October 31, 2025

For Immediate Release

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(Securities code: 7947, TSE Prime Market)
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Notice of Differences for the Six Months Ended Sep. 30, 2025, Revisions to the Full-year Forecasts, and Dividends of Surplus

FP Corporation (the "Company") announces that there have been differences between the consolidated forecasts for the six months ended September 30, 2025 (the interim period, second quarter of the fiscal year ending March 31, 2026) that it announced on April 30, 2025 and the results for the same period that it announced today, and it has revised its full-year consolidated forecasts as follows.

The Company also announces that at a meeting of its Board of Directors held on October 31, 2025, it passed a resolution regarding the distribution of dividends of surplus with a record date of September 30, 2025. Details are as follows.

1. Revisions to financial forecasts

(1) Differences between consolidated forecasts and results for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(Million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share (basic)
Previous forecast (A)	121,000	7,630	7,600	5,010	61.97 yen
Revised forecasts (B)	119,460	9,296	9,346	6,425	79.47 yen
Change (B-A)	(1,539)	1,666	1,746	1,415	
(%)	(1.3)	21.8	23.0	28.3	
(Reference) Result for the previous fiscal year (six months ended September 30, 2024 (interim period))	114,892	6,472	6,520	4,337	53.66 yen

(2) Revisions to full-year consolidated forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	245,300	19,790	19,600	13,170	162.89 yen
Revised forecasts (B)	242,570	21,610	21,500	14,700	181.78 yen
Change (B-A)	(2,730)	1,820	1,900	1,530	
(%)	(1.1)	9.2	9.7	11.6	
(Reference) Result for the previous fiscal year (ended March 31, 2025)	235,628	18,471	18,451	12,486	154.46 yen

(3) Reasons for the differences and revisions

Net sales for the six months ended September 30, 2025 (interim period) grew 104.0% year on year due to the effects of product price revisions and an increase in sales of eco-friendly products. However, net sales were 98.7% of the initial forecast, chiefly reflecting a decrease in the number of items bought at retail stores, including convenience stores.

Profits exceeded the initial forecasts, chiefly due to raw material prices being below initial projections, the improved productivity in the production division that was a result of the use of the newly calculated theoretical cycle time target, and streamlining to control cost increases.

In and after the third quarter, raw material prices are expected to remain at levels below the initial projections. The Company will continue to expand sales of eco-friendly products, as well as highly profitable products with weight-reducing features that it developed jointly with a raw material manufacturer, and push forward with productivity improvement and streamlining efforts in each division.

In light of the above, the Company has revised its full-year consolidated forecasts.

(Note) The above performance forecasts were calculated based on information available to the Company as of the date hereof. Please note that actual results may change due to various factors.

2. Dividends of surplus (increase in interim dividend)

(1) Contents of dividends of surplus (interim dividend)

	Decided amount (Interim dividend for the six months ended September 30, 2025)	Most recent dividend forecast (announced on April 30, 2025)	Dividend paid for the previous period (Interim dividend for the six months ended September 30, 2024)
Record date	September 30, 2025	Same as left	September 30, 2024
Dividends per share	31.50 yen	21.50 yen	21.50 yen
Total Dividend	2,547 million yen	—	1,738 million yen
Effective date	November 25	—	November 25
Source of dividends	Retained earnings	—	Retained earnings

(Reference) Breakdown of annual dividend

	Dividend per share (yen)		
	End of second quarter	Year-end	Annual
Previous forecasts (April 30, 2025)	21.50 yen	40.00 yen	61.50 yen
Forecasts for the current period		40.00 yen	71.50 yen
Payments for the current period	31.50 yen		
Dividend paid for the previous period (fiscal year ended March 31, 2025)	21.50 yen	40.00 yen	61.50 yen

(2) Reason for the dividend amount

The Company positions the return of profits to shareholders as a top priority. Its basic policy is to aim for a consolidated dividend payout ratio of 40%, without reducing dividends in principle, and to pay progressive dividends.

Based on the above policy and aiming for a consolidated dividend payout ratio of 40%, the Company has increased the amount of its interim dividend for the six months ended September 30, 2025 by 10.00 yen, from the forecast 21.50 yen per share to 31.50 yen per share, reflecting the increase in profit attributable to owners of the parent in the six months. The Company plans to pay a year-end dividend of 40.00 yen per share, making an annual dividend of 71.50 yen per share.

(Note) The above forecasts were calculated based on the information available to the Company as of the date of this announcement. Please note that the actual amount of dividends may change due to various factors.