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TAKARA & COMPANY

September 26, 2025

Company name: TAKARA & COMPANY LTD.
Representative: AKUTSU Seiichiro
President and Representative Director
(Securities Code: 7921; TSE Prime Market)
Contact: NAKAGOME Katsuji
Managing Executive Officer,
General Manager of General Affairs Dep.
(Phone: +81-3-3971-3260)

Notice Concerning Change of the Largest Shareholder as a Major Shareholder

TAKARA & COMPANY LTD. (the "Company") hereby announces that there has been a change of the largest shareholder as a major shareholder of the Company as of July 29, 2025, as described below.

1. Background for the change

The Company has confirmed a change of the largest shareholder as a major shareholder after the below shareholder submitted a Report of Possession of Large Volume (Change Report) to the Kanto Local Finance Bureau as of September 25, 2025.

2. Overview of the shareholder subject to the change

(1) Name	MIRI Capital Management LLC
(2) Location	745 Boylston St., Suite 301, Boston, MA 02116 USA
(3) Job title and name of Representative	Benjamin G. Griffith, CEO
(4) Description of business	Investment advisory business

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio to voting rights held by all shareholders
Before the change (As of April 28, 2025)	12,778 units (1,277,800 shares)	9.98% (*1)
After the change (As of September 17, 2025)	14,116 units (1,411,600 shares)	11.02% (*2)

*1 The ratio to the number of voting rights of all shareholders before the change is calculated based on the number of voting rights of 127,983 units, which is the number of voting rights of all shareholders after deducting the number of shares without voting rights (354,993 shares) from the number of shares held stated in the Report of Possession of Large Volume (Change Report) filed by the said shareholder to the Director-General of the Kanto Local Finance Bureau on May 8, 2025 and the total number of issued shares (13,153,293 shares) as of November 30, 2024.

*2 The ratio to the number of voting rights of all shareholders after the change is calculated based on the number of voting rights of 128,027 units, which is the number of voting rights of all shareholders after deducting the number of shares without voting rights (350,580 shares) from the number of shares held stated in the Report of Possession of Large Volume (Change Report) filed by the said shareholder to the Director-General of the Kanto Local Finance Bureau on September 25, 2025 and the total number of issued shares (13,153,293 shares) as of May 31, 2025.

*3 The above information is based on the Report of Possession of Large Volume (Change Report) filed by the said shareholder, and the Company has not been able to confirm the number of shares actually held in the name of the said shareholder. In addition, the ranking among major shareholders cannot be confirmed and is therefore not listed.

4. Future outlook

There are no particular matters to be stated regarding the future outlook, as this matter is based on the Report of Possession of Large Volume (Change Report).