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February 12, 2026

Company name: Kawai Musical Instruments Manufacturing Co., Ltd.  
Representative: President Kentaro Kawai  
(Stock code: 7952 TSE PRIME)  
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## **Notice Regarding Partial Revision (Enhancement) of Shareholder Benefit Program**

We hereby announce that, at a meeting of the Board of Directors held today, we resolved to partially revise (enhance) our shareholder benefit program, as follows.

### **1. Reasons for the Revision**

We have introduced a shareholder benefit program to express our gratitude for the continued support of our shareholders, enhance the attractiveness of investing in our shares, and expand our shareholder base over the medium to long term.

To encourage a broader range of investors to hold our shares, we have decided to partially enhance the shareholder benefit program.

In addition to the existing benefit of invitations to Company-hosted events, we have added a piano tuning discount voucher, a trial lesson voucher for Kawai Music School, and a QUO Card.

With respect to benefits offered by lottery, the program has been expanded so that shareholders not selected will also receive a QUO Card, ensuring that all shareholders who apply receive a benefit.

### **2. Details of the Revision**

#### ● Before the revision

Shareholder benefits for shareholders listed or recorded in the shareholder registry as of March 31 or September 30

Benefits	Number of shares held	Notes
i. Invitation to the Ryuyo Factory Tour (subject to lottery)	Shareholders holding one unit (100 shares) or more	
ii. Invitations to Company-hosted events, such as concerts and competitions (subject to lottery)		

**Note:** March 31 and September 30 are the record dates. For each record date, shareholders may apply for either item (i) or item (ii).

● **After the revision**

**We have newly added items (iii) and (iv).**

**For each record date, shareholders may apply for one item.**

**Shareholder benefits for shareholders listed or recorded in the shareholder registry as of March 31**

Benefits	Number of shares held	Notes
i. Invitations to the Ryuyo Factory Tour (subject to lottery)	Shareholders holding one unit (100 shares) or more	Previously implemented
ii. Invitations to Company-hosted events, such as concerts and competitions (subject to lottery)		Expansion of the types and number of eligible events
iii. Piano Tuning Discount Voucher (subject to lottery) <i>(JPY 3,000 off the piano tuning fee, including applicable consumption tax, for acoustic pianos)</i>	As described above	Newly added
iv. QUO Card (JPY 500) <i>(Provided to all applicants, including those not selected in the above lottery)</i>		Newly added

**Shareholder benefits for shareholders listed or recorded in the shareholder registry as of September 30**

Benefits	Number of shares held	Notes
i. Invitations to the Ryuyo Factory Tour (subject to lottery)	Shareholders holding one unit (100 shares) or more	Previously implemented
ii. Invitations to Company-hosted events, such as concerts and competitions (subject to lottery)		Expansion of the types and number of eligible events

iii. Kawai Music School Trial Lesson Voucher (subject to lottery) <i>(Three piano trial lessons of 30 minutes each)</i>	As described above	Newly added
iv. QUO Card (JPY 500) <i>(Provided to all applicants, including those not selected in the above lottery)</i>		Newly added

### 3. Voucher Usage

Further information will be announced on our website in due course.

<https://www.kawai.co.jp/ir/yutai/> (Japanese only)

### 4. Effective Date of the Revision

The enhanced shareholder benefit program will apply to shareholders of record as of March 31, 2026.

### 5. Inquiries

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