

# Financial Results Presentation Materials for the Three Months Ended June 30, 2025

Kyodo Printing Co., Ltd.

August ,7, 2025

**TOMOWEL**  
*Future creation for all*

**01 Summary of Financial Results**

**02 appendix**

# 01

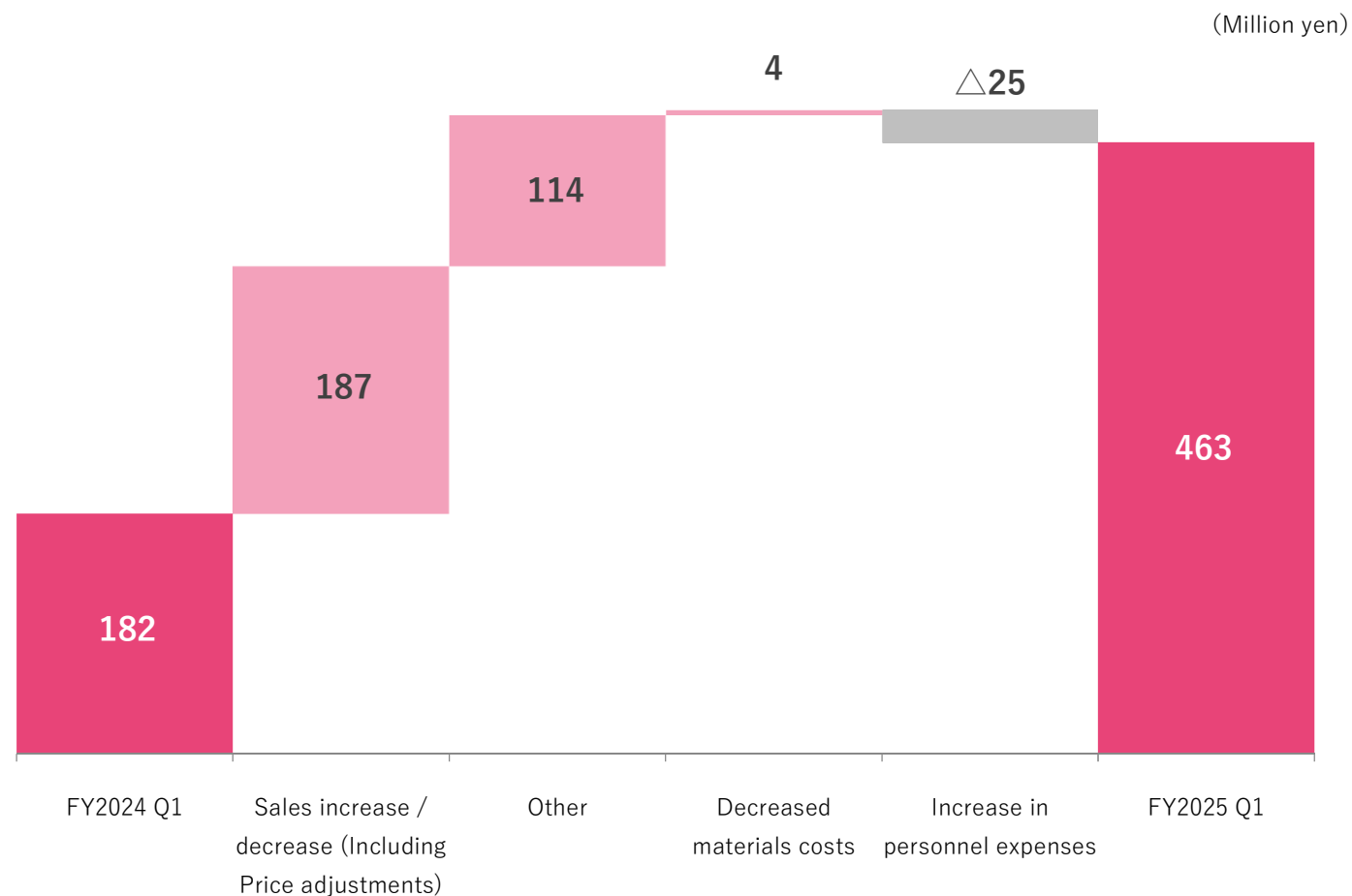
## Summary of Financial Results

# Highlights of Financial Results for the Three Months Ended June 30, 2025

- ✓ Transportation-related products and the “Living and Industrial Materials business” grew. Price adjustments also progressed, resulting in increased sales and profits.
- ✓ Profit attributable to owners of parent significantly increased from the Q1 FY2024 result due mainly to the reduction of cross-shareholdings.

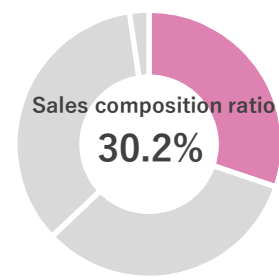
	(Million yen)	Q1 FY2024 Result	Q1 of FY2025 Results	Y/Y change	(percentage)	H1 FY2025 Forecast	(Rate of Progress)
<b>Net sales</b>		<b>23,773</b>	<b>23,872</b>	<b>+99</b>	(+ 0.4%)	<b>49,500</b>	(48.2%)
Information communication		7,640	7,197	△442	(△5.8%)	16,000	(45.0%)
Information Security		7,528	7,817	+ 288	(+ 3.8%)	16,000	(48.9%)
Living and industrial materials		8,097	8,297	+ 200	(+ 2.5%)	16,500	(50.3%)
Other		506	560	+ 54	(+ 10.7%)	1,000	(56.1%)
<b>Operating income/losses</b>		<b>182</b>	<b>463</b>	<b>+281</b>	(+ 154.1%)	<b>700</b>	(66.3%)
Information communication		△356	△361	△5	(-)	△400	(-)
Information Security		545	462	△82	(△15.2%)	950	(48.7%)
Living and industrial materials		321	466	+ 144	(+ 45.1%)	700	(66.6%)
Other (Reconciliations)		△328	△103	+ 224	(-)	△550	(-)
<b>Ordinary income/losses</b>		<b>500</b>	<b>779</b>	<b>+278</b>	(+ 55.7%)	<b>1,000</b>	(78.0%)
<b>Profit attributable to owners of parent</b>		<b>75</b>	<b>809</b>	<b>+ 734</b>	(+ 979.2%)	<b>1,100</b>	(73.6%)

# Analysis of Changes in Operating Income/Losses



- ✓ **Sales increase/decrease**  
The sales increased due to price adjustments despite the decreased sales volume.
- ✓ **Increase in personnel expenses**  
The increase in personnel expenses due to wage increases was minimal as closing the Tomakomai plant reduced the workforce.
- ✓ **Other**
  - Decrease in amortisation of goodwill.
  - Depreciation expenses decreased in the Information Communication.

Information communication

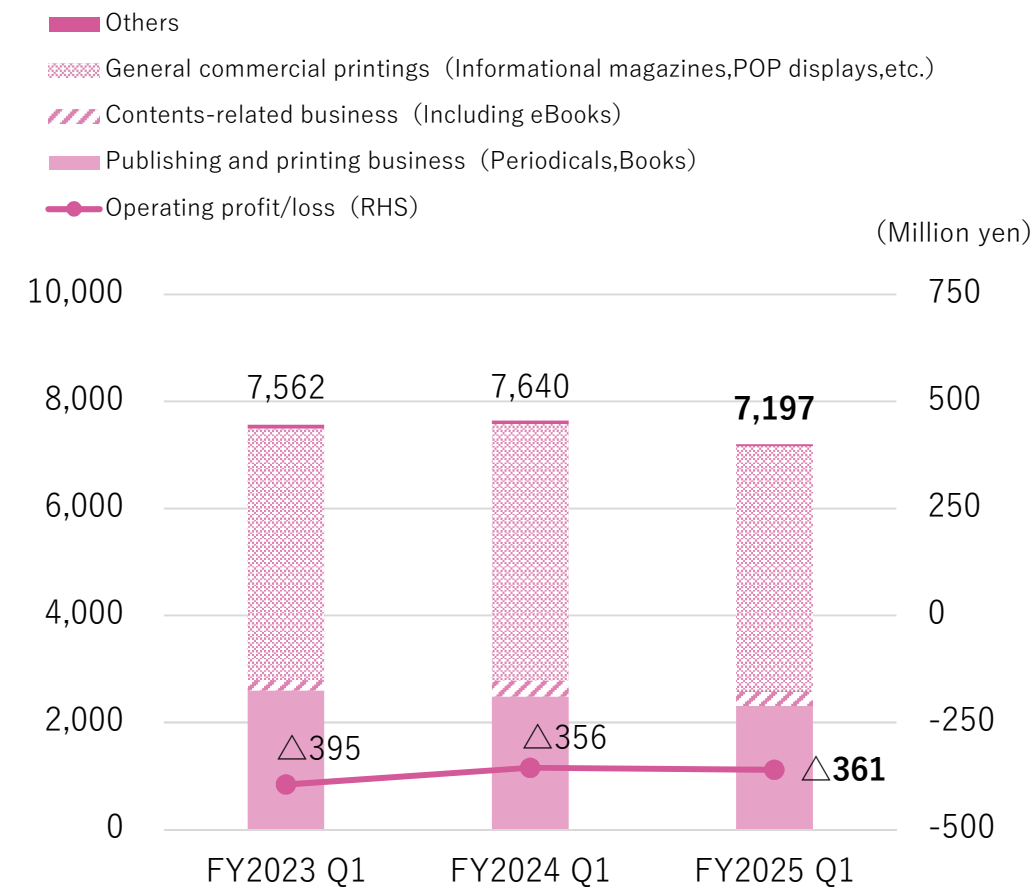


	(Million yen)	Y/Y change
Net sales :	7,197	( △5.8% )
Operating income/losses :	△361	( — )

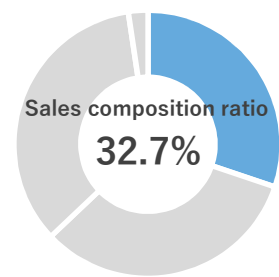
Main points of Q1

- Publishing and printing saw a drop in sales of periodicals such as magazines and books such as comics and paperbacks, partly due to selective order acceptance.
- In general commercial printings, sales of information services such as digital production increased, but catalogs and informational magazines decreased.
- Sales volume decreased, but operating losses remained at the same level as the previous year due to price adjustments and closing the Tomakomai plant reduced the workforce.
- Printing of the English translation of popular manga has begun. They are scheduled to be released in October this year by Kodama Tales Inc., our U.S.-based subsidiary.

Illustration of change of sales by product category



Information security

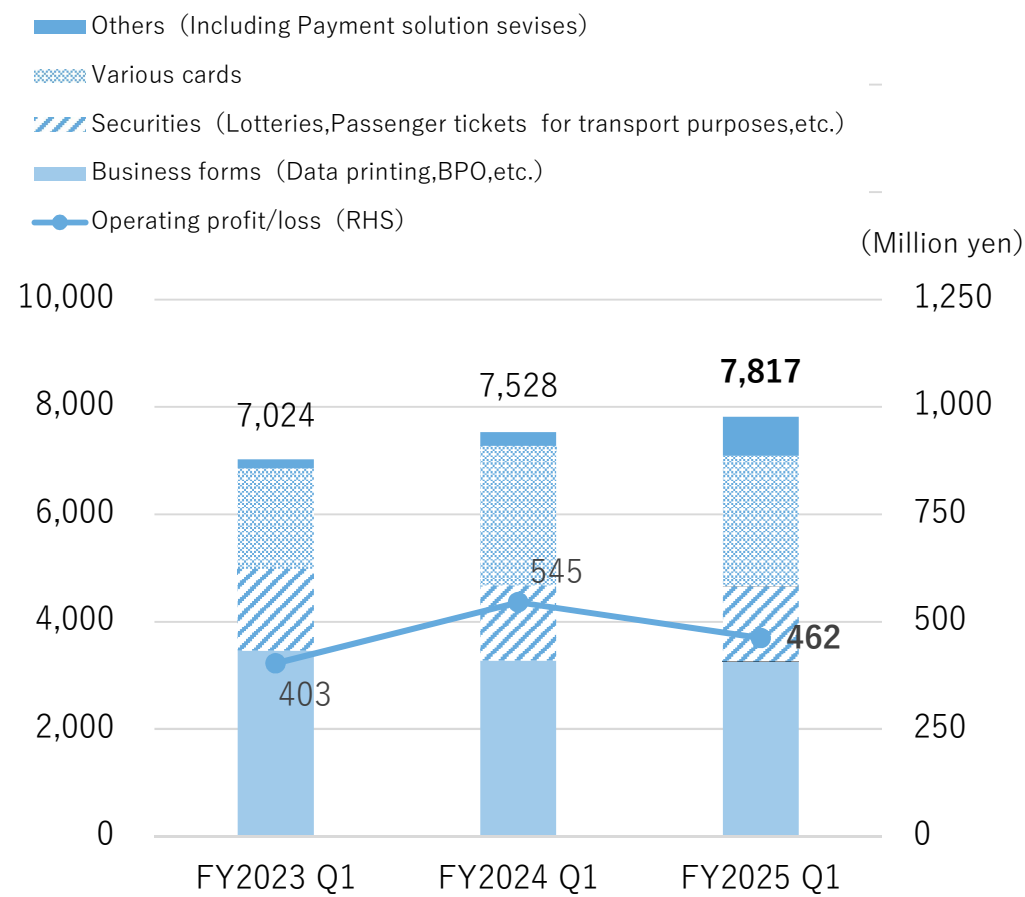


	(Million yen)	Y/Y change
Net sales :	7,817	( +3.8% )
Operating income/losses :	462	( △15.2% )

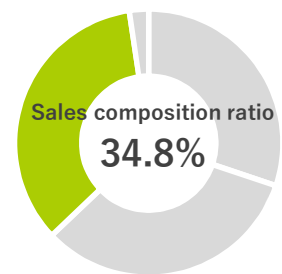
Main points of Q1

- The sales of information services BPO, including the healthcare field, increased.
- Transportation-related products continued to performed well due to the increase in inbound visitors to Japan, among other factors.
- Payment solution services saw a rise in the number of users and the amount of payment, and grew from the same period last year.
- Operating profit decreased due to partial delays in passing on cost increases, such as material costs, and the increase in depreciation.

Illustration of change of sales by product category



Living and industrial materials

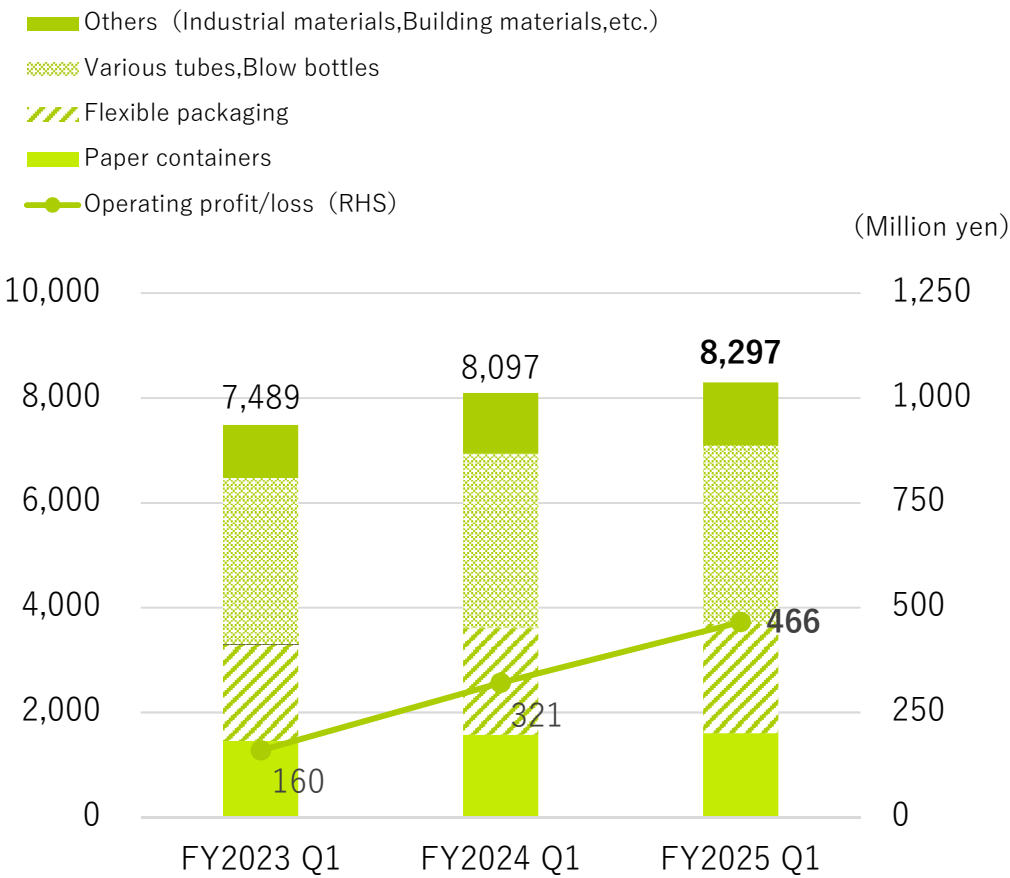


	(Million yen)	Y/Y change
Net sales :	8,297	( + 2.5 % )
Operating income/losses :	466	( + 45.1 % )

Main points of Q1

- Among paper containers, sales of wrap cartons grew.
- Flexible packaging, particularly lid materials for instant noodles and film packaging materials, performed well.
- Sales of tubes were on par with the same period last year, with tubes for cosmetics offsetting the decline in tubes for toothpaste.
- Operating profit also increased due to increased order volume and progress in price adjustments.

Illustration of change of sales by product category





# Q1 results and FY2025 forecast

(Million yen)		Q1 of FY2025			H1 of FY2025			End of FY2025		
		Previous year's results	Results	(percentage)	Previous year's results	Forecasts	(percentage)	Previous year's results	Forecasts	(percentage)
Net sales		23,773	23,872	( + 0.4%)	48,183	49,500	(2.7%)	99,977	103,500	( + 3.5%)
	Information communication	7,640	7,197	(△5.8%)	15,899	16,000	( + 0.6%)	34,658	34,800	( + 0.4%)
	Information Security	7,528	7,817	( + 3.8%)	15,298	16,000	( + 4.6%)	30,755	32,500	( + 5.7%)
	Living and industrial materials	8,097	8,297	( + 2.5%)	15,959	16,500	( + 3.4%)	32,331	34,000	( + 5.2%)
	Other	506	560	(+10.7%)	1,024	1,000	(△2.4%)	2,231	2,200	(△1.4%)
Operating income/losses		182	463	( 154.1% )	623	700	( + 12.3%)	2,331	2,800	( + 20.1%)
	Information communication	△356	△361	(－)	△446	△400	(－)	△176	△150	(－)
	Information Security	545	462	(△15.2%)	1,162	950	(△18.3%)	1,954	2,250	( + 15.1%)
	Living and industrial materials	321	466	( + 45.1%)	465	700	( + 50.4%)	1,211	1,650	( + 36.2%)
	Other (Reconciliations)	△328	△103	(－)	△558	△550	(－)	△657	△950	(－)
Ordinary income/losses		500	779	( + 55.7%)	918	1,000	( + 8.9%)	2,746	3,250	( + 18.3%)
Profit attributable to owners of parent		75	809	( + 979.2%)	870	1,100	( + 26.4%)	3,310	3,850	( + 16.3%)

# 02

## appendix

# Quarterly Consolidated Balance Sheets

(Million yen)	FY2024 Result	Q1 FY2025 Result	Change	Main changes
Total current assets	47,780	<b>46,704</b>	△1,076	- Cash and deposits △1,206
Total non-current assets	78,388	<b>78,133</b>	△254	- Property, plant and equipment △1,177 - Investment securities +958
<b>Total assets</b>	126,168	<b>124,838</b>	△1,330	—
Total current liabilities	26,262	<b>24,020</b>	△2,242	- Current portion of long-term borrowings △602 - Notes payable-trade and accounts payable △568 - Reserve for bonuses △935
Total non-current liabilities	36,992	<b>37,224</b>	+232	—
<b>Total liabilities</b>	63,255	<b>61,245</b>	△2,010	—
Total shareholders' equity	53,059	<b>53,244</b>	+185	—
Total accumulated other comprehensive income	9,833	<b>10,334</b>	+500	- Valuation difference on available-for-sale securities +675
Non-controlling interests	20	<b>14</b>	△6	—
<b>Total net assets</b>	62,913	<b>63,592</b>	+679	—
<b>Total liabilities and net assets</b>	126,168	<b>124,838</b>	△1,330	—
<b>Equity ratio</b>	49.8%	<b>50.9%</b>	+1.1P	—

# Quarterly Consolidated Statements of Cash Flows

(Million yen)	Q1 FY2024 Result	Main changes	Q1 FY2025 Result	Main changes
Net cash provided by (used in) operating activities	1,819	- Depreciation +1,440	16	- Depreciation +1,413 - increase in inventories △608 - Decrease in trade payables △538 - Payment for corporate taxes, etc. △1,151
Net cash provided by (used in) investing activities	△639	- Purchase of property, plant and equipment and intangible assets △579	△37	- Purchase of property, plant and equipment and intangible assets △766 - Proceeds from sale of investment securities + 600
Free cash flow	1,179	—	△20	—
Net cash provided by (used in) financing activities	△1,059	- Repayments of long-term borrowings △612 - Dividends paid △377	△1,271	- Repayments of long-term borrowings △609 - Dividends paid △619
Effect of exchange rate change on cash and cash equivalents	6	—	△9	—
Net increase (decrease) in cash and cash equivalents	126	—	△1,302	—
Cash and cash equivalents at beginning of period	10,944	—	12,184	—
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	—	—	99	—
Cash and cash equivalents at end of period	11,070	—	10,981	—

These materials are intended to provide management and financial information to investors to help them better understand Kyodo Printing Co., Ltd.

Please use them with the understanding that the following points may apply.

- Financial results forecasts and other forward-looking information is based on the information available to the Company at the time of preparing the materials.  
At this point, it is difficult to reasonably estimate the impact of the U.S. tariff measures, so we have not taken them into account.
- Please note that actual results may differ from the forecasts and other statements contained herein.
- All investment decisions should be made at the investor's own discretion.
- Although every effort has been made to ensure the accuracy of the information contained herein, information may be incorrect due to circumstances beyond our control.

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