

March 28, 2025

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Earns B Score in 2024 CDP for Climate Change and Water Security

MAEZAWA KASEI INDUSTRIES CO., LTD. (Head Office: Chuo-ku, Tokyo; the "Company") has been recognized as a leading company in climate action and information disclosure, earning a management level (B) in both the Climate Change and Water Security categories of the Climate Change Report 2024 by Carbon Disclosure Project (CDP). Details are provided below.

1. The Company's CDP score

The B score (management level) represents the third-highest rating on CDP's eight-level evaluation score scale (A, A-, B, B-, C, C-, D, D-). It indicates that the Company has been recognized as understanding its environmental risks and impacts and taking action accordingly.

Details of the Company's responses to the CDP questionnaire are scheduled to be published on the official CDP website listed below.

CDP website URL: https://www.cdp.net/en



The Company's disclosed data will become part of CDP's database-the world's most comprehensive repository of environmental information disclosed by companies-and will be widely utilized by a broad range of stakeholders in their decision-making processes.

2. Reason for responding to the CDP questionnaire

The Company upholds the management philosophy of "creating happiness for society by developing hearts and technology that can enrich people" under the slogan of "to the future of people, water, and the environment."

In our Medium-term Management Plan "SHIFT 2026" announced on May 14, 2024, we have upheld "sustainability strategy" as one of the key strategies. As part of our initiatives to address social challenges, we obtained the certification of greenhouse gas emission reduction targets aligned with the levels required by the Paris Agreement (the certification of Science Based Targets initiative (SBTi) near-term targets on November

18, 2024. We began responding to the CDP questionnaire in the field of Climate Change in FY2023, and in FY2024, we expanded our response scope to include Water Security, a field closely linked to our business.

3. Future outlook

Recognizing climate change as a critical management issue, the Company will continue to take proactive measures. We will actively disclose the progress of our initiatives through our corporate website and other channels, and contribute to reducing greenhouse gas emissions across the entire supply chain, as well as to the achievement of carbon neutrality throughout society.

Corporate website resources:

• Medium-term Management Plan "SHIFT 2026"

https://ssl4.eir-parts.net/doc/7925/ir material3/240658/00.pdf

• Disclosure based on recommendations by Task Force on Climate-related Financial Disclosures (TCFD) (available in Japanese only)

https://www.maezawa-k.co.jp/corporate/csr/

• Notice regarding acquisition of SBTi certification (SBT near-term targets) (available in Japanese only) https://ssl4.eir-parts.net/doc/7925/tdnet/2532472/00.pdf

(Notes)

About Carbon Disclosure Project (CDP)

CDP is an international non-profit organization that operates a global disclosure system for environmental information from companies and municipalities. In 2024, more than 24,800 companies worldwide disclosed information through CDP. Since its establishment in 2000, CDP has led efforts to encourage companies to disclose their environmental impacts, reduce greenhouse gas emissions, and protect water resources and forests by utilizing capital markets and corporate purchasing power.

About Science Based Targets initiative (SBTi)

SBTi is a global initiative jointly established by the United Nations Global Compact, CDP, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF). It encourages companies to set science-based targets aligned with limiting the global temperature rise to below 1.5°C above pre-industrial levels (well below 2°C or 1.5°C). Targets set in accordance with SBTi are greenhouse gas reduction targets aligned with the levels required by the Paris Agreement. The near-term targets for which the certification has been obtained this time represent goals looking five to ten years ahead.