

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original,
the original shall prevail.



April 30, 2025

Company name: Kyodo Printing Co., Ltd.
Representative: Teruomi Ohashi,
President and Representative Director
(Securities code: 7914; Tokyo Stock
Exchange Prime Market)
Inquiries: Reiko Yamada, General Manager of
Corporate Communication Division
(Telephone: +81-3-3817-2525)

Notice Concerning Revisions to Full-Year Financial Results Forecast and Dividend Forecast

In light of recent trends in financial results, Kyodo Printing Co., Ltd. (hereinafter, the “Company”) has revised its financial results forecast and dividend forecast, which were announced on May 15, 2024, as follows.

1. Details of revisions to the financial results forecast

Revisions to the consolidated financial results forecast for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic net income per share |
|---|-------------|------------------|-----------------|---|----------------------------|
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Previously announced forecast (A) | 104,000 | 3,100 | 3,600 | 3,250 | 111.57 |
| Revised forecast (B) | 99,900 | 2,300 | 2,700 | 3,300 | 114.62 |
| Change (B-A) | (4,100) | (800) | (900) | 50 | |
| Change (%) | (3.9) | (25.8) | (25.0) | 1.5 | |
| Reference: Actual results for the previous fiscal year (Fiscal year ended March 31, 2024) | 96,992 | 1,577 | 2,083 | 1,495 | 49.81 |

(Note) The Company conducted a 4-for-1 stock split of its common stock, effective April 1, 2025. Accordingly, “Basic net income per share” is calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

2. Details of revisions to the dividend forecast

| | Annual dividends | | |
|---|------------------------|-----------------|--------------|
| | 2nd quarter-end Yen | Year-end Yen | Total Yen |
| Previously announced forecast | | 80.00 | 135.00 |
| Revised forecast | | 85.00 | 140.00 |
| Actual results for the fiscal year ended March 31, 2025 | 55.00 | | |
| Reference: Actual results for the previous fiscal year (Fiscal year ended March 31, 2024) | 50.00 | 50.00 | 100.00 |

(Note) The Company conducted a 4-for-1 stock split of its common stock, effective April 1, 2025; however, the amounts shown are the actual dividend amounts prior to the stock split.

3. Reasons for the revisions

Financial results forecast

Although some products will fall short of initial demand forecasts, transportation-related products, including train tickets, and highly functional film for pharmaceuticals are performing well, and net sales overall are expected to be close to initial forecasts.

In terms of profits, the Company experienced decreases in large-scale orders for in-store sales promotional products and extraordinary orders for publications, as well as a decrease mainly due to delays in the progress of the payment solution business, which was expected to grow, and in the progress of original digital comics. In addition, continued price increases led to a decline in consumer purchasing appetite, resulting in a higher level of caution in raising retail prices and some difficulties in price negotiations. As a result, operating profit and ordinary profit are expected to exceed results for the previous fiscal year but fall short of forecasts. Meanwhile, profit attributable to owners of parent is expected to be in line with the initial forecast due to factors such as an increase in gains on sales of shares in light of fluctuations in share prices, and lower-than-expected extraordinary losses due to the consolidation of production bases.

Dividend forecast

The Company aims for a dividend payout ratio of 30% or higher, with an emphasis on maintaining a sound financial base for sustainable corporate activities, providing stable and continuous shareholder returns, and distributing results appropriately in accordance with business performance.

In light of this policy and the full-year financial results forecast, we plan to increase the year-end dividend by ¥5 per share from the initial forecast to ¥85 per share. The annual dividend is expected to be ¥140, including the interim dividend of ¥55 per share that has already been distributed.

(Note) The abovementioned financial results forecast has been prepared based on information currently available to the Company, and actual results may differ from these forecasts due to various factors in the future.