

Translation

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Summary of Financial Announcement for First Quarter of the Year Ending March 2026 [Japan standard] (Consolidated)

Company name: TOLI Corporation  
 Code number 7971 URL <https://www.toli.co.jp>  
 Representative (Position) President and Representative Director (Name) Motohiro Nagashima  
 Official (Position) General Manager, Accounting and Finance (Name) Takashi Matsumoto TEL 06-6494-6691  
 responsible for Department  
 inquiries  
 Scheduled date for start of dividend payments —  
 Preparation of supplementary explanatory materials for the financial announcement : Yes  
 Holding of a briefing on the financial announcement : None

(Amounts of less than one million yen are rounded off)

### 1. Consolidated results for first quarter of the year ending March 2026 (April 1, 2025 to June 30, 2025)

(1) Consolidated results (year to date) (% shows change for the quarter against the same quarter of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q1 for year ending March 2026	25,056	10.5	418	(13.0)	642	(2.2)	379	(4.9)
Q1 for year ended March 2025	22,672	1.7	481	(9.9)	657	0.9	399	2.0

(Note) Comprehensive income Q1 for year ending March 2026: 285 million yen [(64.7)%]  
 Q1 for year ended March 2025: 810 million yen [(15.6)%]

	Profit per share		Profit per share - diluted	
	Yen		Yen	
Q1 for year ending March 2026	6.52		—	
Q1 for year ended March 2025	6.75		—	

### (2) Consolidated assets

	Total assets		Net assets		Capital-to-asset ratio
	Million yen		Million yen		%
Q1 for year ending March 2026	93,676		47,723		50.6
Year ended March 2025	94,063		48,377		51.1

(Reference) Equity capital Q1 for year ending March 2026: 47,391 million yen  
 Year ended March 2025: 48,046 million yen

### 2. Dividend payments

	Annual dividend				
	End 1st quarter	End 2nd quarter	End 3rd quarter	End of year	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 2025	—	5.00	—	16.00	21.00
Year ending March 2026	—				
Year ending March 2026 (forecast)		10.00	—	19.00	29.00

(Note) Adjustment from most recently published dividend forecast: Yes

### 3. Consolidated forecasts for year ending March 2026 (April 1, 2025 to March 31, 2026)

(% shows the change for the full term against the previous full term and change for the quarter against the same quarter of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2nd quarter (YTD)	50,500	6.5	800	(21.0)	950	(17.2)	550	(20.2)	9.44
Full term	109,000	3.1	4,400	0.5	4,650	(0.3)	3,350	(4.5)	57.51

(Note) Adjustment from most recently published performance projections: Yes

\* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of specific accounting procedure for creation of quarterly consolidated financial statement: None
- (3) Changes in accounting policies, changes in accounting estimates, representation of amendments
- |   |        |
|---|--------|
| [1] Changes in accounting policies accompanying revisions to accounting standards | : None |
| [2] Changes to accounting policies other than [1]                                 | : None |
| [3] Changes in accounting estimates   | : None |
| [4] Representation of amendments  | : None |

(4) Number of outstanding shares (ordinary shares)

[1] Number of outstanding shares at end of year (including treasury shares)	Q1 for year ending March 2026	60,129,249 shares	Year ended March 2025	60,129,249 shares
[2] Number of shares in treasury shares at end of year	Q1 for year ending March 2026	1,883,472 shares	Year ended March 2025	1,883,472 shares
[3] Average number of shares during the term (cumulative from start of fiscal year)	Q1 for year ending March 2026	58,245,777 shares	Q1 for year ended March 2025	59,185,132 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of the appropriate use of performance projections and other special instructions

The financial forecasts and other descriptions related to future events presented in this document are based on information currently available and certain assumptions judged as reasonable. As such, the financial forecasts and future descriptions are not considered to ensure the fulfillment thereof. Actual financial performance may vary significantly due to various factors.

# Quarterly consolidated financial statements and major notes

## Consolidated balance sheets

(Million yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	8,212	9,372
Notes and accounts receivable - trade	19,294	15,292
Electronically recorded monetary claims - operating	9,229	9,570
Merchandise and finished goods	9,854	10,458
Work in process	2,200	2,794
Raw materials and supplies	2,687	3,023
Other	1,314	1,272
Allowance for doubtful accounts	(59)	(50)
Total current assets	52,734	51,733
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,845	8,476
Machinery, equipment and vehicles, net	5,608	6,639
Tools, furniture and fixtures, net	800	751
Land	8,590	8,590
Construction in progress	3,934	3,014
Other, net	77	76
Total property, plant and equipment	26,857	27,548
Intangible assets		
Software	410	388
Other	227	321
Total intangible assets	638	709
Investments and other assets		
Investment securities	8,276	8,339
Other	5,572	5,367
Allowance for doubtful accounts	(15)	(21)
Total investments and other assets	13,833	13,685
Total non-current assets	41,329	41,942
Total assets	94,063	93,676

(Million yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	15,157	13,807
Electronically recorded obligations - operating	7,308	8,028
Short-term borrowings	4,050	4,050
Income taxes payable	745	117
Accrued expenses	1,818	1,715
Provision for bonuses	968	273
Provision for bonuses for directors (and other officers)	7	—
Other	2,705	3,833
Total current liabilities	32,761	31,826
Non-current liabilities		
Long-term borrowings	5,730	6,730
Deferred tax liabilities	505	697
Retirement benefit liability	3,694	3,750
Other	2,993	2,948
Total non-current liabilities	12,924	14,126
Total liabilities	45,685	45,953
<b>Net assets</b>		
Shareholders' equity		
Share capital	6,855	6,855
Capital surplus	4,841	4,841
Retained earnings	31,482	30,929
Treasury shares	(687)	(687)
Total shareholders' equity	42,492	41,939
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,268	4,308
Foreign currency translation adjustment	602	475
Remeasurements of defined benefit plans	684	668
Total accumulated other comprehensive income	5,554	5,451
Non-controlling interests	331	331
Total net assets	48,377	47,723
<b>Total liabilities and net assets</b>	<b>94,063</b>	<b>93,676</b>

Consolidated statement of income and consolidated statement of comprehensive income  
(Consolidated statement of income)  
(Consolidated first quarter)

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	22,672	25,056
Cost of sales	15,992	17,664
Gross profit	6,679	7,391
Selling, general and administrative expenses	6,198	6,972
Operating profit	481	418
Non-operating income		
Interest income	0	2
Dividend income	97	144
Purchase discounts	18	19
Share of profit of entities accounted for using equity method	—	18
Dividend income of insurance	48	46
Other	82	55
Total non-operating income	247	285
Non-operating expenses		
Interest expenses	15	29
Share of loss of entities accounted for using equity method	41	—
Foreign exchange losses	—	25
Other	13	6
Total non-operating expenses	71	60
Ordinary profit	657	642
Extraordinary losses		
Loss on retirement of non-current assets	2	4
Total extraordinary losses	2	4
Profit before income taxes	655	638
Income taxes - current	47	69
Income taxes - deferred	206	179
Total income taxes	253	249
Profit	401	388
Profit attributable to non-controlling interests	1	9
Profit attributable to owners of parent	399	379

(Consolidated statement of comprehensive income)  
(Consolidated first quarter)

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	401	388
Other comprehensive income		
Valuation difference on available-for-sale securities	326	40
Foreign currency translation adjustment	17	(28)
Remeasurements of defined benefit plans, net of tax	(14)	(15)
Share of other comprehensive income of entities accounted for using equity method	80	(98)
Total other comprehensive income	409	(102)
Comprehensive income	810	285
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	809	276
Comprehensive income attributable to non-controlling interests	1	9