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October 31, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: ITOKI CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 7972

URL: <https://www.itoki.jp/>

Representative: Koji Minato

President & Representative Director

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	112,458	10.1	11,613	48.8	11,453	46.7	7,659	32.1
September 30, 2024	102,123	5.4	7,806	8.7	7,809	6.1	5,800	18.2

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 7,981 million [29.5%]
For the nine months ended September 30, 2024: ¥ 6,164 million [11.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	155.32	-
September 30, 2024	119.00	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	123,538	54,952	44.4	1,110.42
December 31, 2024	120,521	49,342	40.9	1,001.13

Reference: Equity

As of September 30, 2025: ¥ 54,863 million

As of December 31, 2024: ¥ 49,259 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	55.00	55.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				68.00	68.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	150,000	8.3	12,000	19.1	12,000	19.9	8,300	15.5	168.22

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	53,382,850 shares
As of December 31, 2024	53,382,850 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	3,974,994 shares
As of December 31, 2024	4,178,718 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	49,317,324 shares
Nine months ended September 30, 2024	48,741,325 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

All forward-looking statements (earnings forecasts, etc.) in this document are prepared based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ significantly from the forecast figures due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	22,482	21,847
Notes and accounts receivable - trade, and contract assets	29,277	27,146
Electronically recorded monetary claims - operating	5,775	7,303
Merchandise and finished goods	5,332	6,374
Work in process	1,982	2,326
Raw materials and supplies	3,359	4,460
Other	2,607	3,315
Allowance for doubtful accounts	(194)	(178)
Total current assets	70,624	72,596
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,138	12,500
Land	8,413	8,414
Other, net	5,578	5,692
Total property, plant and equipment	26,130	26,607
Intangible assets		
Goodwill	671	570
Other	4,440	5,369
Total intangible assets	5,111	5,940
Investments and other assets		
Investment securities	6,548	6,704
Retirement benefit asset	1,809	1,807
Deferred tax assets	1,945	1,607
Other	8,496	8,415
Allowance for doubtful accounts	(144)	(140)
Total investments and other assets	18,654	18,393
Total non-current assets	49,896	50,941
Total assets	120,521	123,538

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,711	7,814
Electronically recorded obligations - operating	1,911	1,600
Notes payable - facilities	16	14
Current portion of bonds payable	14	7
Short-term borrowings	21,279	18,821
Current portion of long-term borrowings	8,993	6,510
Income taxes payable	2,281	2,578
Accrued consumption taxes	931	854
Provision for bonuses	2,763	2,607
Provision for bonuses for directors (and other officers)	234	49
Provision for loss on orders received	3	0
Provision for product warranties	14	17
Provision for loss on business of subsidiaries and associates	84	82
Provision for loss on competition law	724	-
Provision for loss on voluntary recall of products	126	109
Other	7,336	6,660
Total current liabilities	55,426	47,728
Non-current liabilities		
Bonds payable	16	9
Long-term borrowings	6,505	11,328
Lease liabilities	726	792
Deferred tax liabilities	341	322
Provision for retirement benefits for directors (and other officers)	71	-
Provision for loss on voluntary recall of products	83	83
Retirement benefit liability	3,821	3,856
Asset retirement obligations	1,343	1,573
Other	2,842	2,892
Total non-current liabilities	15,752	20,857
Total liabilities	71,178	68,586
Net assets		
Shareholders' equity		
Share capital	7,351	7,351
Capital surplus	11,692	11,692
Retained earnings	36,189	41,084
Treasury shares	(8,078)	(7,684)
Total shareholders' equity	47,155	52,444
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,196	1,607
Foreign currency translation adjustment	694	716
Remeasurements of defined benefit plans	213	95
Total accumulated other comprehensive income	2,104	2,419
Non-controlling interests	82	88
Total net assets	49,342	54,952
Total liabilities and net assets	120,521	123,538

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	102,123	112,458
Cost of sales	62,077	65,045
Gross profit	40,046	47,413
Selling, general and administrative expenses	32,240	35,799
Operating profit	7,806	11,613
Non-operating income		
Interest income	12	27
Dividend income	74	77
Dividend income of insurance	121	158
Other	288	240
Total non-operating income	496	504
Non-operating expenses		
Interest expenses	216	409
Commission expenses	165	123
Other	110	131
Total non-operating expenses	492	664
Ordinary profit	7,809	11,453
Extraordinary income		
Gain on sale of non-current assets	532	2
Gain on sale of investment securities	27	204
Gain on termination of retirement benefit plan	-	50
Gain on put option's liabilities pertain to non-controlling interests	582	-
Other	32	-
Total extraordinary income	1,174	256
Extraordinary losses		
Loss on sale of non-current assets	1	21
Loss on retirement of non-current assets	16	89
Loss on disaster	19	-
Provision for loss related to competition law	574	-
Other	2	1
Total extraordinary losses	614	112
Profit before income taxes	8,369	11,597
Income taxes - current	2,180	3,686
Income taxes - deferred	374	244
Total income taxes	2,554	3,931
Profit	5,814	7,666
Profit attributable to non-controlling interests	14	6
Profit attributable to owners of parent	5,800	7,659

Quarterly Consolidated Statement of Comprehensive Income
For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	5,814	7,666
Other comprehensive income		
Valuation difference on available-for-sale securities	258	410
Foreign currency translation adjustment	57	21
Remeasurements of defined benefit plans, net of tax	35	(117)
Total other comprehensive income	350	314
Comprehensive income	6,164	7,981
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,148	7,974
Comprehensive income attributable to non-controlling interests	16	6