



Consolidated Financial Results for the Nine Months Ended March 20, 2025 [Japanese GAAP]

April 24, 2025

Company name: KING JIM CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 7962

URL: <https://www.kingjim.co.jp/english/>

Representative: Miyoko Kimura

President & CEO

Inquiries: Shinichi Harada

Director and Senior Managing Executive Officer, General Manager,
Administration Division & CFO

Telephone: +81-3-3864-5883

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended March 20, 2025 (June 21, 2024 to March 20, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended March 20, 2025	28,781	0.7	386	-	715	-	388	-
March 20, 2024	28,590	(1.2)	(245)	-	24	(90.0)	(73)	-

(Note) Comprehensive income: Nine months ended March 20, 2025: ¥ 316 million [(6.0) %]

Nine months ended March 20, 2024: ¥ 337 million [(47.3) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended March 20, 2025	13.83	13.77
March 20, 2024	(2.59)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 20, 2025	38,311	24,252	63.1	859.17
June 20, 2024	35,025	24,301	69.1	861.90

(Reference) Equity: As of March 20, 2025: ¥ 24,165 million

As of June 20, 2024: ¥ 24,214 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 20, 2024	-	7.00	-	7.00	14.00
Fiscal year ending June 20, 2025	-	7.00	-		
Fiscal year ending June 20, 2025 (Forecast)				7.00	14.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 20, 2025(June 21, 2024 to June 20, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	41,000	3.7	530	-	700	437.3	490	-	17.44

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 20, 2025: 31,459,692 shares

June 20, 2024: 31,459,692 shares

2) Number of treasury shares at the end of the period:

March 20, 2025: 3,333,516 shares

June 20, 2024: 3,365,785 shares

3) Average number of shares outstanding during the period:

Nine months ended March 20, 2025: 28,108,838 shares

Nine months ended March 20, 2024: 28,547,942 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

- The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and are not intended as a guarantee by the Company that they will be achieved. Actual results may differ significantly from these forecasts due to a wide range of factors.

- Supplementary briefing materials for the financial results will be posted on the Company's website today.

Supplementary briefing material (Japanese only): <https://www.kingjim.co.jp/ir/library/tansin.html>

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of June 20, 2024	As of March 20, 2025
Assets		
Current assets		
Cash and deposits	6,081,388	7,742,985
Notes receivable - trade	228,134	210,874
Accounts receivable - trade	5,109,797	5,192,359
Merchandise and finished goods	9,692,136	10,767,404
Work in process	361,939	339,076
Raw materials and supplies	1,301,432	1,280,269
Other	581,215	815,545
Allowance for doubtful accounts	(463)	(650)
Total current assets	23,355,581	26,347,865
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,203,924	6,204,703
Accumulated depreciation	(4,208,512)	(4,289,350)
Buildings and structures, net	1,995,412	1,915,352
Machinery, equipment and vehicles	3,594,239	3,540,732
Accumulated depreciation	(3,248,704)	(3,237,671)
Machinery, equipment and vehicles, net	345,535	303,060
Land	1,570,022	1,570,022
Construction in progress	51,955	42,688
Other	3,225,175	3,266,826
Accumulated depreciation	(2,896,175)	(2,876,552)
Other, net	329,000	390,273
Total property, plant and equipment	4,291,925	4,221,397
Intangible assets		
Goodwill	1,055,692	905,647
Other	801,511	1,126,433
Total intangible assets	1,857,203	2,032,081
Investments and other assets		
Investment securities	3,116,368	3,185,057
Retirement benefit asset	1,787,241	1,882,380
Deferred tax assets	146,151	149,039
Other	474,928	495,224
Allowance for doubtful accounts	(4,367)	(1,260)
Total investments and other assets	5,520,322	5,710,441
Total non-current assets	11,669,451	11,963,919
Total assets	35,025,032	38,311,785

(Thousands of yen)

	As of June 20, 2024	As of March 20, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	901,078	1,702,479
Short-term borrowings	3,530,000	6,440,000
Current portion of long-term borrowings	437,806	599,233
Income taxes payable	269,430	148,871
Accounts payable - other	808,057	791,967
Provision for bonuses for directors (and other officers)	11,387	6,398
Contract liabilities	38,730	49,691
Other	1,137,192	1,058,033
Total current liabilities	7,133,682	10,796,674
Non-current liabilities		
Long-term borrowings	1,738,288	1,302,792
Deferred tax liabilities	913,146	986,615
Retirement benefit liability	500,213	500,154
Asset retirement obligations	30,270	36,749
Other	408,088	436,482
Total non-current liabilities	3,590,007	3,262,793
Total liabilities	10,723,690	14,059,468
Net assets		
Shareholders' equity		
Share capital	1,978,690	1,978,690
Capital surplus	1,718,919	1,717,975
Retained earnings	21,562,202	21,557,382
Treasury shares	(2,975,833)	(2,947,298)
Total shareholders' equity	22,283,979	22,306,750
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,165,269	1,212,672
Deferred gains or losses on hedges	2,677	(3,673)
Foreign currency translation adjustment	555,801	487,021
Remeasurements of defined benefit plans	206,525	162,458
Total accumulated other comprehensive income	1,930,274	1,858,478
Share acquisition rights	87,088	87,088
Total net assets	24,301,342	24,252,317
Total liabilities and net assets	35,025,032	38,311,785

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended March 20, 2024	For the nine months ended March 20, 2025
Net sales	28,590,364	28,781,813
Cost of sales	17,961,800	17,641,168
Gross profit	10,628,563	11,140,645
Selling, general and administrative expenses	10,874,469	10,753,875
Operating profit (loss)	(245,905)	386,769
Non-operating income		
Interest income	17,728	17,813
Dividend income	102,989	97,527
Foreign exchange gains	71,509	70,542
Rental income	111,925	112,447
Other	33,987	113,423
Total non-operating income	338,141	411,754
Non-operating expenses		
Interest expenses	33,345	44,190
Rental costs	33,265	35,034
Other	1,185	3,654
Total non-operating expenses	67,796	82,880
Ordinary profit	24,438	715,643
Extraordinary income		
Gain on sale of non-current assets	137,747	-
Total extraordinary income	137,747	-
Extraordinary losses		
Loss on sale of non-current assets	7	-
Loss on retirement of non-current assets	3,228	195
Extra retirement payments	49,868	-
Total extraordinary losses	53,104	195
Profit before income taxes	109,081	715,447
Income taxes - current	173,945	251,226
Income taxes - deferred	12,671	70,574
Income taxes for prior periods	(3,644)	4,925
Total income taxes	182,972	326,726
Profit (loss)	(73,891)	388,721
Profit (loss) attributable to owners of parent	(73,891)	388,721

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended March 20, 2024	For the nine months ended March 20, 2025
Profit (loss)	(73,891)	388,721
Other comprehensive income		
Valuation difference on available-for-sale securities	219,814	47,403
Deferred gains or losses on hedges	(3,854)	(6,350)
Foreign currency translation adjustment	207,483	(68,780)
Remeasurements of defined benefit plans, net of tax	(12,412)	(44,067)
Total other comprehensive income	411,030	(71,795)
Comprehensive income	337,139	316,926
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	337,139	316,926