



August 4, 2025

Company name: Zojirushi Corporation  
Representative: Norio Ichikawa,  
Representative Director, President and  
Corporate Officer  
(Securities code: 7965; Tokyo Stock Exchange Prime Market)  
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## **Notice Concerning Acquisition of Shares (to Make It a Subsidiary) of Lin & Partners Distributors Limited in Hong Kong**

Zojirushi Corporation (the “Company”) hereby announces that the Company’s Board of Directors, at a meeting held on August 4, 2025, resolved to acquire all shares of Lin & Partners Distributors Limited (hereinafter “L&P”) held by Groomhill Investments Limited (hereinafter “Groomhill”) (hereinafter the “Share Acquisition”) and make L&P a subsidiary of the Company. The Company entered into a share transfer agreement with Groomhill, as described below.

### **1. Reasons for the acquisition of shares**

Since the founding of its predecessor company in 1969, L&P has been involved in the import and wholesale of daily necessities, including the Company’s products, in Hong Kong, and in recent years has also started retailing through its own stores. Over the years, L&P has cultivated a strong customer base and knowledge of sales and marketing.

Through our transactions with L&P, we have been selling products in the Hong Kong market for 45 years, and have come to be recognized locally as a high-quality household goods brand.

By incorporating L&P into the Group, we will be able to incorporate the company’s customer base and market knowledge, and by leveraging synergies with our manufacturing know-how and brand power, we will be able to strengthen our sales and profitability in the Hong Kong market and further promote the global shift set out in our Medium-Term Management Plan, SHIFT. For these reasons, we decided to undertake the Share Acquisition.

## 2. Overview of the company whose shares are being acquired

(1)	Name	Lin & Partners Distributors Limited	
(2)	Location	15/F, Phase 2, Playmates Factory Building, 1 Tin Hau Road, Tuen Mun, N.T., Hong Kong	
(3)	Title and name of representative	Lam Yuk Wai, Director	
(4)	Business details	Wholesale and retail of household goods, etc.	
(5)	Share capital	500,000 Hong Kong dollars (approx. ¥10 million)	
(6)	Date of establishment	August 4, 1982	
(7)	Major shareholders and ownership ratio	Groomhill Investments Limited 100%	
(8)	Relationship between the Company and said company	Capital relationship	Not applicable.
		Personnel relationship	Not applicable.
		Business relationship	There are business transactions between the Company's subsidiaries and said company.
(9)	Operating results and financial position of said company		
	Fiscal year ended	December 31, 2024	
	Net assets	120,833,000 Hong Kong dollars	(approx. ¥2,332 million)
	Total assets	154,421,000 Hong Kong dollars	(approx. ¥2,980 million)
	Net sales	154,628,000 Hong Kong dollars	(approx. ¥2,984 million)
	Profit	1,964,000 Hong Kong dollars	(approx. ¥38 million)

(Note) The above financial figures have not yet been audited by an auditing firm.

In addition, figures in parentheses have been converted into yen at an exchange rate of 19.3 yen per Hong Kong dollar.

## 3. Overview of the counterparty of the share acquisition

(1)	Name	Groomhill Investments Limited	
(2)	Location	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands	
(3)	Title and name of representative	LEI I Fan, Director	
(4)	Business details	Investment	
(5)	Share capital	2US dollars	
(6)	Date of establishment	September 29, 1992	
(7)	Net assets	Details will not be disclosed as per the wishes of the counterparty of the share acquisition.	
(8)	Total assets	Details will not be disclosed as per the wishes of the counterparty of the share acquisition.	
(9)	Major shareholders and ownership ratio	Details will not be disclosed as per the wishes of the counterparty of the share acquisition.	
(10)	Relationship between the Company and said company	Capital relationship	Not applicable.
		Personnel relationship	Not applicable.
		Business relationship	Not applicable.
		Related party relationship	Not applicable.

4. Number of shares acquired, acquisition price, and shareholding status before and after acquisition

(1)	Number of shares held before acquisition	0 shares
(2)	Number of shares acquired	Common shares: 5,000 shares
(3)	Acquisition price	Common shares of L&P: 46,294,000 Hong Kong dollars (approx. ¥893 million) Advisory fees, etc. (estimated amount): ¥137 million Total (estimated amount): ¥1,030 million
(4)	Number of shares held after acquisition	Common shares: 5,000 shares (equity interest ratio: 100%)

(Note) The final acquisition price will be subject to value adjustments stipulated in the share purchase agreement. In addition, figures in parentheses have been converted into yen at an exchange rate of 19.3 yen per Hong Kong dollar.  
L&P plans to appropriate its surplus prior to the Share Acquisition, and the acquisition price will be based on the assets and liabilities after the surplus appropriation.

5. Schedule

(1)	Board of Directors approval date	August 4, 2025
(2)	Date of conclusion of share transfer agreement	August 4, 2025
(3)	Transfer execution date	September 30, 2025 (planned)

6. Future outlook

The impact of the Share Acquisition on the Company's consolidated financial results and financial position for the fiscal year ending November 20, 2025 is expected to be minor. If any matters requiring disclosure arise in the future regarding the impact on the Company's financial results, said matters will promptly be announced.