July 31, 2026

Company JSP Corporation
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Notice Regarding Revisions to Consolidated Financial Forecasts for the Six Months Ending September 30, 2026 and the Fiscal Year Ending March 31, 2027

JSP Corporation (hereinafter “the Company”) hereby announces that it has revised its consolidated financial forecasts for the fiscal year ending March 31, 2027, which were previously announced on April 30, 2026, as set forth below.

1. Revisions to Consolidated Financial Forecasts

(1) Revisions to consolidated financial forecasts for the six months ending September 30, 2026 (April 1, 2026 – September 30, 2026).

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	82,000	3,900	4,000	2,900	110.66
Revised forecast (B)	86,000	7,000	7,100	5,500	209.87
Change (B-A)	4,000	3,100	3,100	2,600	
Change (%)	4.9	79.5	77.5	89.7	
(Reference) Consolidated financial results for the six months ended September 30, 2025	70,307	3,076	3,240	2,860	109.15

(2) Revisions to consolidated financial forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 – March 31, 2027).

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	164,000	7,000	7,200	5,000	190.79
Revised forecast (B)	168,000	10,000	10,200	7,500	286.18
Change (B-A)	4,000	3,000	3,000	2,500	
Change (%)	2.4	42.9	41.7	50.0	
(Reference) Consolidated financial results for the fiscal year ended March 31, 2026	145,456	7,765	8,092	6,602	251.92

(3) Summary segment information

	Previous forecast for the fiscal year ending March 31,2027		Revised forecast for the fiscal year ending March 31, 2027	
	Net sales (Million yen)	Operating profit (Million yen)	Net sales (Million yen)	Operating profit (Million yen)
Extrusion Business	52,000	1,200	53,000	2,100
Bead Business	112,000	6,900	115,000	8,900
Subtotal	164,000	8,100	168,000	11,100
Adjustments	---	(1,100)	---	(1,000)
Total	164,000	7,000	168,000	10,000

(4) Future outlook and reasons for the revisions

The company has revised its consolidated financial forecasts for the fiscal year ending March 31, 2027, which were previously announced on April 30, 2026, for the following reasons.

The global economy in the fiscal year ending March 31, 2027 is assumed to generally recover to pre-conflict conditions by March 2027, following the resumption of navigation through the Strait of Hormuz. However, uncertainty is expected to remain regarding the outlook, including demand trends. Raw material prices, including crude oil prices, are assumed to remain at a high level, although they have shown signs of stabilizing since peaking in April. The outlook by segment based on these assumptions is as follows.

(Extrusion Business)

Sales volume of living material products and industrial material products remained firm in the first quarter due to temporary increase in demand against the backdrop of concerns over raw

material supply; however, for the full fiscal year, sales volume is expected to remain generally at the same level as the previous fiscal year. For insulation materials for the building construction and housing markets, demand is expected to decline from the second quarter onward, reflecting a rebound from the temporary increase in demand in the first quarter, as well as the impact of rising raw material prices and inflation.
As a result, net sales in the Extrusion Business are expected to exceed the previous forecast, although sales volume is expected to fall short of the previous forecast, due to the effects of product price revisions in response to rising raw material prices. Profit is also expected to exceed the previous forecast, mainly due to progress in product price revisions.

(Bead Business)
Sales volume of advanced material products, centered on ARPRO, are expected to remain strong, mainly in Europe and China. In Europe, sales volume is expected to be strong through the second quarter due to growing demand for EVs, supported by soaring gasoline prices associated with the situation in the Middle East and subsidy policies. Although demand is expected to stabilize from the third quarter onward in reaction to this trend, market share is expected to expand against the backdrop of growing market recognition of ARPRO RE, which uses recycled raw materials. In China, demand for battery-related packaging materials continues to remain firm, and sales volume is expected to exceed the previous forecast.
As a result, net sales in the Bead Business overall are expected to exceed the previous forecast, mainly due to increased sales volume of advanced material products centered on ARPRO and product price revisions reflecting rising raw material prices. Profit is also expected to exceed the previous forecast, reflecting increased sales volume in Europe and China, as well as the fact that sales volume of expandable bead products are not expected to decline as much as previously assumed.

Note: The forward-looking statements, including forecasts of financial results, are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Actual financial results may differ significantly due to fluctuations and uncertainties in the business environment and various other factors.