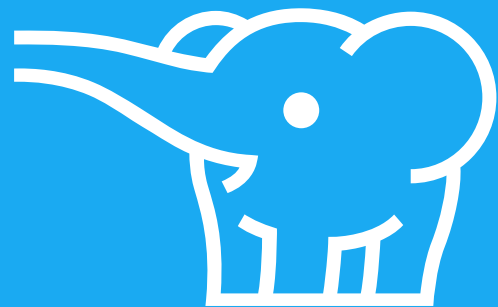




Supplementary Explanatory Materials for Financial Results for the Nine Months Ended August 20, 2026

Zojirushi Corporation

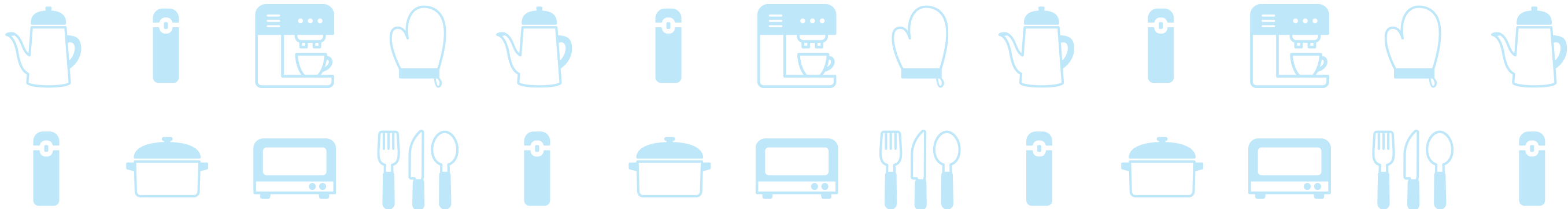
October 2, 2026



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I. Consolidated Financial Results for the Nine Months Ended August 20, 2026



(1) Composition of net sales by product category/principal products

Household appliances



- **Air-conditioning, cooling, and heating**
Humidifiers
Circulators



- **Kitchen housework**
Dish dryers

- **Other household appliances**
Bedding dryers

Household and thermal products

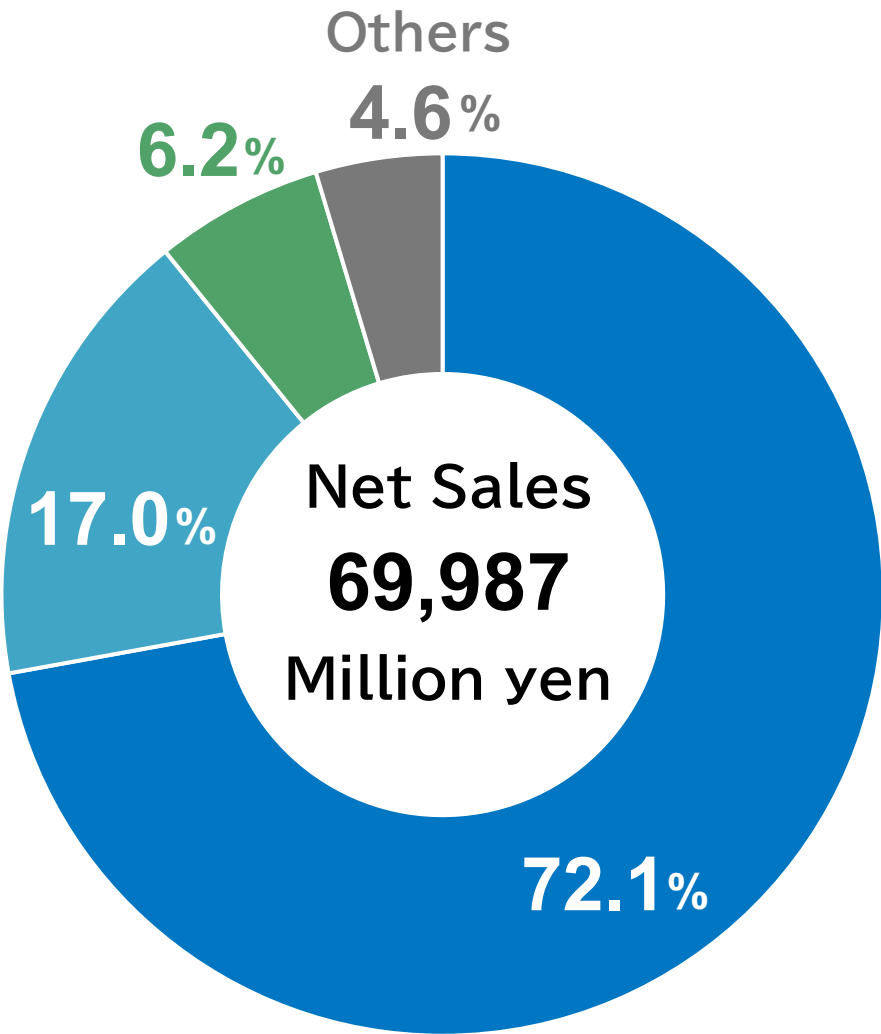


- **Glass vacuum bottles**
Glass carafes



- **Stainless-steel vacuum bottles**
Stainless-steel bottles

- **Other household and thermal products**



Cooking appliances



- **Rice cooking**
Rice cookers



- **Water boiling**
Electric pots

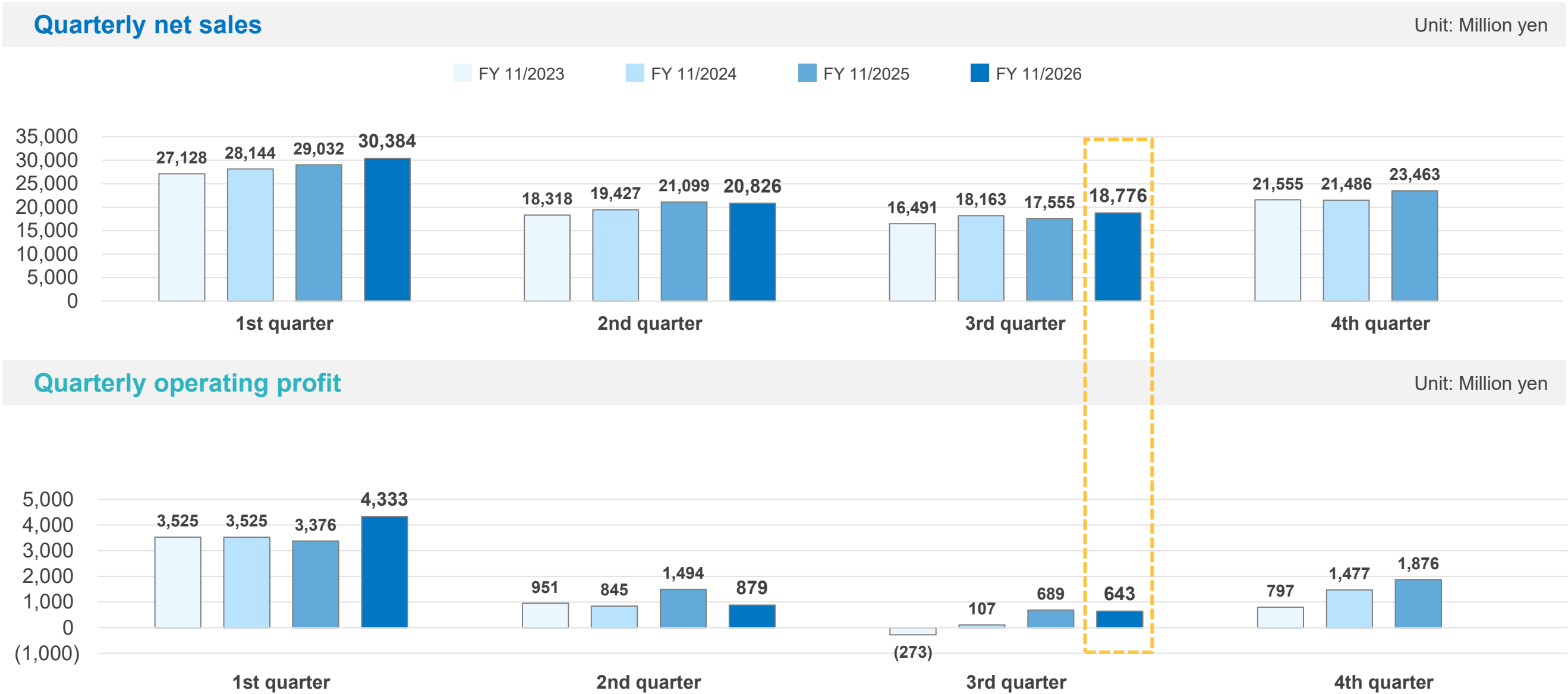


- **Electric cooking**
Toaster ovens
Electric griddles



- **Microwave cooking**
Oven ranges

(2) Comparison of quarterly financial results



(3) Overview of financial results

- Domestic sales of Embudaki and humidifiers remained strong, and efforts to pass on higher import costs progressed, resulting in an increase in net sales year on year.
- Despite an increase in selling, general and administrative expenses, operating profit increased year on year.





Domestic net sales

+1,412 Million yen

(year on year)

Cooking appliances

Sales of rice cookers/warmers increased from the previous year due to strong sales of the top-of-the-line induction heating pressure rice cooker “Embudaki.” Sales exceeded the previous year’s results after we enhanced the product lineup of the “EVERINO” oven range, including the addition of a new 30-liter model launched last year. The increase was driven also by sales increases for toaster ovens and electric griddles.

Household and thermal products

While cool bottles performed well, sales fell short of the previous year due to sluggish sales of flagship stainless mugs.

Household appliances

Sales exceeded the previous year due to strong sales of humidifiers in response to increased demand, as well as the introduction of a new two-way circulator.



Overseas net sales

+887 Million yen

(year on year)

Cooking appliances

Overall sales increased year on year due to an increase in sales of items including bread machines in North America.

Household and thermal products

While stainless-steel carafes in China performed well, sales of stainless-steel vacuum mugs were weak mainly in China, Taiwan, and South Korea, resulting in an overall sales decrease year on year.

Household appliances

Overall sales exceeded the previous year’s results, driven by increased sales of humidifiers in South Korea.

Attributable to net sales

+302 Million yen

Attributable to gross profit margin

+1,511 Million yen

Attributable to selling, general and administrative expenses

-947 Million yen

Impact of foreign exchange rates

-570 Million yen

FY11/2025 Q3 : 1USD = ¥150
FY11/2026 Q3 : 1USD = ¥158

(4) Statements of income (P/L)

	Nine months ended August 20, 2025		Nine months ended August 20, 2026		YoY change	
	Amount	Composition	Amount	Composition	Amount	Rate
Net sales	67,687	100.0%	69,987	100.0%	2,299	3.4%
Gross profit	22,418	33.1%	24,064	34.4%	1,645	7.3%
Selling, general and administrative expenses	16,858	24.9%	18,207	26.0%	1,349	8.0%
Operating profit	5,560	8.2%	5,856	8.4%	296	5.3%
Ordinary profit	6,107	9.0%	6,348	9.1%	240	3.9%
Profit attributable to owners of parent	4,137	6.1%	4,015	5.7%	(121)	(2.9)%

※ Following the court ruling invalidating U.S. tariffs, a portion of the refund was completed during the period under review, with ¥207 million booked as a reduction in cost of sales (= factor increasing gross profit).

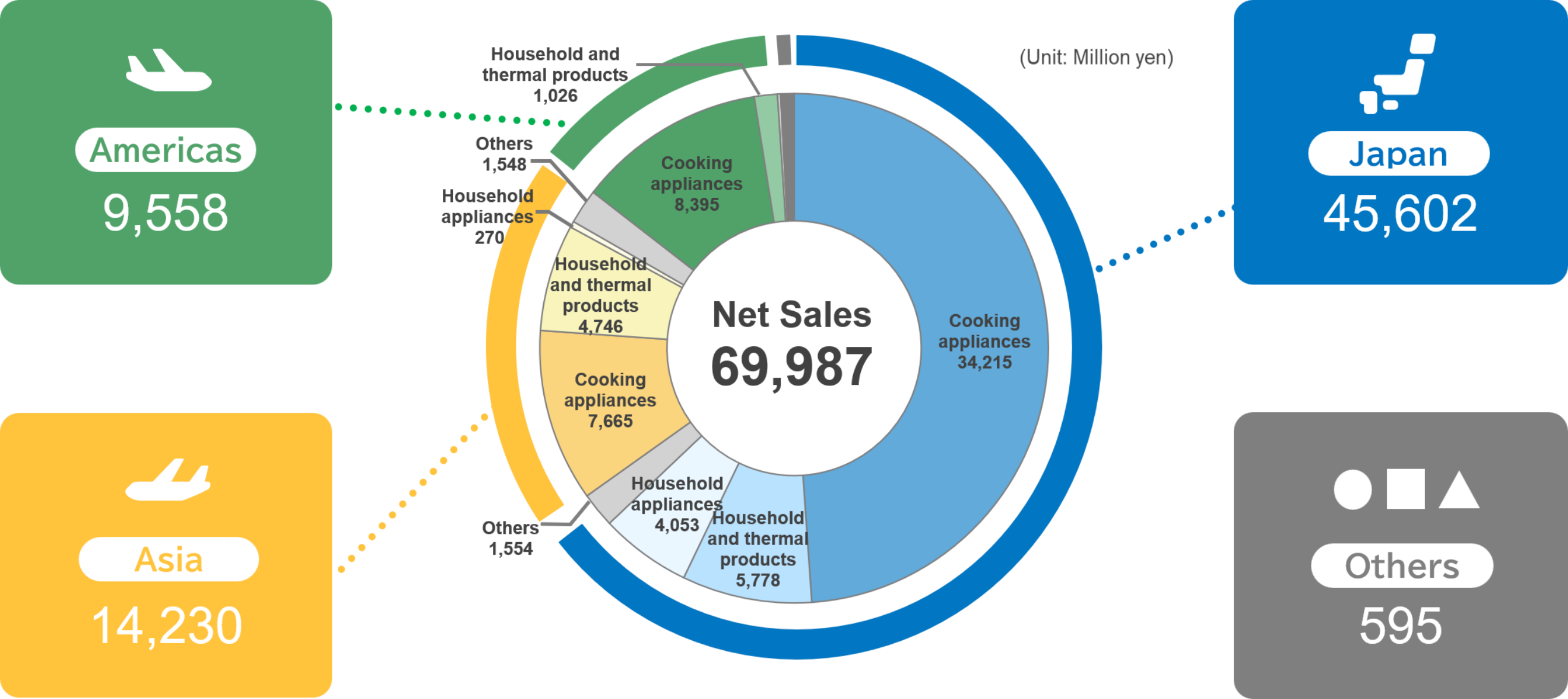
(5) Net sales/operating profit by region and product category

Nine months ended August 20, 2026

(Unit: Million yen, %)

	 Japan	 Overseas					Total
		Asia	Of which, China	Americas	Others	Subtotal	
Cooking appliances	34,215	7,665	1,698	8,395	211	16,272	50,488
YoY change rate	2.6%	0.1%	(17.8)%	3.6%	11.5%	2.0%	2.4%
Household and thermal products	5,778	4,746	2,067	1,026	374	6,147	11,925
YoY change rate	(3.1)%	(7.9)%	(15.6)%	2.3%	(39.0)%	(9.2)%	(6.3)%
Household appliances	4,053	270	29	—	—	270	4,323
YoY change rate	16.0%	14.9%	(27.8)%	—	—	14.9%	15.9%
Others	1,554	1,548	156	136	9	1,694	3,249
YoY change rate	11.6%	258.0%	(2.3)%	30.1%	130.3%	212.9%	67.9%
Net sales	45,602	14,230	3,952	9,558	595	24,384	69,987
Composition	65.2%	20.3%	5.6%	13.7%	0.9%	34.8%	100.0%
YoY change rate	3.2%	5.6%	(16.2)%	3.8%	(26.3)%	3.8%	3.4%
Operating profit	2,711	1,519	439	1,515	109	3,144	5,856
Profit ratio	5.9%	10.7%	11.1%	15.9%	18.4%	12.9%	8.4%
Composition	46.3%	25.9%	7.5%	25.9%	1.9%	53.7%	100.0%
YoY change rate	7.3%	(5.0)%	(8.5)%	12.5%	29.8%	3.7%	5.3%

(6) Net sales by region and product category





(7) Net sales by product category (details)

Net sales	Nine months ended August 20, 2025		Nine months ended August 20, 2026		(Unit: Million yen, %) YoY change	
	Amount	Composition	Amount	Composition	Amount	Rate
	67,687	100.0%	69,987	100.0%	2,299	3.4%
Total of cooking appliances	49,288	72.8%	50,488	72.1%	1,200	2.4%
Rice cooking	32,601	48.2%	33,979	48.6%	1,377	4.2%
Water boiling	5,956	8.8%	5,798	8.3%	(158)	(2.7)%
Electric cooking	8,172	12.1%	8,214	11.7%	41	0.5%
Microwave cooking	2,557	3.8%	2,496	3.6%	(60)	(2.4)%
Total of household and thermal products	12,734	18.8%	11,925	17.0%	(808)	(6.3)%
Glass vacuum bottles	1,103	1.6%	863	1.2%	(240)	(21.8)%
Stainless-steel vacuum bottles	11,408	16.9%	10,847	15.5%	(560)	(4.9)%
Other household and thermal products	222	0.3%	214	0.3%	(7)	(3.4)%
Total of household appliances	3,730	5.5%	4,323	6.2%	593	15.9%
Air-conditioning, cooling, and heating	2,873	4.2%	3,517	5.0%	644	22.4%
Kitchen housework	505	0.7%	513	0.7%	8	1.6%
Other household appliances	351	0.5%	292	0.4%	(58)	(16.7)%
Others	1,935	2.9%	3,249	4.6%	1,314	67.9%



Rice cooking

Rice cookers/warmers



Water boiling

Electric pots/kettles



Electric cooking

Electric griddles/coffee makers/
toaster ovens



Microwave cooking

Oven ranges



Glass vacuum bottles

Glass carafes



Stainless-steel vacuum bottles

Stainless-steel vacuum bottles/
tumblers/soup jars



Air-conditioning, cooling, and heating

Humidifiers/air cleaners/Circulators

Kitchen housework

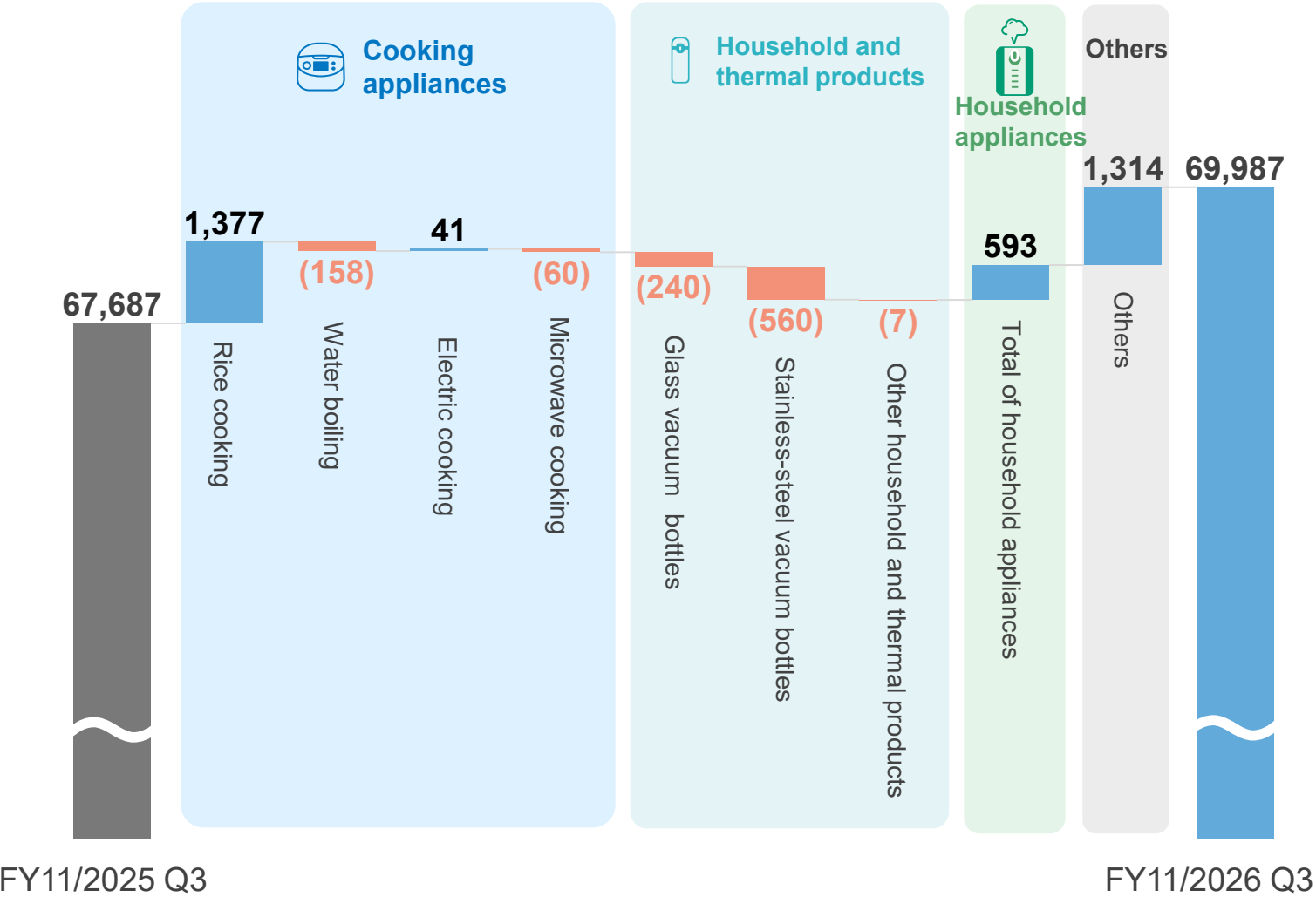
Dish dryers

Others

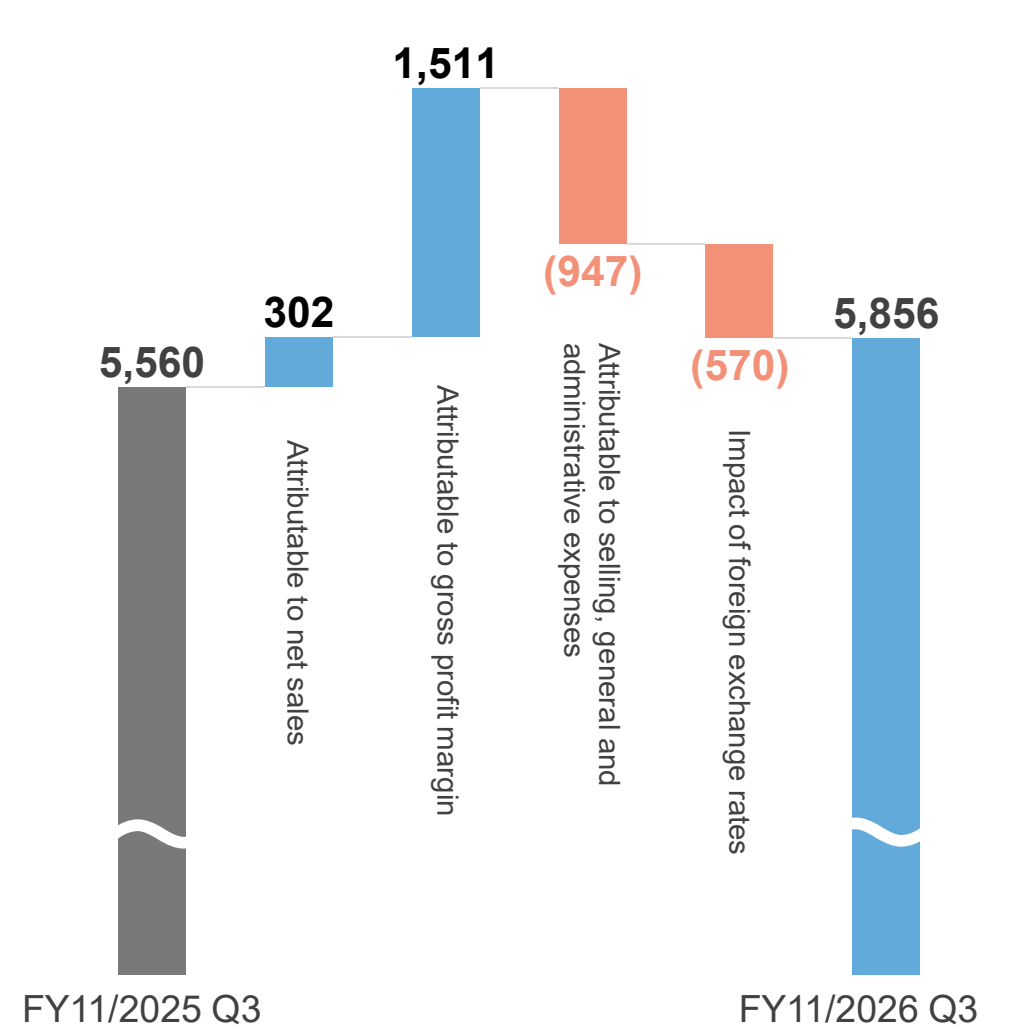
Restaurant business/parts
third-party products

(8) Factors of YoY change in net sales/operating profit

Net sales (Unit: Million yen)



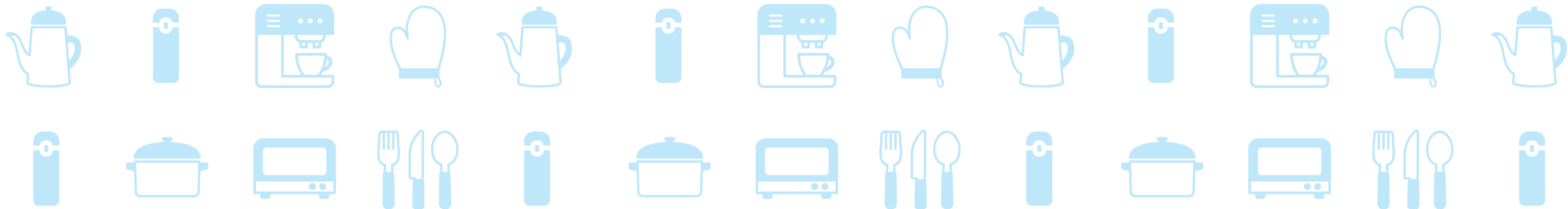
Operating profit (Unit: Million yen)



(9) Balance sheets (B/S)

(Unit: Million yen)

	November 20, 2025	August 20, 2026	Change
Current assets	85,366	78,295	(7,070)
Cash and deposits	33,177	28,131	(5,046)
Merchandise and finished goods	26,091	26,950	858
Other	26,096	23,213	(2,882)
Non-current assets	32,965	38,276	5,310
Property, plant and equipment	13,797	17,588	3,790
Intangible assets	679	756	77
Investments and other assets	18,487	19,931	1,443
Total assets	118,332	116,572	(1,759)
Total liabilities	28,742	24,557	(4,184)
Total net assets	89,589	92,014	2,424
Total liabilities and net assets	118,332	116,572	(1,759)

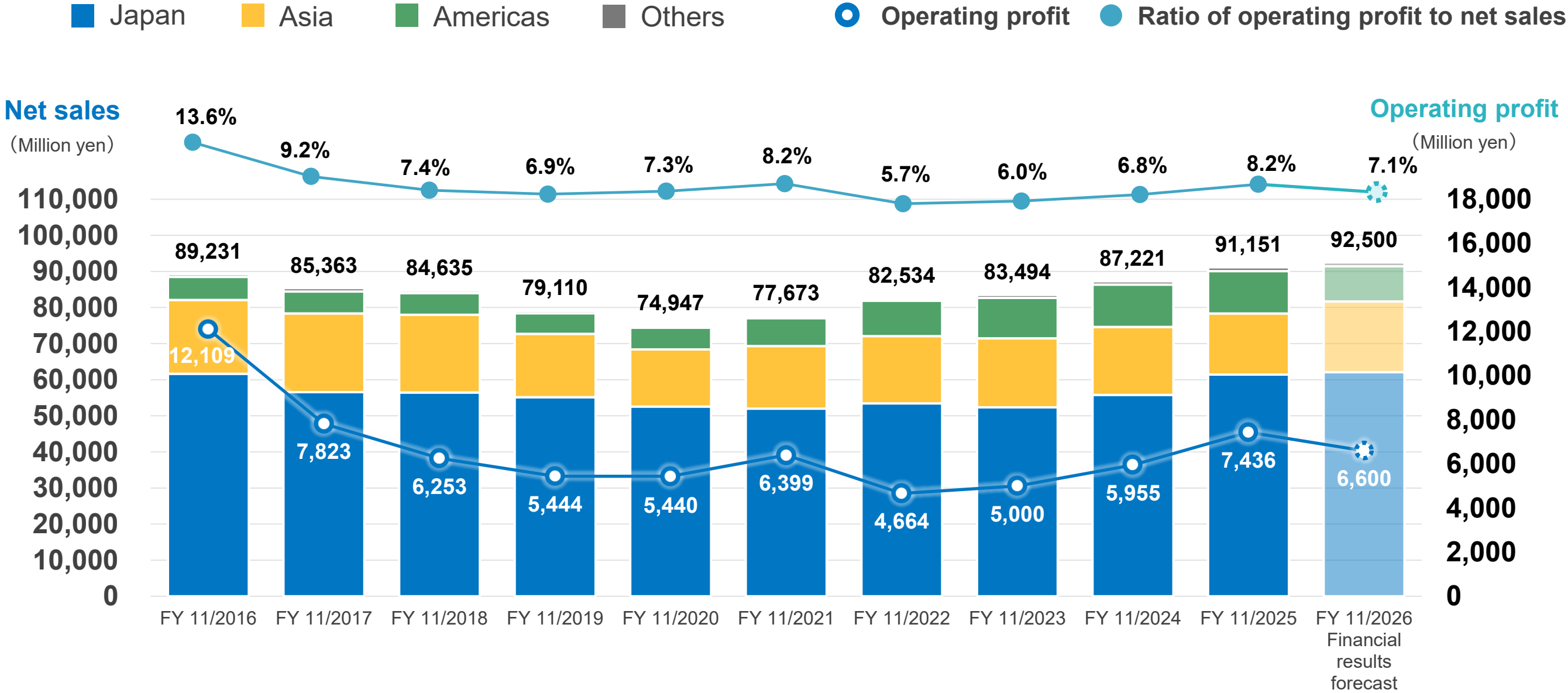


II. Consolidated Financial Forecast for the Fiscal Year Ending November 20, 2026





(1) Financial performance



(2) Statements of income (P/L)

- Full-year forecast left unchanged: while current business performance is exceeding expectations and there are temporary profit increases due to U.S. tariff refunds ※1, considering such factors as soaring raw material prices due to the Middle East situations.

	Fiscal Year ended November 20, 2025		Financial forecast for the Fiscal Year ending November 20, 2026		YoY change (Unit: Million yen, %)	
	Amount	Composition	Amount	Composition	Amount	Rate
Net sales	91,151	100.0%	92,500	100.0%	1,348	1.5%
Gross profit	30,407	33.4%	30,900	33.4%	492	1.6%
Selling, general and administrative expenses	22,971	25.2%	24,300	26.3%	1,328	5.8%
Operating profit	7,436	8.2%	6,600	7.1%	(836)	(11.2)%
Ordinary profit	8,300	9.1%	7,100	7.7%	(1,200)	(14.5)%
Profit attributable to owners of parent	5,980	6.6%	4,800	5.2%	(1,180)	(19.7)%
Depreciation	2,256	—	2,283	—	27	1.2%
Capital investment	1,910	—	7,332	—	5,422	283.9%
Research and development expenses	994	—	928	—	(65)	(6.6)%
The exchange rate [1USD]	¥149	—	※2 ¥155	—	¥6	—

※1 U.S. tariff refunds: Our consolidated U.S. subsidiary received \$6 million (about ¥1,030 million, based on the exchange rate as of the end of June 2026) after the end of the third quarter.

※2 Exchange rate assumption remains unchanged at 155 yen to the U.S. dollar

(3) Net sales by region and product category

Financial forecast for the Fiscal Year ending November 20, 2026

(Unit: Million yen, %)

	 Japan	Overseas				Subtotal	Total
		Asia	Of which, China	Americas	Others		
Cooking appliances	44,930	10,610	2,380	8,330	250	19,190	64,120
YoY change rate	0.3%	17.6%	5.6%	(19.2%)	0.3%	(2.0%)	(0.4%)
Household and thermal products	8,520	6,470	2,640	1,260	820	8,550	17,070
YoY change rate	7.3%	1.1%	(10.0%)	(3.0%)	3.1%	0.7%	3.9%
Household appliances	6,590	980	30	—	—	980	7,570
YoY change rate	(1.9%)	4.6%	(28.5%)	—	—	4.6%	(1.1%)
Others	2,060	1,520	10	160	—	1,680	3,740
YoY change rate	3.7%	178.6%	(94.9%)	13.0%	(100.0%)	142.1%	39.5%
Net sales	62,100	19,580	5,060	9,750	1,070	30,400	92,500
Composition	67.1%	21.2%	5.5%	10.5%	1.2%	32.9%	100.0%
YoY change rate	1.1%	15.9%	(6.8%)	(17.1%)	1.8%	2.3%	1.5%



(4) Net sales by product category (details)

Net sales	Fiscal Year ended November 20, 2025		Financial forecast for the Fiscal Year ending November 20, 2026		(Unit: Million yen, %) YoY change	
	Amount	Composition	Amount	Composition	Amount	Rate
	91,151	100.0%	92,500	100.0%	1,348	1.5%
Total of cooking appliances	64,384	70.6%	64,120	69.3%	(264)	(0.4)%
Rice cooking	42,687	46.8%	42,440	45.9%	(247)	(0.6)%
Water boiling	7,673	8.4%	7,540	8.2%	(133)	(1.7)%
Electric cooking	10,552	11.6%	9,860	10.7%	(692)	(6.6)%
Microwave cooking	3,470	3.8%	4,280	4.6%	809	23.3%
Total of household and thermal products	16,430	18.0%	17,070	18.5%	639	3.9%
Glass vacuum bottles	1,462	1.6%	1,720	1.9%	257	17.6%
Stainless-steel vacuum bottles	14,666	16.1%	14,990	16.2%	323	2.2%
Other household and thermal products	301	0.3%	360	0.4%	58	19.5%
Total of household appliances	7,656	8.4%	7,570	8.2%	(86)	(1.1)%
Air-conditioning, cooling, and heating	6,537	7.2%	6,600	7.1%	62	1.0%
Kitchen housework	664	0.7%	590	0.6%	(74)	(11.2)%
Other household appliances	454	0.5%	380	0.4%	(74)	(16.4)%
Others	2,680	2.9%	3,740	4.0%	1,059	39.5%



Rice cooking

Rice cookers/warmers



Water boiling

Electric pots/kettles



Electric cooking

Electric griddles/coffee makers/
toaster ovens



Microwave cooking

Oven ranges



Glass vacuum bottles

Glass carafes

Stainless-steel vacuum bottles

Stainless-steel vacuum bottles/
tumblers/soup jars



Air-conditioning, cooling, and heating

Humidifiers/air cleaners/Circulators

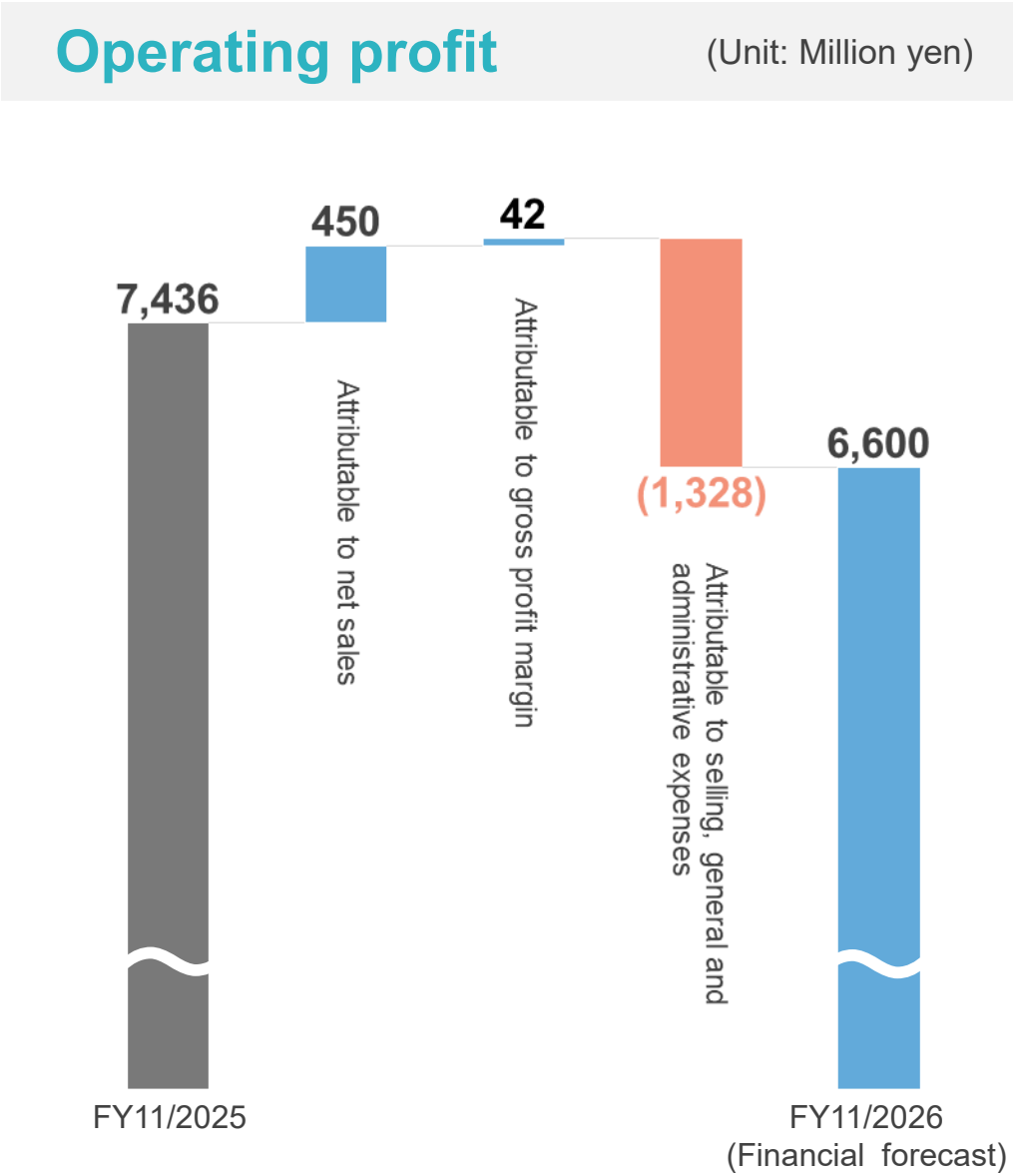
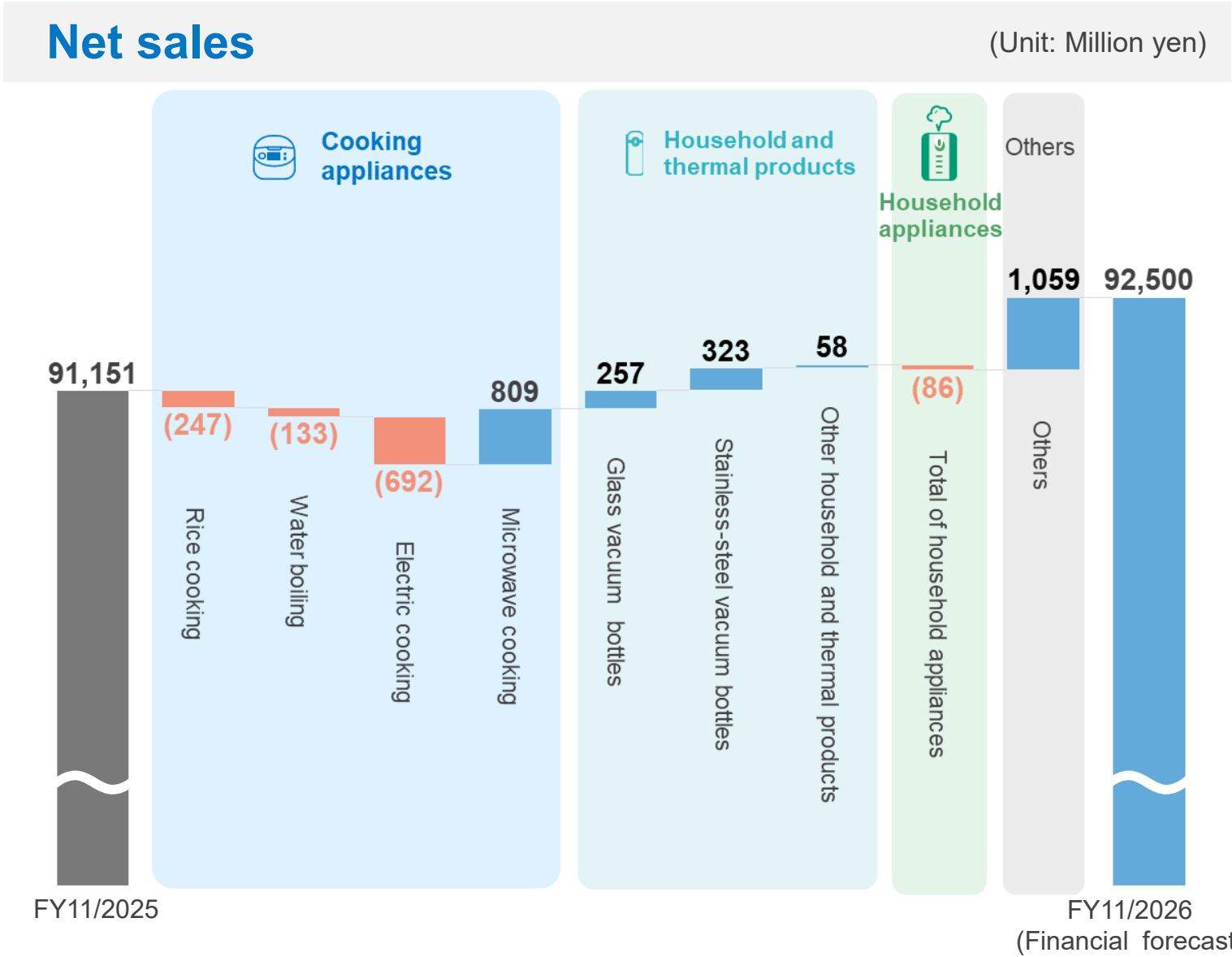
Kitchen housework

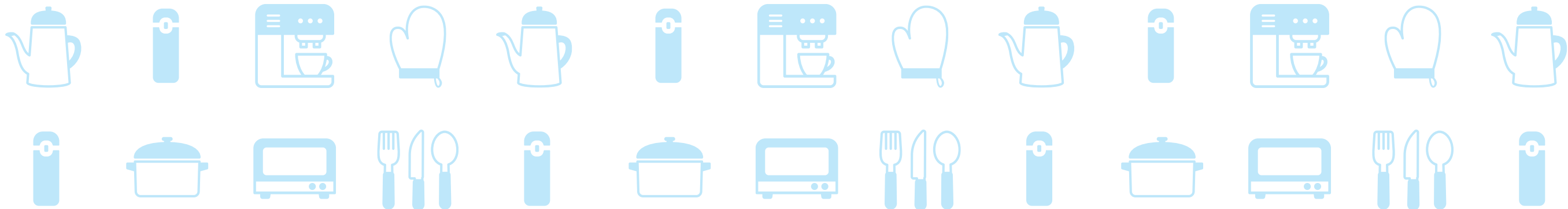
Dish dryers

Others

Restaurant business/parts
third-party products

(5) Factors of YoY change in net sales/operating profit





III. Shareholder Returns



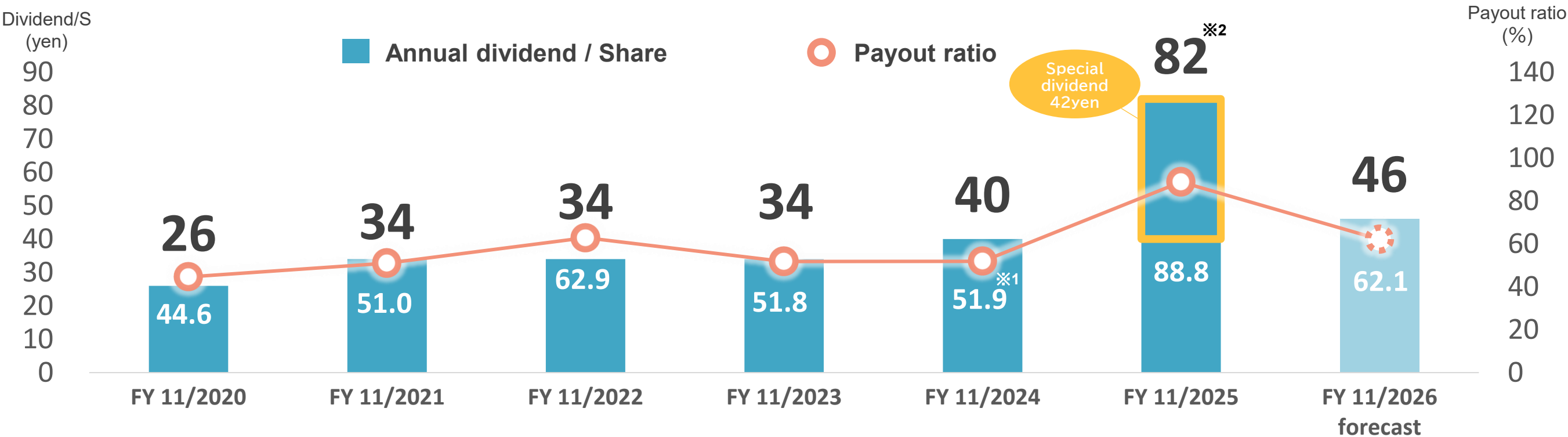
III. Shareholder Returns



Policy

The Company considers the return of profits to shareholders to be an important policy and will aim to maintain a stable dividend **targeting a consolidated payout ratio of 50% or higher** while comprehensively taking into account internal reserves, earnings forecast, etc. to strengthen its corporate platform and develop its business in the future. In addition, the Company has a flexible shareholder return policy that combines opportunistic acquisitions of treasury shares, with an eye toward ROE targets.

Consolidated payout ratio



※1 The payout ratio for the FY 11/2024 is shown excluding one-time extraordinary income (gain on sale of non-current assets of 1,916 million yen).

※2 The amount for the FY 11/2025 includes a special dividend of 42 yen.



Notes on forward-looking statements

- This material is provided to investors purely for informational purposes and is not intended to solicit stock trading.
- Forward-looking statements in this material are based on targets or forecasts and are not a commitment or guarantee. Please note that the Company's financial results in the future may differ from the current forecast.
- While statements on the industry, etc., are based on a range of data that are considered reliable, the Company does not guarantee their accuracy or integrity.
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