Translation

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Summary of Financial Announcement for Second Quarter (Interim Period) of the Year Ending March 2026 [Japan standard] (Consolidated)

November 5, 2025

Company name: TOLI Corporation — Stock exchange: Tokyo Stock Exchange

Code number 7971 — URL https://www.toli.co.jp

Representative (Position) President and Representative Director (Name) Motohiro Nagashima

Official responsible for inquiries (Position) General Manager, Accounting and Finance Department (Name) Takashi Matsumoto TEL 06-6494-6691

Scheduled date for submission of semi-annual report: November 14, 2025

Scheduled date for start of dividend payments: November 26, 2025

Preparation of supplementary explanatory materials for the financial announcement : Yes

Holding of a briefing on the financial announcement : None

(Amounts of less than one million yen are rounded off)

1. Consolidated results for second quarter (interim period) of the year ending March 2026 (April 1, 2025 to September 30, 2025)

(1) Consolidated results (year to date)

(% shows change from the previous interim period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Interim period of year ending March 2026	52,292	10.3	1,399	38.2	1,710	49.0	1,090	58.3
Interim period of year ended March 2025	47,418	2.1	1,012	(22.4)	1,147	(20.7)	689	(20.7)

(Note) Comprehensive income Interim period of year ending March 2026: 1,878 million yen [180.9%]
Interim period of year ended March 2025: 668 million yen [(67.6)%]

	Profit per share	Profit per share – diluted
	Yen	Yen
Interim period of year ending March 2026	18.73	—
Interim period of year ended March 2025	11.64	—

(2) Consolidated financial position

	Total assets	Net assets	Capital-to-asset ratio
	Million yen	Million yen	%
Interim period of year ending March 2026	95,215	49,315	51.4
Year ended March 2025	94,063	48,377	51.1

(Reference) Equity capital Interim period of year ending March 2026: 48,965 million yen
Year ended March 2025: 48,046 million yen

2. Dividend payments

	Annual dividend				
	End 1st quarter	End 2nd quarter	End 3rd quarter	End of year	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 2025	—	5.00	—	16.00	21.00
Year ending March 2026	—	10.00			
Year ending March 2026 (forecast)			—	22.00	32.00

(Note) Adjustment from most recently published dividend forecast: None

3. Consolidated forecasts for year ending March 2026 (April 1, 2025 to March 31, 2026)

(% shows change from previous term)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full term	111,000	5.0	5,100	16.5	5,500	17.9	4,000	14.1	68.67

(Note) Adjustment from most recently published performance projections: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of specific accounting procedure for creation of semi-annual consolidated financial statement: None

(3) Changes in accounting policies, changes in accounting estimates, representation of amendments

[1] Changes in accounting policies accompanying revisions to accounting standards : None

[2] Changes to accounting policies other than [1] : None

[3] Changes in accounting estimates : None

[4] Representation of amendments : None

(4) Number of outstanding shares (ordinary shares)

[1] Number of outstanding shares at end of year (including treasury shares)	Interim period of year ending March 2026	60,129,249 shares	Year ended March 2025	60,129,249 shares
[2] Number of shares in treasury shares at end of year	Interim period of year ending March 2026	1,883,775 shares	Year ended March 2025	1,883,472 shares
[3] Average number of shares during the term (cumulative from start of fiscal year)	Interim period of year ending March 2026	58,245,670 shares	Interim period of year ended March 2025	59,185,018 shares

* Semi-annual financial announcements are out of the scope of a certified public accountant or an audit corporation.

* Explanation of the appropriate use of performance projections and other special instructions

The financial forecasts and other descriptions related to future events presented in this document are based on information currently available and certain assumptions judged as reasonable. As such, the financial forecasts and future descriptions are not considered to ensure the fulfillment thereof. Actual financial performance may vary significantly due to various factors.

Interim consolidated financial statements and major notes

Consolidated balance sheets

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	8,212	9,379
Notes and accounts receivable - trade	19,294	15,155
Electronically recorded monetary claims - operating	9,229	9,253
Merchandise and finished goods	9,854	10,490
Work in process	2,200	2,507
Raw materials and supplies	2,687	2,575
Other	1,314	1,893
Allowance for doubtful accounts	(59)	(50)
Total current assets	52,734	51,204
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,845	8,703
Machinery, equipment and vehicles, net	5,608	6,645
Tools, furniture and fixtures, net	800	806
Land	8,590	8,590
Construction in progress	3,934	3,309
Other, net	77	77
Total property, plant and equipment	26,857	28,131
Intangible assets		
Software	410	542
Other	227	211
Total intangible assets	638	753
Investments and other assets		
Investment securities	8,276	9,696
Other	5,572	5,452
Allowance for doubtful accounts	(15)	(23)
Total investments and other assets	13,833	15,125
Total non-current assets	41,329	44,010
Total assets	94,063	95,215

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,157	13,130
Electronically recorded obligations – operating	7,308	7,635
Short-term borrowings	4,050	5,080
Income taxes payable	745	880
Accrued expenses	1,818	1,690
Provision for bonuses	968	1,018
Provision for bonuses for directors (and other officers)	7	—
Other	2,705	3,388
Total current liabilities	32,761	32,823
Non-current liabilities		
Long-term borrowings	5,730	5,400
Deferred tax liabilities	505	714
Retirement benefit liability	3,694	3,796
Other	2,993	3,165
Total non-current liabilities	12,924	13,075
Total liabilities	45,685	45,899
Net assets		
Shareholders' equity		
Share capital	6,855	6,855
Capital surplus	4,841	4,841
Retained earnings	31,482	31,641
Treasury shares	(687)	(687)
Total shareholders' equity	42,492	42,650
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,268	5,239
Foreign currency translation adjustment	602	421
Remeasurements of defined benefit plans	684	652
Total accumulated other comprehensive income	5,554	6,314
Non-controlling interests	331	350
Total net assets	48,377	49,315
Total liabilities and net assets	94,063	95,215

Consolidated statement of income and consolidated statement of comprehensive income
(Consolidated statement of income)
(Consolidated second quarter (interim period))

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	47,418	52,292
Cost of sales	33,750	36,977
Gross profit	13,668	15,314
Selling, general and administrative expenses	12,655	13,915
Operating profit	1,012	1,399
Non-operating income		
Interest income	2	6
Dividend income	105	156
Purchase discounts	36	37
Share of profit of entities accounted for using equity method	—	12
Dividend income of insurance	49	47
Other	96	124
Total non-operating income	289	384
Non-operating expenses		
Interest expenses	32	62
Share of loss of entities accounted for using equity method	83	—
Other	39	10
Total non-operating expenses	154	73
Ordinary profit	1,147	1,710
Extraordinary income		
Gain on sale of investment securities	8	—
Total extraordinary income	8	—
Extraordinary losses		
Loss on retirement of non-current assets	13	12
Total extraordinary losses	13	12
Profit before income taxes	1,143	1,697
Income taxes - current	340	804
Income taxes - deferred	89	(224)
Total income taxes	429	579
Profit	713	1,118
Profit attributable to non-controlling interests	24	27
Profit attributable to owners of parent	689	1,090

(Consolidated statement of comprehensive income)
(Consolidated second quarter (interim period))

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	713	1,118
Other comprehensive income		
Valuation difference on available-for-sale securities	(229)	971
Foreign currency translation adjustment	29	(45)
Remeasurements of defined benefit plans, net of tax	(29)	(31)
Share of other comprehensive income of entities accounted for using equity method	185	(134)
Total other comprehensive income	(44)	760
Comprehensive income	668	1,878
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	644	1,850
Comprehensive income attributable to non-controlling interests	23	27

Consolidated statement of cash flows

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,143	1,697
Depreciation	1,403	1,482
Loss on retirement of non-current assets	13	12
Loss (gain) on sale of investment securities	(8)	—
Increase (decrease) in allowance for doubtful accounts	(269)	(1)
Increase (decrease) in retirement benefit liability	10	55
Interest and dividend income	(107)	(162)
Interest expenses	32	62
Decrease (increase) in trade receivables	6,977	4,100
Decrease (increase) in inventories	(1,905)	(855)
Increase (decrease) in trade payables	(4,622)	(1,686)
Other, net	(458)	(154)
Subtotal	2,208	4,551
Interest and dividends received	107	162
Interest paid	(32)	(63)
Income taxes paid	(965)	(627)
Net cash provided by (used in) operating activities	1,319	4,023
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,465)	(2,184)
Purchase of intangible assets	(85)	(158)
Purchase of investment securities	(3)	(6)
Proceeds from sale of investment securities	20	—
Loan advances	(10)	(3)
Proceeds from collection of loans receivable	3	6
Other, net	1	15
Net cash provided by (used in) investing activities	(2,539)	(2,331)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	—	1,000
Proceeds from long-term borrowings	200	1,000
Repayments of long-term borrowings	(200)	(1,300)
Dividends paid	(946)	(931)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(16)	—
Other, net	(257)	(277)
Net cash provided by (used in) financing activities	(1,221)	(509)
Effect of exchange rate change on cash and cash equivalents	26	(18)
Net increase (decrease) in cash and cash equivalents	(2,415)	1,164
Cash and cash equivalents at beginning of period	9,460	8,026
Cash and cash equivalents at end of period	7,045	9,191