

May 15, 2026

Company name: MAEZAWA KASEI INDUSTRIES CO., LTD.  
 Name of representative: Satoru Tanaka, Representative Director and  
 President Executive Officer  
 (Securities code: 7925; TSE Prime Market)  
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### Notice of Differences Between Full-Year Financial Results Forecast and Actual Results and Dividends of Surplus (Year-End Dividends and Increase in Dividends)

MAEZAWA KASEI INDUSTRIES CO., LTD. (the “Company”) hereby announces that there are differences between the full-year financial results forecast for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026) announced on May 14, 2025, and the actual results announced today. Details are as follows.

The Company also hereby announces that, at the Board of Directors meeting held today, it was resolved to distribute dividends of surplus with March 31, 2026 as the record date and to submit the proposal to the 72nd Ordinary General Meeting of Shareholders scheduled to be held on June 23, 2026.

#### 1. Differences between the Financial Results Forecast and Actual Results

##### (1) Differences between the full-year consolidated financial results forecast for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	25,000	2,200	2,530	1,730	116.58
Actual results (B)	25,152	2,323	2,780	1,858	125.19
Change (B–A)	152	123	250	128	
Change (%)	0.6	5.6	9.9	7.4	
(Reference) FY2025 results (Fiscal year ended March 31, 2025)	24,166	2,164	2,507	1,714	115.53

##### (2) Reason for the differences

In the Pipes and Engineering Plastic segment, the Company’s mainstay business, despite the challenging business environment in which the number of new housing starts declined significantly year on year, both net sales and profits progressed generally in line with the plan. This was mainly attributable to the Company’s efforts to strengthen sales of key sales products and secure sales of mainstay product lines, as well as the new adoption of the Company’s products by housing manufacturers. Meanwhile, in the Water/Environmental Engineering segment, which is positioned as a growth segment in the medium-term management plan “SHIFT 2026,” results exceeded initial expectations. This was mainly attributable to the progress of large-scale works as scheduled, as well as

the steady receipt of orders throughout the year for repair and maintenance works and other services..

The actual results exceeded the previously announced forecasts, primarily owing to the performance of the above segments as well as extraordinary income arising from the sale of strategically held shares and other factors.

## 2. Details of Dividends

### (1) Details of year-end dividend

	Amount resolved	Most recent dividend forecast (Announced on May 14, 2025)	Previous fiscal year results (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	Same as left	March 31, 2025
Dividend per share	¥40.00	¥35.00	¥39.00
Total amount of dividends	¥597 million	–	¥582 million
Effective date	June 24, 2026	–	June 25, 2025
Source of dividend	Retained earnings	–	Retained earnings

### (2) Reason

The Company has adopted a basic policy regarding the profit distribution of proactively returning profits to shareholders, while securing the capital needed for the investments that will ensure sustainable growth and gains in medium- and long-term corporate value. Comprehensively considering the performance and financial conditions, the Company has positioned meeting its responsibility to provide high income and high dividends to shareholders while maintaining a stable business foundation as one important objective in management. Based on this dividend policy, we have set 50 yen per share as the minimum annual dividend during three years under the medium-term management plan “SHIFT 2026.” We aim to raise the level of dividends that links to our performance by paying dividends during said three years with a target dividend payout ratio at around 60%, in accordance with a profit level in each fiscal year.

Based on the above dividend policy and the current financial results, the year-end dividend for the fiscal year ended March 31, 2026 is expected to be 40 yen per share, an increase of 5 yen from the previous forecast. When combined with the interim dividend of 35 yen per share already paid, this will bring the total annual dividends to 75 yen per share.

### (Reference) Breakdown of annual dividends per share

Record date	Dividend per share		
	Second quarter-end	Fiscal year-end	Annual
Results for the fiscal year ended March 31, 2026	¥35.00	¥40.00	¥75.00
Results for the fiscal year ended March 31, 2025	¥30.00	¥39.00	¥69.00