August 6, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: ITOKI CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 7972
URL: https://www.itoki.jp/
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Scheduled date to file semi-annual securities report: August 6, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes(for institutional investors and security analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	86,316	8.9	11,632	9.5	11,580	10.3	7,748	11.3
June 30, 2025	79,244	9.3	10,625	54.8	10,497	53.5	6,960	36.8

Note: Comprehensive income For the six months ended June 30, 2026: ¥ 8,647 million [23.3%]
For the six months ended June 30, 2025: ¥ 7,011 million [24.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	156.77	-
June 30, 2025	141.26	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	130,144	61,969	47.5	1,250.53
December 31, 2025	130,724	56,813	43.4	1,147.78

Reference: Equity
As of June 30, 2026: ¥ 61,862 million
As of December 31, 2025: ¥ 56,709 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	75.00	75.00
Fiscal year ending December 31, 2026	-	0.00			
Fiscal year ending December 31, 2026 (Forecast)			-	90.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	167,500	9.0	16,000	16.9	16,000	16.5	11,200	19.4	226.50

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 2 companies(Itoki All Steel Co., Ltd., Fuji Paudal Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	53,382,850 shares
As of December 31, 2025	53,382,850 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,913,913 shares
As of December 31, 2025	3,974,999 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	49,428,029 shares
Six months ended June 30, 2025	49,272,038 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
All forward-looking statements (earnings forecasts, etc.) in this document are prepared based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ significantly from the forecast figures due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	21,629	22,393
Notes and accounts receivable - trade, and contract assets	34,474	32,634
Electronically recorded monetary claims - operating	7,289	8,808
Securities	-	340
Merchandise and finished goods	6,572	6,907
Work in process	2,035	1,592
Raw materials and supplies	4,592	4,859
Other	2,997	3,293
Allowance for doubtful accounts	(186)	(221)
Total current assets	79,406	80,609
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,458	12,946
Land	7,950	7,950
Other, net	6,117	6,237
Total property, plant and equipment	26,525	27,133
Intangible assets		
Goodwill	714	635
Other	5,359	5,177
Total intangible assets	6,074	5,813
Investments and other assets		
Investment securities	6,659	7,500
Retirement benefit asset	1,740	1,682
Deferred tax assets	2,370	702
Other	8,063	6,766
Allowance for doubtful accounts	(145)	(91)
Total investments and other assets	18,688	16,561
Total non-current assets	51,288	49,508
Deferred assets		
Bond issuance costs	29	26
Total deferred assets	29	26
Total assets	130,724	130,144

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,380	7,694
Electronically recorded obligations - operating	1,962	707
Notes payable - facilities	0	3
Current portion of bonds payable	16	9
Short-term borrowings	12,830	18,470
Current portion of long-term borrowings	6,055	3,859
Income taxes payable	4,141	2,740
Accrued consumption taxes	1,234	1,406
Provision for bonuses	4,170	1,555
Provision for bonuses for directors (and other officers)	344	28
Provision for loss on orders received	0	0
Provision for product warranties	16	18
Provision for loss on business of subsidiaries and associates	85	93
Provision for loss on voluntary recall of products	82	8
Other	9,260	8,581
Total current liabilities	49,580	45,175
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	10,089	8,989
Lease liabilities	637	556
Deferred tax liabilities	345	247
Provision for loss on voluntary recall of products	83	83
Retirement benefit liability	3,669	3,652
Asset retirement obligations	1,584	1,558
Other	2,921	2,909
Total non-current liabilities	24,330	22,998
Total liabilities	73,910	68,174
Net assets		
Shareholders' equity		
Share capital	7,351	7,351
Capital surplus	11,692	11,789
Retained earnings	42,812	46,855
Treasury shares	(7,684)	(7,566)
Total shareholders' equity	54,171	58,429
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,719	2,610
Foreign currency translation adjustment	729	725
Remeasurements of defined benefit plans	89	96
Total accumulated other comprehensive income	2,537	3,432
Non-controlling interests	104	106
Total net assets	56,813	61,969
Total liabilities and net assets	130,724	130,144

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	79,244	86,316
Cost of sales	45,374	48,951
Gross profit	33,869	37,364
Selling, general and administrative expenses	23,243	25,731
Operating profit	10,625	11,632
Non-operating income		
Interest income	18	18
Dividend income	53	77
Foreign exchange gains	48	86
Insurance claim income	33	67
Other	126	113
Total non-operating income	280	363
Non-operating expenses		
Interest expenses	243	285
Commission expenses	108	6
Other	56	122
Total non-operating expenses	408	415
Ordinary profit	10,497	11,580
Extraordinary income		
Gain on sale of non-current assets	2	2
Gain on sale of investment securities	69	52
Reversal of provision for loss on voluntary recall of products	-	50
Other	-	8
Total extraordinary income	71	114
Extraordinary losses		
Loss on sale of non-current assets	21	-
Loss on retirement of non-current assets	80	26
Loss on termination of retirement benefit plan	-	83
Impairment losses	-	146
Other	1	33
Total extraordinary losses	103	289
Profit before income taxes	10,465	11,405
Income taxes - current	2,901	2,475
Income taxes - deferred	608	1,177
Total income taxes	3,510	3,653
Profit	6,955	7,752
Profit (loss) attributable to non-controlling interests	(4)	4
Profit attributable to owners of parent	6,960	7,748

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	6,955	7,752
Other comprehensive income		
Valuation difference on available-for-sale securities	86	891
Foreign currency translation adjustment	(35)	(4)
Remeasurements of defined benefit plans, net of tax	5	7
Total other comprehensive income	56	894
Comprehensive income	7,011	8,647
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,018	8,644
Comprehensive income attributable to non-controlling interests	(6)	3

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	10,465	11,405
Depreciation	1,547	2,137
Amortization of goodwill	70	79
Impairment losses	-	146
Increase (decrease) in allowance for doubtful accounts	(0)	13
Increase (decrease) in provision for bonuses	(1,344)	(2,616)
Increase (decrease) in provision for bonuses for directors (and other officers)	(203)	(315)
Increase (decrease) in provision for loss on orders received	(1)	(0)
Increase (decrease) in retirement benefit liability	(88)	(16)
Decrease (increase) in retirement benefit asset	23	76
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(71)	-
Increase (decrease) in provision for product warranties	0	1
Increase (decrease) in provision for loss on business of subsidiaries and associates	0	7
Increase (decrease) in provision for loss related to competition law	(734)	-
Interest and dividend income	(72)	(95)
Interest expenses	243	285
Loss (gain) on sale of investment securities	(68)	(25)
Loss (gain) on sale of non-current assets	19	(2)
Loss on retirement of non-current assets	80	26
Decrease (increase) in trade receivables	(1,822)	487
Decrease (increase) in inventories	(660)	(141)
Increase (decrease) in trade payables	(1,886)	(3,055)
Other, net	1,375	(415)
Subtotal	6,871	7,983
Interest and dividends received	74	95
Interest paid	(228)	(279)
Payment for loss on competition law	(734)	-
Income taxes refund (paid)	(1,921)	(3,796)
Net cash provided by (used in) operating activities	4,060	4,003

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from investing activities		
Payments into time deposits	(993)	(630)
Proceeds from withdrawal of time deposits	743	1,218
Purchase of property, plant and equipment	(1,813)	(2,600)
Proceeds from sale of property, plant and equipment	2	2
Purchase of intangible assets	(1,216)	(561)
Purchase of investment securities	(156)	(125)
Proceeds from sale of investment securities	107	221
Long-term loan advances	(3)	-
Proceeds from collection of long-term loans receivable	0	1
Net decrease (increase) in insurance funds	667	1,460
Other, net	186	(167)
Net cash provided by (used in) investing activities	(2,476)	(1,180)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(370)	5,640
Proceeds from long-term borrowings	10,450	100
Repayments of long-term borrowings	(6,270)	(3,395)
Redemption of bonds	(7)	(7)
Dividends paid	(2,651)	(3,699)
Dividends paid to non-controlling interests	(0)	(0)
Net decrease (increase) in treasury shares	13	(0)
Other, net	(186)	(233)
Net cash provided by (used in) financing activities	978	(1,596)
Effect of exchange rate change on cash and cash equivalents	(2)	125
Net increase (decrease) in cash and cash equivalents	2,560	1,351
Cash and cash equivalents at beginning of period	21,494	20,820
Cash and cash equivalents at end of period	24,054	22,172