

Notice: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



February 12, 2026

Company name: Kawai Musical Instruments Manufacturing Co., Ltd.

Representative: President Kentaro Kawai

(Stock code: 7952 TSE PRIME)

Inquiries: General Manager Corporate Strategy Dept. Akihiro Iizuka

Telephone: +81-53-457-1227

Notice Concerning Revisions to Full -Year Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026

Based on recent business performance trends, we hereby announce that we have revised consolidated full-year financial forecasts for the fiscal year ending March 31, 2026, which was announced on May 15, 2025, as follows.

1. Revisions to Full-Year Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026

(April 1, 2025 to March 31, 2026)

(Unit: Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecasts (A)	76,000	1,500	1,500	820	95.35 yen
Revised forecasts (B)	73,000	500	1,200	820	95.35 yen
Change (B-A)	(3,000)	(1,000)	(300)	0	
Change (%)	(3.9)	(66.7)	(20.0)	0.0	
(Reference) Results for the previous fiscal year ended March 31, 2025	72,918	316	474	405	47.13 yen

2. Reasons for the revision

Net sales are expected to decrease by JPY 3,000 million from the previous forecast of JPY 76,000 million to JPY 73,000 million, mainly due to lower-than-planned sales of musical instruments in the Musical Instrument Education Business, particularly in Europe, as well as a decline in orders for automotive-related components in the Material Processing Business.

With regard to profit, operating profit is expected to decrease by JPY 1,000 million from the previous forecast of

JPY 1,500 million to JPY 500 million, reflecting the decrease in sales and an increase in production costs. Meanwhile, owing in part to the expected recognition of foreign exchange gains, ordinary profit is expected to be JPY 1,200 million, compared with the previous forecast of JPY 1,500 million, and profit attributable to owners of parent is expected to remain unchanged from the previous forecast at JPY 820 million.

(Note) These forecasts are based on information available at the time of preparation and may differ from actual results due to various factors in the future.