

January 29, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: FP CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 7947  
 URL: <https://www.fpco.jp/>  
 Representative: Morimasa Sato, Representative Director, Chairman  
 Inquiries: Isao Ikegami, Executive Vice President and Director, Executive General Manager of Finance and Accounting Division  
 Telephone: +81-84-953-1145  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	186,439	2.7	17,795	19.3	17,927	19.6	12,258	21.4
December 31, 2024	181,606	6.4	14,912	10.3	14,990	8.0	10,099	4.6

Note: Comprehensive income For the nine months ended December 31, 2025: ¥13,898 million [29.1%]  
 For the nine months ended December 31, 2024: ¥10,764 million [6.2%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	151.59		-	
December 31, 2024	124.93		-	

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio		Net assets per share	
	Millions of yen		Millions of yen		%		Yen	
As of								
December 31, 2025	309,426		162,263		52.2		1,997.90	
March 31, 2025	292,226		154,114		52.5		1,897.68	

Reference: Equity  
 As of December 31, 2025: ¥161,583 million  
 As of March 31, 2025: ¥153,428 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	21.50	-	40.00	61.50
Fiscal year ending March 31, 2026	-	31.50	-		
Fiscal year ending March 31, 2026 (Forecast)				40.00	71.50

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending March 31, 2026	242,570	2.9	21,610	17.0	21,500	16.5	14,700	17.7		181.78

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	84,568,424 shares
As of March 31, 2025	84,568,424 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	3,691,650 shares
As of March 31, 2025	3,717,694 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	80,866,358 shares
Nine months ended December 31, 2024	80,839,238 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Notes on Forward-Looking Statements, etc.)

The earnings forecasts described in this material are prepared based on information available as of the date of this release. Actual results may differ from forecasts due to various factors in the future.

(How to obtain supplementary explanatory materials for financial results)

Quarterly financial results briefing materials will be posted on the Company's website promptly after the announcement of financial results.

## Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	19,020	20,671
Notes and accounts receivable - trade	42,620	57,491
Merchandise and finished goods	26,019	24,299
Work in process	150	103
Raw materials and supplies	5,514	6,235
Other	5,545	5,338
Allowance for doubtful accounts	(22)	(26)
Total current assets	98,847	114,114
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	92,995	90,236
Machinery, equipment and vehicles, net	31,760	31,330
Land	40,522	40,754
Leased assets, net	1,423	1,498
Other, net	6,967	10,293
Total property, plant and equipment	173,668	174,113
Intangible assets		
Goodwill	557	531
Other	2,695	2,610
Total intangible assets	3,252	3,141
Investments and other assets	16,457	18,056
Total non-current assets	193,378	195,312
Total assets	292,226	309,426

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	28,055	31,936
Short-term borrowings	14,752	12,746
Commercial papers	18,000	18,000
Income taxes payable	3,869	2,859
Provision for bonuses	3,417	1,777
Provision for bonuses for directors	197	148
Other	16,081	21,951
Total current liabilities	84,372	89,420
Non-current liabilities		
Long-term borrowings	46,191	49,983
Provision for retirement benefits for directors	170	150
Provision for executive officers' retirement benefits	106	90
Retirement benefit liability	5,110	5,265
Other	2,159	2,252
Total non-current liabilities	53,739	57,742
Total liabilities	138,111	147,163
<b>Net assets</b>		
Shareholders' equity		
Share capital	13,150	13,150
Capital surplus	15,578	15,587
Retained earnings	130,911	137,387
Treasury shares	(8,418)	(8,359)
Total shareholders' equity	151,221	157,766
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,105	1,792
Foreign currency translation adjustment	625	1,625
Remeasurements of defined benefit plans	476	398
Total accumulated other comprehensive income	2,207	3,816
Non-controlling interests	685	679
Total net assets	154,114	162,263
Total liabilities and net assets	292,226	309,426

## Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	181,606	186,439
Cost of sales	125,387	125,633
Gross profit	56,218	60,806
Selling, general and administrative expenses	41,306	43,011
Operating profit	14,912	17,795
Non-operating income		
Interest income	3	18
Dividend income	89	67
Gain on sale of scraps	124	99
Subsidy income	0	64
Other	326	341
Total non-operating income	543	590
Non-operating expenses		
Interest expenses	141	219
Share of loss of entities accounted for using equity method	245	49
Other	78	189
Total non-operating expenses	465	458
Ordinary profit	14,990	17,927
Extraordinary losses		
Loss on sale and retirement of non-current assets	116	182
Total extraordinary losses	116	182
Profit before income taxes	14,874	17,745
Income taxes - current	4,994	5,633
Income taxes - deferred	(274)	(177)
Total income taxes	4,720	5,456
Profit	10,153	12,288
Profit attributable to non-controlling interests	54	30
Profit attributable to owners of parent	10,099	12,258

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	10,153	12,288
Other comprehensive income		
Valuation difference on available-for-sale securities	(189)	687
Remeasurements of defined benefit plans, net of tax	(26)	(77)
Share of other comprehensive income of entities accounted for using equity method	827	1,000
Total other comprehensive income	611	1,609
Comprehensive income	10,764	13,898
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,710	13,868
Comprehensive income attributable to non-controlling interests	54	30

## Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	14,874	17,745
Depreciation	11,118	10,927
Increase (decrease) in provision for bonuses	(1,511)	(1,639)
Increase (decrease) in provision for bonuses for directors	(43)	(49)
Increase (decrease) in allowance for doubtful accounts	(2)	5
Increase (decrease) in provision for retirement benefits for directors	16	(20)
Increase (decrease) in provision for executive officers' retirement benefits	0	(16)
Increase (decrease) in retirement benefit liability	193	154
Interest and dividend income	(92)	(85)
Interest expenses	141	219
Share of loss (profit) of entities accounted for using equity method	245	49
Loss (gain) on sale and retirement of non-current assets	86	180
Decrease (increase) in trade receivables	(10,551)	(14,872)
Decrease (increase) in inventories	(964)	1,090
Decrease (increase) in accounts receivable - other	(56)	436
Increase (decrease) in trade payables	5,931	3,881
Other, net	1,113	4,827
Subtotal	20,498	22,835
Interest and dividends received	178	121
Interest paid	(145)	(211)
Income taxes paid	(4,979)	(6,544)
Net cash provided by (used in) operating activities	15,552	16,200
Cash flows from investing activities		
Purchase of property, plant and equipment	(9,955)	(9,407)
Payments for acquisition of businesses	-	(201)
Other, net	(411)	(144)
Net cash provided by (used in) investing activities	(10,366)	(9,752)
Cash flows from financing activities		
Proceeds from long-term borrowings	2,000	13,000
Repayments of long-term borrowings	(10,106)	(11,212)
Repayments of lease liabilities	(826)	(803)
Dividends paid	(4,578)	(5,742)
Other, net	(33)	(36)
Net cash provided by (used in) financing activities	(13,545)	(4,796)
Net increase (decrease) in cash and cash equivalents	(8,359)	1,651
Cash and cash equivalents at beginning of period	23,707	19,020
Increase (decrease) in cash and cash equivalents resulting from change in accounting period of subsidiaries	393	-
Cash and cash equivalents at end of period	15,740	20,671

(4) Notes to Quarterly Consolidated Financial Statements

Note to Going Concern Assumption

Not applicable

Notes on Any Significant Change in the Value of Shareholders' Equity

Not applicable

Notes on segment information

Since the Group is a single segment of the simple food container-related business, the description is omitted.

Important Subsequent Events

Not applicable