 2025 are as follows:

Net cash provided by (used in) operating activities:

There were decreasing factors contributing to 372.3 billion yen of profit before income taxes such as increase in inventories and payment of income taxes. However, due to increasing factors such as interest and dividends receive, net cash resulted in an increase of 12.0 billion yen compared to an increase of 462.0 billion yen during the prior year.

Net cash provided by (used in) investing activities:

Net cash from investing activities increased by 753.0 billion yen compared to a decrease of 630.6 billion yen during the prior year mainly due to proceeds from sales and redemption of short-term and long-term investment securities and withdrawal of time deposits, being higher than purchase of short-term and long-term investment securities and payments into time deposits.

Net cash provided by (used in) financing activities:

Net cash from financing activities decreased by 195.1 billion yen compared to a decrease of 236.9 billion yen during the prior year mainly due to payments of cash dividends.

2. Outlook for the Fiscal Year Ending March 31, 2026

Our new game system, Nintendo Switch 2, will be released on June 5, 2025. Nintendo Switch 2 is the successor to Nintendo Switch and features a larger, more responsive screen providing players with a smoother gameplay experience, new magnetic Joy-Con controllers, and more powerful processing speed and graphics performance that open the door to new ways to play. For software, we plan to release *Mario Kart World* and *Nintendo Switch 2 Welcome Tour* at the same time as the hardware launch, as well as *The Legend of Zelda: Breath of the Wild – Nintendo Switch 2 Edition* and *The Legend of Zelda: Tears of the Kingdom – Nintendo Switch 2 Edition*, which enhance the original games. Other software publishers also plan to release a wide variety of titles. We aim to accelerate the platform by working to expand hardware and software sales through conveying the unique appeal of Nintendo Switch 2 and continuously releasing new titles. With Nintendo Switch 2, users can experience exclusive games as well as compatible games from Nintendo Switch.

For Nintendo Switch, we plan to release *Pokémon Legends: Z-A* in late 2025, and *Metroid Prime 4: Beyond* during 2025. Other software publishers are also planning to release many new titles. Nintendo Switch is enjoyed by many people around the world, and we will strive to maintain engagement by introducing new titles in addition to the existing titles.

Our financial forecast for the next fiscal year is sales of 1,900.0 billion yen, operating profit of 320.0 billion yen, ordinary profit of 380.0 billion yen, and profit attributable to owners of parent of 300.0 billion yen. Assumed exchange rates for the major currencies are 140 yen per U.S. dollar, and 155 yen per euro.

The unit sales forecasts for key products on which these calculations are based can be found on our website in Financial Results Explanatory Material – Fiscal Year Ended March 2025. (<https://www.nintendo.co.jp/ir/en/events/index.html>)

For the purposes of our financial forecast for the next fiscal year, U.S. tariff rates effective on April 10, 2025, U.S. Eastern Time, are maintained throughout the fiscal year. Changes to tariff rates may affect our financial forecast. We will continue to monitor the situation to respond to changes in market conditions.

[Note] Appropriate Use of Earnings Forecasts

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties such as fluctuation in foreign exchange rates and other changes in the market environment. Please note such risks and uncertainties may cause the actual results (earnings, dividend, and other results) to be materially different from the forecasts.

3. Basic Policy of Profit Distribution and Dividends

It is the Company's basic policy to internally provide the capital necessary to fund future growth, including capital investments, and to maintain a strong and liquid financial position in preparation for changes in the business environment and intensified competition. As for direct profit returns to our shareholders, dividends are paid based on profit levels achieved in each fiscal period.

The annual dividend per share is established at the higher of the amount calculated by dividing 33% of consolidated operating profit for the fiscal year by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 1 yen digit, or the amount calculated based on the 50% consolidated payout ratio rounded up to the 1 yen digit.

The interim (at the end of 2nd quarter) dividend per share is calculated by dividing 33% of consolidated operating profit of the six-month period by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 1 yen digit.

As a result, the dividend for the fiscal year ended March 31, 2025 has been established at 120 yen (interim: 35 yen, year-end: 85 yen) and dividend for the fiscal year ending March 31, 2026 would be established at 129 yen if earnings are in line with the financial forecast herein. The end of 2nd quarter dividends are yet to be determined as there are no interim financial forecasts, but there are no changes to our dividend policy.

Retained earnings are maintained for effective use in research of new technology and development of new products and services, capital investments and securing materials, enhancement of selling power including advertisements, strengthening of network infrastructure, and treasury share buyback whenever deemed appropriate.

Basic Policy on the Selection of Accounting Standards

In light of the comparability of consolidated financial statements over different fiscal years, Nintendo has a policy of preparing its consolidated financial statements in accordance with accounting principles generally accepted in Japan, which has been designed for convergence with International Financial Reporting Standards (IFRS), for the time being. Taking into account the possible adoption of IFRS in the future, Nintendo continues to collect information and conduct various studies, participating in seminars hosted by external organizations.

Consolidated Balance Sheets

million yen

Description	As of March 31, 2024	As of March 31, 2025
(Assets)		
Current assets		
Cash and deposits	1,484,350	1,586,275
Notes and accounts receivable-trade	93,608	65,180
Securities	768,355	471,915
Inventories	155,987	486,428
Other	71,092	142,603
Allowance for doubtful accounts	(91)	(52)
Total current assets	2,573,302	2,752,352
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	52,621	53,360
Tools, furniture and fixtures, net	5,950	10,599
Machinery, equipment and vehicles, net	1,761	1,807
Land	42,816	43,517
Construction in progress	5,368	3,326
Total property, plant and equipment	108,518	112,612
Intangible assets		
Software	9,841	11,393
Other	6,563	11,969
Total intangible assets	16,405	23,362
Investments and other assets		
Investment securities	290,620	369,373
Retirement benefit asset	11,584	13,117
Deferred tax assets	107,852	80,929
Other	43,110	46,767
Total investments and other assets	453,168	510,188
Total non-current assets	578,092	646,162
Total assets	3,151,394	3,398,515

million yen

Description	As of March 31, 2024	As of March 31, 2025
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	58,084	201,091
Provision for bonuses	4,389	4,485
Income taxes payable	94,596	34,726
Other	322,206	357,342
Total current liabilities	479,276	597,646
Non-current liabilities		
Provision for directors' compensation	120	4
Retirement benefit liability	23,955	28,821
Other	43,042	46,596
Total non-current liabilities	67,119	75,422
Total liabilities	546,396	673,068
(Net assets)		
Shareholders' equity		
Share capital	10,065	10,065
Capital surplus	15,120	15,186
Retained earnings	2,646,967	2,732,509
Treasury shares	(271,033)	(271,015)
Total shareholders' equity	2,401,119	2,486,746
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	30,415	67,469
Foreign currency translation adjustment	172,226	170,112
Total accumulated other comprehensive income	202,642	237,581
Non-controlling interests	1,237	1,119
Total net assets	2,604,998	2,725,446
Total liabilities and net assets	3,151,394	3,398,515

Consolidated Statements of Income

million yen

Description	Year ended March 31, 2024	Year ended March 31, 2025
Net sales	1,671,865	1,164,922
Cost of sales	717,530	454,754
Gross profit	954,335	710,168
Selling, general and administrative expenses	425,393	427,614
Operating profit	528,941	282,553
Non-operating income		
Interest income	51,412	56,176
Share of profit of entities accounted for using equity method	30,099	35,125
Foreign exchange gains	61,589	-
Other	8,950	7,091
Total non-operating income	152,051	98,392
Non-operating expenses		
Foreign exchange losses	-	7,913
Other	496	716
Total non-operating expenses	496	8,630
Ordinary profit	680,497	372,316
Extraordinary income		
Gain on sale of non-current assets	6	6
Gain on sale of investment securities	600	72
Total extraordinary income	606	78
Extraordinary losses		
Loss on disposal of non-current assets	381	63
Total extraordinary losses	381	63
Profit before income taxes	680,722	372,331
Income taxes-current	192,566	84,403
Income taxes-deferred	(2,485)	9,075
Total income taxes	190,080	93,478
Profit	490,642	278,852
Profit attributable to non-controlling interests	40	46
Profit attributable to owners of parent	490,602	278,806

Consolidated Statements of Comprehensive Income

million yen

Description	Year ended March 31, 2024	Year ended March 31, 2025
Profit	490,642	278,852
Other comprehensive income		
Valuation difference on available-for-sale securities	2,260	37,292
Foreign currency translation adjustment	76,575	(10,534)
Share of other comprehensive income of entities accounted for using equity method	4,371	8,182
Total other comprehensive income	83,206	34,939
Comprehensive income	573,849	313,792
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	573,809	313,746
Comprehensive income attributable to non-controlling interests	40	46

Consolidated Statements of Changes in Equity

Year ended March 31, 2024 (April 1, 2023 - March 31, 2024)

million yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2023	10,065	15,079	2,392,704	(271,049)	2,146,798
Changes during period					
Dividends of surplus	-	-	(236,339)	-	(236,339)
Profit attributable to owners of parent	-	-	490,602	-	490,602
Purchase of treasury shares	-	-	-	(2)	(2)
Disposal of treasury shares	-	40	-	19	60
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes during period	-	40	254,262	16	254,320
Balance as of March 31, 2024	10,065	15,120	2,646,967	(271,033)	2,401,119

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2023	28,028	91,406	119,435	232	2,266,466
Changes during period					
Dividends of surplus	-	-	-	-	(236,339)
Profit attributable to owners of parent	-	-	-	-	490,602
Purchase of treasury shares	-	-	-	-	(2)
Disposal of treasury shares	-	-	-	-	60
Net changes in items other than shareholders' equity	2,386	80,819	83,206	1,005	84,212
Total changes during period	2,386	80,819	83,206	1,005	338,532
Balance as of March 31, 2024	30,415	172,226	202,642	1,237	2,604,998

Consolidated Statements of Changes in Equity

Year ended March 31, 2025 (April 1, 2024 - March 31, 2025)

million yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2024	10,065	15,120	2,646,967	(271,033)	2,401,119
Changes during period					
Dividends of surplus	-	-	(193,263)	-	(193,263)
Profit attributable to owners of parent	-	-	278,806	-	278,806
Purchase of treasury shares	-	-	-	(2)	(2)
Disposal of treasury shares	-	66	-	20	86
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes during period	-	66	85,542	17	85,626
Balance as of March 31, 2025	10,065	15,186	2,732,509	(271,015)	2,486,746

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2024	30,415	172,226	202,642	1,237	2,604,998
Changes during period					
Dividends of surplus	-	-	-	-	(193,263)
Profit attributable to owners of parent	-	-	-	-	278,806
Purchase of treasury shares	-	-	-	-	(2)
Disposal of treasury shares	-	-	-	-	86
Net changes in items other than shareholders' equity	37,053	(2,114)	34,939	(118)	34,821
Total changes during period	37,053	(2,114)	34,939	(118)	120,448
Balance as of March 31, 2025	67,469	170,112	237,581	1,119	2,725,446

Consolidated Statements of Cash Flows

million yen

Description	Year Ended March 31, 2024	Year Ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	680,722	372,331
Depreciation	17,856	15,361
Increase (decrease) in allowance for doubtful accounts	(267)	(28)
Interest and dividend income	(54,271)	(57,626)
Foreign exchange losses (gains)	(83,145)	5,089
Share of loss (profit) of entities accounted for using equity method	(30,099)	(35,125)
Decrease (increase) in trade receivables	37,995	27,876
Decrease (increase) in inventories	123,853	(333,837)
Increase (decrease) in trade payables	(75,315)	57,564
Increase (decrease) in retirement benefit liability	(1,018)	5,149
Increase (decrease) in accrued consumption taxes	774	(289)
Other, net	(24,227)	43,336
Sub-total	592,856	99,802
Interest and dividends received	52,822	60,644
Interest paid	(166)	(193)
Income taxes paid	(183,415)	(148,184)
Net cash provided by (used in) operating activities	462,097	12,069
Cash flows from investing activities		
Purchase of short-term and long-term investment securities	(1,321,142)	(1,118,834)
Proceeds from sale and redemption of short-term and long-term investment securities	1,202,083	1,555,399
Purchase of property, plant and equipment and intangible assets	(16,123)	(19,008)
Proceeds from sale of property, plant and equipment and intangible assets	10	16
Payments into time deposits	(1,437,387)	(1,787,231)
Proceeds from withdrawal of time deposits	942,665	2,126,880
Other, net	(738)	(4,157)
Net cash provided by (used in) investing activities	(630,632)	753,063
Cash flows from financing activities		
Purchase of treasury shares		
Dividends paid	(236,240)	(193,191)
Other, net	(717)	(1,934)
Net cash provided by (used in) financing activities	(236,958)	(195,126)
Effect of exchange rate change on cash and cash equivalents	64,356	(9,317)
Net increase (decrease) in cash and cash equivalents	(341,136)	560,689
Cash and cash equivalents at beginning of period	1,194,569	853,432
Cash and cash equivalents at end of period	853,432	1,414,121

Notes Pertaining to Consolidated Financial Statements

(Going Concern Assumption)

There are no applicable items.

(Consolidated balance sheets information)

	million yen As of March 31, 2024	million yen As of March 31, 2025
Accumulated depreciation	90,420	97,327

(Consolidated statements of cash flows information)

“Cash and cash equivalents at end of period” were reconciled to “Cash and deposits” in the accompanying consolidated balance sheets as of March 31, 2024 and 2025 as follows:

	million yen Year ended March 31, 2024	million yen Year ended March 31, 2025
Cash and deposits	1,484,350	1,586,275
Time deposits with maturities of more than three months	(752,799)	(410,356)
Short-term investments with an original maturity of three months or less	121,881	238,202
Cash and cash equivalents	853,432	1,414,121

(Segment information)

Segment information is omitted as Nintendo (the Company and its consolidated subsidiaries) operates as a single business segment.

(Per share information)

	Year ended March 31, 2024	Year ended March 31, 2025
	yen	yen
Net assets per share	2,236.45	2,339.99
Profit per share	421.39	239.47

[Notes]

1. Diluted profit per share is omitted as no residual securities were outstanding as of March 31, 2024 and 2025.
2. The basis of calculation of profit per share is as follows:

	Year ended March 31, 2024	Year ended March 31, 2025
	million yen	million yen
Profit attributable to owners of parent	490,602	278,806
Amount not attributable to common shareholders	-	-
Profit attributable to owners of parent related to common shares	490,602	278,806
	thousands of shares	thousands of shares
Average number of shares	1,164,235	1,164,245

(Significant subsequent events)

Not applicable

As of the fiscal year ended March 31, 2025, supplementary information previously disclosed in the "Others" section of the Consolidated Financial Highlights has been relocated to the Financial Results Explanatory Material, available on our website. (<https://www.nintendo.co.jp/ir/en/events/index.html>)