

July 24, 2025

Consolidated Financial Results for the Three Months Ended June 20, 2025 (Under Japanese GAAP)

Company name: MIRAI INDUSTRY CO.,LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7931
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 20, 2025 (from March 21, 2025 to June 20, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 20, 2025	11,677	4.8	1,479	(9.3)	1,513	(9.1)	1,032	(8.4)
June 20, 2024	11,142	0.7	1,631	16.5	1,665	17.1	1,127	8.2

Note: Comprehensive income For the three months ended June 20, 2025: ¥981 million [(11.5)%]
 For the three months ended June 20, 2024: ¥1,109 million [(10.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 20, 2025	63.98	-
June 20, 2024	69.92	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 20, 2025	65,898	52,692	78.8
March 20, 2025	66,549	53,414	79.2

Reference: Equity
 As of June 20, 2025: ¥51,940 million
 As of March 20, 2025: ¥52,685 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2025	-	50.00	-	100.00	150.00
Fiscal year ending March 20, 2026	-				
Fiscal year ending March 20, 2026 (Forecast)		50.00	-	80.00	130.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 20, 2026 (from March 21, 2025 to March 20, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 20, 2025	23,161	3.6	2,780	(19.8)	2,854	(19.5)	1,924	(19.7)	119.24
Fiscal year ending March 20, 2026	46,914	4.0	6,149	(10.8)	6,283	(11.1)	4,241	(12.2)	262.77

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 20, 2025	25,607,086 shares
As of March 20, 2025	25,607,086 shares

- (ii) Number of treasury shares at the end of the period

As of June 20, 2025	9,455,258 shares
As of March 20, 2025	9,464,187 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 20, 2025	16,146,027 shares
Three months ended June 20, 2024	16,121,694 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 20, 2025	As of June 20, 2025
Assets		
Current assets		
Cash and deposits	21,102	20,416
Notes and accounts receivable - trade, and contract assets	6,880	7,134
Electronically recorded monetary claims - operating	5,329	5,066
Merchandise and finished goods	4,849	4,933
Raw materials and supplies	1,693	1,789
Securities	1,499	1,499
Other	1,123	1,220
Allowance for doubtful accounts	(2)	(1)
Total current assets	42,478	42,060
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,155	5,224
Machinery, equipment and vehicles, net	3,219	3,183
Land	4,617	4,617
Construction in progress	814	745
Other, net	908	965
Total property, plant and equipment	14,716	14,738
Intangible assets	189	171
Investments and other assets		
Investment securities	1,774	1,715
Deferred tax assets	1,043	859
Retirement benefit asset	1,968	1,971
Long-term time deposits	4,000	4,000
Other	482	483
Allowance for doubtful accounts	(102)	(102)
Total investments and other assets	9,166	8,927
Total non-current assets	24,071	23,837
Total assets	66,549	65,898

	As of March 20, 2025	As of June 20, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,859	3,353
Electronically recorded obligations - operating	1,871	1,807
Short-term borrowings	40	107
Current portion of long-term borrowings	124	241
Income taxes payable	1,192	309
Provision for bonuses	-	495
Other	4,425	4,157
Total current liabilities	10,512	10,472
Non-current liabilities		
Long-term borrowings	81	83
Deferred tax liabilities for land revaluation	60	62
Provision for Employee Stock Ownership Plan Trust	1,209	1,213
Provision for board incentive plan trust	57	66
Provision for retirement benefits for directors (and other officers)	110	108
Retirement benefit liability	657	661
Other	443	537
Total non-current liabilities	2,622	2,733
Total liabilities	13,135	13,205
Net assets		
Shareholders' equity		
Share capital	7,067	7,067
Capital surplus	9,904	9,904
Retained earnings	54,691	54,003
Treasury shares	(19,805)	(19,788)
Total shareholders' equity	51,857	51,186
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	651	607
Revaluation reserve for land	(600)	(602)
Remeasurements of defined benefit plans	776	748
Total accumulated other comprehensive income	827	754
Non-controlling interests	728	751
Total net assets	53,414	52,692
Total liabilities and net assets	66,549	65,898

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 20, 2024	Three months ended June 20, 2025
Net sales	11,142	11,677
Cost of sales	6,663	7,250
Gross profit	4,478	4,426
Selling, general and administrative expenses		
Freight costs	582	627
Provision of allowance for doubtful accounts	(0)	(0)
Remuneration for directors (and other officers)	67	73
Salaries and allowances	710	739
Provision for bonuses	233	226
Retirement benefit expenses	26	25
Provision for Employee Stock Ownership Plan Trust	6	6
Provision for board incentive plan trust	7	9
Provision for retirement benefits for directors (and other officers)	3	3
Other	1,210	1,236
Total selling, general and administrative expenses	2,847	2,947
Operating profit	1,631	1,479
Non-operating income		
Interest income	3	5
Dividend income	8	6
Commission for insurance office work	1	1
Gain on sale of scraps	5	3
Commission income	7	7
Other	15	19
Total non-operating income	42	43
Non-operating expenses		
Interest expenses	1	1
Bond issuance costs	5	5
Loss on retirement of non-current assets	-	0
Other	1	2
Total non-operating expenses	8	10
Ordinary profit	1,665	1,513
Extraordinary income		
Subsidy income	-	53
Total extraordinary income	-	53
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	-	53
Total extraordinary losses	-	53
Profit before income taxes	1,665	1,513
Income taxes - current	325	263
Income taxes - deferred	194	195
Total income taxes	519	458
Profit	1,145	1,055
Profit attributable to non-controlling interests	17	22
Profit attributable to owners of parent	1,127	1,032

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 20, 2024	Three months ended June 20, 2025
Profit	1,145	1,055
Other comprehensive income		
Valuation difference on available-for-sale securities	(17)	(44)
Revaluation reserve for land	-	(1)
Remeasurements of defined benefit plans, net of tax	(17)	(27)
Total other comprehensive income	(35)	(73)
Comprehensive income	1,109	981
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,091	959
Comprehensive income attributable to non-controlling interests	17	22

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (March 21, 2024 to June 20, 2024)

1. Information on net sales and the amount of profit or loss for each reportable segment

(in millions of yen)

	Reportable segments			Other (Note)	Total
	electric facility materials and water supply devices	wiring devices	Total		
Net Sales					
Revenues from external customers	8,649	1,710	10,360	782	11,142
Transactions with other segments	60	0	60	1,112	1,172
Total	8,709	1,710	10,420	1,894	12,314
Segment Profit	1,571	114	1,685	145	1,831

Note: The "Other" category refers to business segments that are not included in the reportable segments, and includes labor-saving machinery and plastic molding molds, telecommunications, cable television, etc.

2. The difference between the total amount of profit or loss of the reportable segments and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

profit	amount of money
Total Reportable Segments	1,685
Profits of the "Other" category	145
Inter-segment transaction elimination	14
Company-wide expenses (Note)	(188)
Inventory adjustments	(1)
Adjustment of property, plant and equipment	(23)
Adjustment of intangible assets	(1)
Operating Profit in Quarterly Consolidated Statements of Income	1,631

Note: Company-wide expenses mainly consist of general and administrative expenses that are not attributable to any reportable segment.

II. The three months of the current fiscal year (March 21, 2025 to June 20, 2025)

1. Information on net sales and the amount of profit or loss for each reportable segment

(in millions of yen)

	Reportable segments			Other (Note)	Total
	electric facility materials and water supply devices	wiring devices	Total		
Net Sales					
Revenues from external customers	9,019	1,903	10,922	754	11,677
Transactions with other segments	60	0	61	1,176	1,237
Total	9,080	1,903	10,983	1,930	12,914
Segment Profit	1,301	198	1,499	165	1,664

Note: The "Other" category refers to business segments that are not included in the reportable segments, and includes labor-saving machinery and plastic molding molds, telecommunications, cable television, etc.

2. The difference between the total amount of profit or loss of the reportable segments and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

profit	amount of money
Total Reportable Segments	1,499
Profits of the "Other" category	165
Inter-segment transaction elimination	6
Company-wide expenses (Note)	(183)
Inventory adjustments	(1)
Adjustment of property, plant and equipment	(6)
Adjustment of intangible assets	0
Operating Profit in Quarterly Consolidated Statements of Income	1,479

Note: Company-wide expenses mainly consist of general and administrative expenses that are not attributable to any reportable segment.