



April 30, 2025

For Immediate Release

Company name: FP Corporation
Representative: Morimasa Sato,
Representative Director, Chairman
(Securities code: 7947, TSE Prime Market)
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Notice of Change of Dividend Policy and Revision to Dividend Forecast (Dividend Increase)

FP Corporation (the “Company”) announces that it resolved at the meeting of the Board of Directors held on April 30, 2025, to change its dividend policy and revise the amount of year-end dividend forecast (for the fiscal year ended March 31, 2025) with March 31, 2025, as the record date. Details are as follows.

1. Changes in the dividend policy

(1) Reason for the revision

The Company regards the return of profits to shareholders as a top priority and has maintained or increased its dividend, without any cut, since the fiscal year ended March 31, 2016. To further clarify its commitment to maintaining this approach going forward, the Company will adopt a progressive dividend policy*.

* A progressive dividend policy is a policy of maintaining or increasing dividends, with a commitment not to cut dividends, in principle.

(2) Details of changes (changes are underlined.)

(Before the revision)

The Company regards providing shareholders with an appropriate return on their investment as one of its most important goals. We will make continuous and stable dividend payments while increasing our profitability and improving our financial standing. We will maintain retained earnings as sources for the flexible strengthening of management and strategic investment in business expansion. According to our dividend policy, we have set a target of achieving a ratio of consolidated dividend payout to profit attributable to owners of parent of the Group of 40%.

(After the revision)

The Company regards the return of profits to shareholders as a top priority. While enhancing internal reserves to strengthen our financial position and expand our business, we aim to achieve a consolidated dividend payout ratio of 40% for the Group's profit attributable to owners of the parent. Moreover, from the viewpoint of continuous and stable dividend payments, we will not reduce dividends in principle and will pay progressive dividends.

(3) Timing of the change

The Company will begin to apply the scheme to a year-end dividend for the fiscal year ended March 31, 2025.

2. Revision to dividend forecast (dividend increase)

(1) Reason for the revision

Based on comprehensive consideration of the full-year consolidated financial results for the fiscal year ended March 31, 2025 and demand for funds for growth, in accordance with above dividend policy, the Company will revise the fiscal year-end dividend forecast for the fiscal year ending March 31, 2025 to 40.00 yen per share, which is a 4.50 yen increase from the previous forecast (announced on April 30, 2024) of 35.50 yen. Based on this revision, the consolidated payout ratio is expected to be 39.8%.

(2) Dividend forecast after revision

	Dividend per share (yen)		
	End of second quarter	Fiscal Year-end	Annual
Previous forecast (April 30, 2024)	—	35.50 yen	57.00 yen
Revised forecasts	—	40.00 yen	61.50 yen
Results for the current period	21.50 yen		
Results for the previous fiscal year (For the year ended March 31, 2024)	21.50 yen	35.50 yen	57.00 yen