



April 25, 2025

Company name: TAKARA & COMPANY LTD.
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(Securities Code: 7921; TSE Prime Market)
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Notice Concerning Acquisition of Shares of Financial Instruments-related Disclosure Support Service Provider, J. Trust Co., Ltd.

TAKARA & COMPANY LTD. (the “Company”) hereby announces that it has concluded an agreement on the transfer of shares for the acquisition of all the shares of J. Trust Co., Ltd. (“J. Trust”) today, as detailed below.

1. Reasons for acquiring shares

The business environment surrounding the field of financial instruments disclosure continues to expand steadily, with activity in the investment trust market (including exchange-traded funds (ETFs) and real estate investment trusts (REITs)) being stimulated against the background of formulation of the Policy Plan for Promoting Japan as a Leading Asset Management Center by the Financial Services Agency, commencement of the new NISA system, and other factors. Moreover, major changes are under way in the environment, such as the shift to providing prospectuses and investment reports in HTML format and the use of security tokens. The Company sees these changes as a major business opportunity, and in order to expand and develop the Group’s financial instruments disclosure business, expanding the scale of our business in the field and securing resources have become an urgent management issue for the Group.

In order to respond to this business environment, this time, the Company has decided to acquire J. Trust, a company that has gained the trust of customers over many years by providing highly specialized and high-quality services specializing in domestic and foreign investment trusts, foreign bonds, etc., as a wholly-owned subsidiary. With this acquisition, the scale of the Group’s financial instruments-related disclosure business will expand significantly and will contribute to further strengthening its ability to provide financial instruments disclosure support services to asset management companies, banks, securities companies, and other customers.

Since its founding in 1978, J. Trust has supported the domestic and foreign financial market in the field of financial instruments disclosure specializing in domestic and foreign investment trusts, foreign bonds, etc., with major financial institutions such as asset management companies, securities companies, banks, representatives of foreign issues, and other organizations as its primary customers. J. Trust has expanded its customer base and service domain through high-quality services that are responsive and grasp customers’ needs with deep knowledge of financial instruments, as well as strong sales capabilities in securing new businesses in an agile and flexible manner.

By combining the expertise and knowledge of high-quality financial instruments disclosure built up by the Group and J. Trust to generate synergy, we will create new services in this rapidly changing field and develop even more new customer bases. We expect that this will lead to greater business scale and cost improvements due to shared production processes. We believe that these endeavors will ultimately enhance our profitability.

Through this acquisition of shares, the Group will fulfill its mission as a public entity of society to a greater degree and will work to achieve sustainable growth.

2. Overview of the subsidiary to be transferred (J. Trust)

(1)	Name	J. Trust Co., Ltd.		
(2)	Location	7F Isles-BM Bldg., 1-4-8 Iidabashi, Chiyoda-ku, Tokyo 102-0072		
(3)	Title and name of representative	KOBAYASHI Kazuhide, Representative Director		
(4)	Description of business	Provision of professional support services for financial institutions in relation to asset management		
(5)	Capital	¥40 million		
(6)	Date of establishment	October 1978		
(7)	Major shareholders and shareholding ratio	Private individual 100.0%		
(8)	Relationship between the Company and J. Trust	Capital relationship	Not applicable	
		Personnel relationship	Not applicable	
		Business relationship	Not applicable	
(9)	Financial results and financial position for the last three years			
	Fiscal year ended	February 28, 2023 (Non-consolidated)	February 29, 2024 (Non-consolidated)	February 28, 2025 (Non-consolidated)
	Net assets (thousand yen)	98,056	110,584	139,868
	Total assets (thousand yen)	555,894	484,097	450,487
	Net assets per share (yen)	122,570.00	138,230.00	174,835.00
	Net sales (thousand yen)	765,845	720,403	685,169
	Operating income (thousand yen)	(37,452)	(23,551)	6,531
	Ordinary income (thousand yen)	1,036	21,427	47,358
	Profit (thousand yen)	833	12,528	29,285
	Basic earnings per share (yen)	1,041.25	15,660.00	36,606.25
	Dividend per share (yen)	—	—	—

3. Overview of the party from which the shares will be acquired

The party from which the shares will be acquired is a private individual, and the Company will refrain from disclosing details of the said party due to confidentiality obligations. There is no capital relationship, personnel relationship, or business relationship between the said party and the Company that should be noted, and the said party is not a related party.

4. Status of the number of shares acquired, acquisition price and the number of shares held prior to/after the acquisition

(1)	Number of shares held prior to transfer	0 shares (Number of voting rights: 0) (Ratio of voting rights: 0%)
(2)	Number of shares acquired	800 shares (Number of voting rights: 800)
(3)	Number of shares held after transfer	800 shares (Number of voting rights: 800) (Ratio of voting rights: 100.0%)

*The acquisition price is withheld pursuant to discussions with the seller. In order to ensure fairness and appropriateness, the acquisition price was determined by taking into account the results of a share price calculation by a third-party valuation institution.

5. Schedule

Date of execution of share transfer agreement	April 25, 2025
Date of execution of share transfer	May 23, 2025 (scheduled)

6. Future outlook

In conjunction with the acquisition of shares, J. Trust will become a consolidated subsidiary of the Company and the change will be reflected in the consolidated financial results from the first quarter of the fiscal year ending May 31, 2026. Therefore, we believe, at present, that the impact of the share acquisition on the Company's consolidated financial results forecast for the fiscal year ending May 31, 2025 will be immaterial.

The consolidated financial results forecast for the fiscal year ending May 31, 2026 will be announced in the "Consolidated Financial Results for the Fiscal Year Ended May 31, 2025" to be released on July 9, 2025.