Translation

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Financial Announcement for First Quarter of the Year Ending March 2027 [Japan standard] (Consolidated)

July 30, 2026

Company name: TOLI Corporation Stock exchange: Tokyo Stock Exchange
Code number 7971 URL https://www.toli.co.jp
Representative (Position) President and Representative Director (Name) Motohiro Nagashima
Official responsible for inquiries (Position) General Manager, Accounting and Finance Department (Name) Takashi Matsumoto TEL 06-6494-6691

Scheduled date for start of dividend payments —
Preparation of supplementary explanatory materials for the financial announcement : Yes
Holding of a briefing on the financial announcement : None

(Amounts of less than one million yen are rounded off)

1. Consolidated results for first quarter of the year ending March 2027 (April 1, 2026 to June 30, 2026)

(1) Consolidated results (year to date)

(% shows change for the quarter against the same quarter of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q1 for year ending March 2027	25,660	2.4	625	49.5	853	32.8	583	53.8
Q1 for year ended March 2026	25,056	10.5	418	(13.0)	642	(2.2)	379	(4.9)

(Note) Comprehensive income Q1 for year ending March 2027: 1,692 million yen [491.8%]
Q1 for year ended March 2026: 285 million yen [(64.7)%]

	Profit per share	Profit per share - diluted
	Yen	Yen
Q1 for year ending March 2027	10.29	—
Q1 for year ended March 2026	6.52	—

(2) Consolidated assets

	Total assets	Net assets	Capital-to-asset ratio
	Million yen	Million yen	%
Q1 for year ending March 2027	98,097	52,508	53.1
Year ended March 2026	99,639	52,188	52.0

(Reference) Equity capital Q1 for year ending March 2027: 52,123 million yen
Year ended March 2026: 51,808 million yen

2. Dividend payments

	Annual dividend				
	End 1st quarter	End 2nd quarter	End 3rd quarter	End of year	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 2026	—	10.00	—	24.00	34.00
Year ending March 2027	—				
Year ending March 2027 (forecast)		10.00	—	24.00	34.00

(Note) Adjustment from most recently published dividend forecast: None

3. Consolidated forecasts for year ending March 2027 (April 1, 2026 to March 31, 2027)

(% shows the change for the full term against the previous full term and change for the quarter against the same quarter of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2nd quarter (YTD)	52,000	(0.6)	700	(50.0)	900	(47.4)	700	(35.8)	12.34
Full term	112,000	(0.3)	4,100	(19.6)	4,500	(21.5)	3,400	(23.8)	59.92

(Note) Adjustment from most recently published performance projections: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of specific accounting procedure for creation of quarterly consolidated financial statement: None

(3) Changes in accounting policies, changes in accounting estimates, representation of amendments

[1] Changes in accounting policies accompanying revisions to accounting standards : None
[2] Changes to accounting policies other than [1] : None
[3] Changes in accounting estimates : None
[4] Representation of amendments : None

(4) Number of outstanding shares (ordinary shares)

[1] Number of outstanding shares at end of year (including treasury shares)	Q1 for year ending March 2027	60,129,249 shares	Year ended March 2026	60,129,249 shares
[2] Number of shares in treasury shares at end of year	Q1 for year ending March 2027	3,384,456 shares	Year ended March 2026	3,384,256 shares
[3] Average number of shares during the term (cumulative from start of fiscal year)	Q1 for year ending March 2027	56,744,898 shares	Q1 for year ended March 2026	58,245,777 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the appropriate use of performance projections and other special instructions

The financial forecasts and other descriptions related to future events presented in this document are based on information currently available and certain assumptions judged as reasonable. As such, the financial forecasts and future descriptions are not considered to ensure the fulfillment thereof. Actual financial performance may vary significantly due to various factors.

Quarterly consolidated financial statements and major notes

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	10,110	8,444
Notes and accounts receivable - trade	16,616	12,675
Electronically recorded monetary claims - operating	11,181	11,653
Merchandise and finished goods	10,330	11,670
Work in process	2,006	2,657
Raw materials and supplies	2,423	2,560
Other	1,468	1,397
Allowance for doubtful accounts	(54)	(50)
Total current assets	54,083	51,009
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,727	8,895
Machinery, equipment and vehicles, net	7,651	7,457
Tools, furniture and fixtures, net	698	670
Land	8,583	8,583
Construction in progress	2,964	3,149
Other, net	73	67
Total property, plant and equipment	28,699	28,823
Intangible assets		
Software	506	471
Other	200	193
Total intangible assets	706	664
Investments and other assets		
Investment securities	10,332	11,856
Other	5,839	5,788
Allowance for doubtful accounts	(22)	(45)
Total investments and other assets	16,150	17,599
Total non-current assets	45,556	47,087
Total assets	99,639	98,097

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,390	13,686
Electronically recorded obligations - operating	7,518	7,176
Short-term borrowings	4,430	5,630
Income taxes payable	1,524	129
Accrued expenses	2,033	1,794
Provision for bonuses	1,062	296
Provision for bonuses for directors (and other officers)	11	—
Other	3,264	3,534
Total current liabilities	34,237	32,247
Non-current liabilities		
Long-term borrowings	5,750	5,150
Deferred tax liabilities	1,129	1,913
Retirement benefit liability	3,288	3,335
Other	3,046	2,942
Total non-current liabilities	13,214	13,341
Total liabilities	47,451	45,589
Net assets		
Shareholders' equity		
Share capital	6,855	6,855
Capital surplus	4,841	4,841
Retained earnings	34,426	33,648
Treasury shares	(1,880)	(1,880)
Total shareholders' equity	44,243	43,465
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,732	6,781
Foreign currency translation adjustment	657	734
Remeasurements of defined benefit plans	1,174	1,141
Total accumulated other comprehensive income	7,565	8,657
Non-controlling interests	379	385
Total net assets	52,188	52,508
Total liabilities and net assets	99,639	98,097

Consolidated statement of income and consolidated statement of comprehensive income

(Consolidated statement of income)

(Consolidated first quarter)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	25,056	25,660
Cost of sales	17,664	17,945
Gross profit	7,391	7,714
Selling, general and administrative expenses	6,972	7,088
Operating profit	418	625
Non-operating income		
Interest income	2	3
Dividend income	144	176
Purchase discounts	19	19
Share of profit of entities accounted for using equity method	18	—
Foreign exchange gains	—	18
Dividend income of insurance	46	55
Other	55	49
Total non-operating income	285	323
Non-operating expenses		
Interest expenses	29	39
Share of loss of entities accounted for using equity method	—	43
Foreign exchange losses	25	—
Other	6	12
Total non-operating expenses	60	95
Ordinary profit	642	853
Extraordinary income		
Gain on sale of investment securities	—	151
Total extraordinary income	—	151
Extraordinary losses		
Loss on retirement of non-current assets	4	10
Total extraordinary losses	4	10
Profit before income taxes	638	994
Income taxes - current	69	77
Income taxes - deferred	179	317
Total income taxes	249	394
Profit	388	600
Profit attributable to non-controlling interests	9	16
Profit attributable to owners of parent	379	583

(Consolidated statement of comprehensive income)
(Consolidated first quarter)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	388	600
Other comprehensive income		
Valuation difference on available-for-sale securities	40	1,048
Foreign currency translation adjustment	(28)	13
Remeasurements of defined benefit plans, net of tax	(15)	(32)
Share of other comprehensive income of entities accounted for using equity method	(98)	63
Total other comprehensive income	(102)	1,092
Comprehensive income	285	1,692
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	276	1,676
Comprehensive income attributable to non-controlling interests	9	16

Notes on Segment Information

Segment information

I. Previous consolidated first quarter (April 1, 2025 – June 30, 2025)

Information on net sales and profit or loss for each reporting segment

(Millions of yen)

	Reportable segments				Adjustment (Note)2	Per quarterly consolidated financial statements (Note)3
	Interior business	Global business	Building Materials and Other business	Reportable segments		
Sales						
Revenues from external customers	23,314	541	1,200	25,056	—	25,056
Transactions with other segments	556	—	—	556	(556)	—
Total	23,870	541	1,200	25,612	(556)	25,056
Segment profit (loss)	446	(54)	26	418	—	418

(Note)

1. Operating expenses are directly charged or allocated to each reportable segment.
2. The adjustment represents the elimination of intersegment transactions.
3. Segment profit (loss) is consistent with operating profit reported in the quarterly consolidated statement of profit or loss.

II. Current consolidated first quarter (April 1, 2026 – June 30, 2026)

Information on net sales and profit or loss for each reporting segment

(Millions of yen)

	Reportable segments				Adjustment (Note)2	Per quarterly consolidated financial statements (Note)3
	Interior business	Global business	Building Materials and Other business	Reportable segments		
Sales						
Revenues from external customers	23,775	668	1,216	25,660	—	25,660
Transactions with other segments	670	—	—	670	(670)	—
Total	24,445	668	1,216	26,330	(670)	25,660
Segment profit (loss)	671	(62)	17	625	—	625

(Note)

1. Operating expenses are directly charged or allocated to each reportable segment.
2. The adjustment represents the elimination of intersegment transactions.
3. Segment profit (loss) is consistent with operating profit reported in the quarterly consolidated statement of profit or loss.