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Consolidated Financial Results
for the First Six Months of the Fiscal Year Ending March 31, 2026 [J-GAAP]

November 14, 2025

Company Name: **Dai Nippon Printing Co., Ltd.**
Stock exchange listing: Tokyo
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Securities report issuing date: November 14, 2025
Dividend payment date: December 10, 2025
Preparation of earnings presentation material: Yes
Holding of results briefing: Yes (for institutional investors and analysts)

(Amounts under one million yen have been rounded down.)

1. Consolidated financial results for the first six months ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated financial results

(Percentages show change from corresponding year-ago period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Parent Company Shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2025	738,701	4.3	46,648	22.2	52,910	5.8	60,358	(32.7)
Six months ended September 30, 2024	708,352	2.1	38,161	38.6	50,001	33.5	89,702	17.7

Note: Comprehensive income: For the first six months ended September 30, 2025: ¥29,420 million (-52.9%)
For the first six months ended September 30, 2024: ¥62,446 million (-3.7%)

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
Six months ended September 30, 2025	135.02	135.00
Six months ended September 30, 2024	191.12	191.11

* The Company conducted a 2-for-1 stock split of shares of common stock, effective October 1, 2024. Accordingly, net income per share and diluted net income per share are calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	Million yen	Million yen	%
As of September 30, 2025	1,972,025	1,205,092	57.3
As of March 31, 2025	1,917,838	1,208,778	59.2

Note: Stockholders' equity: As of September 30, 2025: ¥1,130,197 million As of March 31, 2025: ¥1,135,847 million

2. Dividends

	Annual Dividends (Yen)				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Total
Year ended March 31, 2025	–	32.00	–	22.00	–
Year ending March 31, 2026	–	18.00			
Year ending March 31, 2026 (Forecasts)			–	22.00	40.00

Note: Revisions to the most recently announced dividend forecasts during the period: No

* The Company conducted a 2-for-1 stock split of shares of common stock, effective October 1, 2024. Accordingly, the year-end dividend per share for the fiscal year ended March 31, 2025 is stated after taking into account the effect of this stock split, and the total annual dividend per share is "–." Without considering the stock split, the year-end dividend per share for the fiscal year ended March 31, 2025 would be 44.00 yen and the total annual dividend per share for the fiscal year ended March 31, 2025 would be 76.00 yen.

3. Consolidated earnings forecasts for the year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages show change from corresponding year-ago period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Parent Company Shareholders		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,500,000	2.9	94,000	0.4	105,000	(9.4)	90,000	(18.7)	203.98

Note: Revisions to the most recently announced earnings forecasts during the period: No

Other information

(1) Significant changes in scope of consolidation during the first six months: Yes

Newly included: 8 (Company name) Rubicon SEZC and its seven subsidiaries

Excluded: － (Company name) －

Note: For more information, see the section titled, "2. Interim consolidated financial statements and notes (4) Notes regarding interim consolidated financial statements [Changes in scope of consolidation and application of the equity method of accounting]," on page 12.

(2) Application of accounting procedures peculiar to interim consolidated financial statement preparation: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions

1) Changes in accounting policies with revision of accounting standards: No
2) Changes in accounting policies other than the 1) above: No
3) Changes in accounting estimates: No
4) Restatement of revisions: No

(4) Number of common shares issued and outstanding

1) Number of common shares outstanding at end of each period (including treasury shares)	As of September 30, 2025	524,480,692 shares	As of March 31, 2025	524,480,692 shares
2) Number of treasury shares at end of each period	As of September 30, 2025	83,170,804 shares	As of March 31, 2025	72,810,712 shares
3) Average number of shares outstanding during the period (cumulative from the start of the fiscal year)	Six months ended September 30, 2025	447,041,836 shares	Six months ended September 30, 2024	469,350,060 shares

* The Company conducted a 2-for-1 stock split of shares of common stock, effective October 1, 2024. Average number of shares outstanding during the period is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* These interim financial results are exempt from auditing by a certified public accountant or an auditing company.
* Explanation regarding appropriate use of earnings forecasts and other special notes
  1. Forward-looking statements in this report, including earnings forecasts, are based on assumptions about economic conditions, market trends, and other factors at the time the report was published. Actual results may differ significantly due to a variety of factors.
     For information about earnings forecasts, see the section titled, "1. Overview of operating results, etc. (3) Explanation of the consolidated earnings forecasts and other projections," on page 5.
  2. The DNP Group will hold a results briefing (online conference) for institutional investors and analysts on November 14, 2025. Supplementary briefing materials for financial results will be posted on TDnet and the Company's website the same day.

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1. Overview of operating results, etc.

(1) Overview of operating results

The environment surrounding the DNP Group during the first six months of the fiscal year ending March 31, 2026 showed gradual economic recovery due to factors including a pickup in personal consumption and expansion of inbound tourism-related demand. However, the future of the economy remains difficult to predict amid such factors as prolonged geopolitical risks, policy developments in the United States and other countries and regions, fluctuations in raw materials, fuel and other costs, and fluctuations in domestic prices. Furthermore, the business environment has become more complicated and diverse and competition has intensified amid growing demands for solutions to environmental and human rights issues and the continued development of advanced technologies including generative AI.

The DNP Group does not merely respond to such rapid changes and risks in environmental, social, and economic conditions, but also takes the initiative to instigate changes based on a long-term perspective, and to engage in business activities aimed at creating a better future. We strive to expand our business domains and improve performance by combining our unique strengths in "P&I" (printing and information) while increasing collaboration with diverse external partners.

The year ending March 2026 is the final year of our current Medium-Term Management Plan, which covers the three years from April 2023 to March 2026. According to this plan, we will focus on the continuous generation of business value and shareholder value by implementing initiatives based on business strategies, financial strategies and non-financial strategies. In terms of business strategies, we are building a business portfolio that will leverage our strengths over the medium to long term while we accelerate the creation of new value with a focus on businesses with high market growth potential and high profitability. Our financial strategies are aimed at appropriately allocating the cash flow that we generate, between investment in further business growth and shareholder returns. As for non-financial strategies, we are strengthening the business base that supports DNP's sustainable growth, mainly by expanding human capital, enhancing intellectual capital, and addressing environmental concerns.

As a result of these efforts, consolidated net sales for the first six months grew 4.3% year on year to ¥738.7 billion, consolidated operating income grew 22.2% to ¥46.6 billion, consolidated ordinary income grew 5.8% to ¥52.9 billion, but net income attributable to parent company shareholders fell 32.7% to ¥60.3 billion due partly to the recording of extraordinary gains on the sale of investment securities.

In addition, we are preparing to implement our new three-year Medium-Term Management Plan starting in April 2026. As already announced at our IR Day in July, we plan to focus on business areas that are highly profitable, promise continuous growth, and in which we hold a high market share. The plan's target is overall ROE of at least 10%, and 5% growth in operating income for each business segment. Details will be announced as appropriate.

Smart Communication

Imaging Communication performed well, particularly in the North American region. Solid sales of photo printing materials in the U.S., European, and Asian markets, and a recovery in the market for ID card ink ribbons were among the factors that helped boost sales above the previous year's level.

Regarding information security, sales of dual-interface cards that support both contact and contactless standards on a single IC chip declined from a year earlier, but overall sales increased, largely thanks to contracting of large-scale business process outsourcing (BPO) projects. In July 2025, we acquired shares in Rubicon SEZC, and made it a consolidated subsidiary of the DNP Group. Under its Laxton brand, Rubicon provides ID solutions for governments, primarily in Africa, by registering and authenticating personal information.

In marketing, we strove to provide value by combining our strength in digital technologies with the experience and knowledge of marketing measures that we have cultivated over many years.

Nevertheless, sales fell below the previous year, largely due to the shrinking market for paper media. In the field of marketing-related sales promotions, we consolidated and integrated expertise and functions that we have cultivated over the years, and in October 2025 we restructured our organization in order to strengthen Group-wide functionality, improve operational efficiency, further enhance our competitiveness, and achieve sustainable growth in this field.

Thanks to solid sales of library management services, overall sales in our Publishing business increased year on year despite shrinkage in the market for magazines and other paper media.

In Content & XR Communication, our Content business focused on creating new value in a variety of ways, such as conducting touring events and merchandise sales based on popular intellectual property (IP) both in Japan and overseas, and overseas development of IP that originated in Japan. Our XR Communication business began providing AI Staff Service Plus, an AI chat service, as part of DNP's Metaverse City Hall. The aim is to solve various problems for local governments, for example by reducing employees' need to answer inquiries and by reducing residents' waiting times for various procedures.

As a result of the above, overall segment sales grew 3.3% year on year to ¥357.9 billion. Operating income grew 16.9% from the same period last year to ¥14.7 billion, thanks to increased sales related to Imaging Communications—especially photo printing materials—in addition to the success of business structure reforms including optimization of human capital and fixed assets.

Life & Healthcare

Mobility and High-Performance Industrial Supplies saw growth in sales of battery pouches for lithium-ion batteries, mainly for IT applications, thanks to higher demand for use in new models of smartphones and tablet devices. Concerning automotive applications, our battery manufacturing clients have been limiting orders amid uncertainty about future market trends since the U.S. decided to end EV subsidies. Nevertheless, sales grew from a year earlier thanks to the market recovery that began in October 2024 and to the capture of demand connected to battery manufacturers' new factory startups. Although our photovoltaic cell-related business was affected by U.S. tariffs and by exchange rate fluctuations, growing worldwide demand led to continued growth and sales increased relative to the previous year. Among decorative films for automotive use, sales of interior-use films were solid. In January 2025, DNP made HK Holding Co., Ltd. its consolidated subsidiary by acquiring all of its shares. HIKARI METAL INDUSTRY CO., LTD. (formerly a wholly owned subsidiary of HK Holding Co., Ltd., now called DNP Hikari Kinzoku Co., Ltd.*), boasts a variety of molding manufacturing technologies and deals mainly in unique automobile parts and decorative parts for industrial equipment. In February 2025, we acquired all shares in Resonac Packaging Corporation (now DNP High-Performance Materials Hikone Co., Ltd.), making it a consolidated subsidiary. The company handles rechargeable battery exterior materials and other packaging materials. Then in October 2025, we integrated our Living Spaces and Mobility businesses. By combining each company's strengths, we will exercise the "All DNP" spirit to further enhance our capacity to respond to customers and to compete, for example by helping to construct a smart society that connects mobility and living spaces.

Our Packaging business enjoyed solid sales of paper cups and microwaveable packaging materials, as well as increased sales of aseptic PET bottle filling systems. We also focused on development and sales of functional packaging materials, including environmentally friendly DNP GREEN PACKAGING®. Overall, Packaging sales exceeded those of the previous year.

The Living Spaces business was affected by continued shrinkage in the market for single-family homes in Japan, but thanks to the capture of demand related to revisions of the Building

Standards Act and the Building Energy Conservation Act, sales were similar to the previous year's results.

In the Medical and Healthcare field, we enjoyed strong sales of medical packaging, and domestic pharmaceutical manufacturing operations also performed well, resulting in sales that exceeded the previous year.

DNP's Beverages business increased its sales relative to a year earlier. In addition to strong sales through supermarkets and other mass retailers, and through vending machines and online channels, price revisions in major sales channels helped to boost sales.

As a result of the above, segment sales grew 6.3% year on year to ¥258.3 billion. Operating income soared by 100.4% over the same period last year to ¥18.1 billion due to business restructuring measures such as reducing fixed costs and optimizing fixed assets.

* DNP Hikari Kinzoku Co., Ltd. merged with HK Holding Co., Ltd. effective July 1, 2025, with DNP Hikari Kinzoku Co., Ltd. as the surviving company and HK Holding Co., Ltd. as the dissolving company.

Electronics

In our Digital Interface business, sales grew year on year thanks largely to greater sales of metal masks used for manufacturing organic electroluminescent displays (OLEDs), driven by increasing use of OLEDs in smartphones. This growth was further supported by sales of large metal masks compatible with 8th-generation (G8) glass substrates since we began producing these large masks in May 2024 at our Kurosaki Plant in Fukuoka Prefecture. Sales of optical films for displays remained solid, bolstered by increasing shipping area as LCD TV panels have grown larger. As a result of the above, overall business sales grew year on year. Also, in September 2025 we started operation of new 2,500mm-wide coating equipment at our Mihara Plant in Hiroshima Prefecture, in order to boost the efficiency of optical film production as TVs grow larger.

Amid a solid semiconductor market, our overall semiconductor-related sales were little changed from a year earlier. We also pursued business development in cutting-edge technologies such as extreme ultraviolet (EUV) masks and nanoimprinting.

As a result of the above, overall segment sales grew 3.4% year on year to ¥123.7 billion. Operating income decreased 4.2% year on year to ¥26.6 billion. Despite the expansion of our core businesses that boosted Digital Interface sales, performance was affected by currency exchange fluctuations and strategic investments in semiconductors.

(2) Overview of financial position

Total assets as of the end of the first six months increased by ¥54.1 billion from the end of the previous fiscal year to ¥1,972.0 billion, due mainly to an increase of cash and time deposits, marketable securities, and goodwill and declines in notes, trade receivables, and contract assets and investment securities.

Total liabilities increased by ¥57.8 billion from the end of the previous fiscal year to ¥766.9 billion, due mainly to an increase in bonds and a decrease in accrued income taxes.

Net assets decreased by ¥3.6 billion from the end of the previous fiscal year to ¥1,205.0 billion due mainly to an increase in net income and decreases in dividends from surplus, the acquisition of treasury shares, and the valuation difference on available-for-sale securities.

Cash and cash equivalents at the end of the first six months of the fiscal year increased by ¥6.2 billion from the end of the previous fiscal year to ¥256.8 billion.

Cash flows from operating activities resulted in an income of ¥25.2 billion (versus ¥64.7 billion in the same period of the previous year), mostly due to ¥88.7 billion in income before income taxes and non-controlling interests and ¥23.7 billion of depreciation.

Cash flows from investing activities resulted in an outlay of ¥72.7 billion (versus income of ¥39.2 billion in the same period of the previous year), mostly due to the expenditure of ¥36.0 billion for the acquisition of property, plant and equipment, payments of ¥22.7 billion for purchase of stock in subsidiaries resulting in change in scope of consolidation, and proceeds from sales of investment securities of ¥49.1 billion.

Cash flows from financing activities resulted in an income of ¥56.3 billion (versus outlay of ¥59.6 billion in the same period of the previous year) due to such factors as the expenditure of ¥23.8 billion for the acquisition of treasury shares, dividend payments of ¥9.9 billion, and proceeds from issuance of bonds of ¥100.0 billion.

(3) Explanation of the consolidated earnings forecasts and other projections

Our earnings forecasts for the fiscal year ending March 2026 are unchanged from the forecasts announced on May 13, 2025.

2. Interim consolidated financial statements and notes

(1) Interim consolidated balance sheets

(Million yen)

	As of March 31, 2025	As of September 30, 2025
ASSETS		
Current assets		
Cash and time deposits	254,995	270,693
Notes, trade receivables, and contract assets	341,575	312,688
Marketable securities	–	50,000
Merchandise and finished products	86,298	89,096
Work in progress	37,733	43,434
Raw materials and supplies	41,695	42,615
Other	62,872	54,608
Allowance for doubtful accounts	(478)	(562)
Total current assets	824,692	862,574
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	151,499	158,034
Machinery and equipment, net	61,072	72,525
Land	141,787	141,853
Construction in progress	17,607	16,568
Other, net	33,829	35,235
Total property, plant and equipment	405,795	424,217
Intangible fixed assets		
Goodwill	10,295	31,761
Other	36,097	42,434
Total intangible fixed assets	46,393	74,196
Investments and other assets		
Investment securities	393,125	358,970
Net defined benefit asset	194,597	198,154
Other	55,622	56,216
Allowance for doubtful accounts	(2,388)	(2,304)
Total investments and other assets	640,956	611,037
Total fixed assets	1,093,145	1,109,450
TOTAL ASSETS	1,917,838	1,972,025

(Million yen)

	As of March 31, 2025	As of September 30, 2025
LIABILITIES		
Current liabilities		
Notes and trade payables	215,474	214,961
Short-term bank loans	31,747	28,166
Accrued income taxes	52,956	20,599
Reserve for bonuses	21,748	21,403
Other	113,854	110,053
Total current liabilities	435,780	395,184
Long-term liabilities		
Bonds	100,000	200,000
Long-term debt	24,441	24,611
Net defined benefit liability	54,607	54,534
Deferred tax liabilities	73,003	71,925
Other	21,226	20,676
Total long-term liabilities	273,278	371,748
TOTAL LIABILITIES	709,059	766,933
NET ASSETS		
Stockholders' equity		
Common stock	114,464	114,464
Capital surplus	145,034	145,058
Retained earnings	824,329	874,737
Treasury stock	(135,347)	(159,002)
Total stockholders' equity	948,481	975,258
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	106,681	88,783
Net deferred gains (losses) on hedges	(16)	4
Foreign currency translation adjustments	30,309	21,063
Remeasurements of defined benefit plans	50,391	45,087
Total accumulated other comprehensive income	187,366	154,938
Non-controlling interests	72,930	74,895
TOTAL NET ASSETS	1,208,778	1,205,092
TOTAL LIABILITIES AND NET ASSETS	1,917,838	1,972,025

(2) Interim consolidated statements of income and interim consolidated statements of comprehensive income

Interim consolidated statements of income

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	708,352	738,701
Cost of sales	548,395	561,742
Gross profit	159,957	176,958
Selling, general and administrative expenses	121,796	130,310
Operating income	38,161	46,648
Non-operating income		
Interest and dividend income	4,046	3,539
Equity in earnings of affiliates	9,288	6,318
Other	1,519	2,183
Total non-operating income	14,855	12,040
Non-operating expense		
Interest expense	473	1,194
Foreign exchange losses	161	2,063
Other	2,380	2,519
Total non-operating expenses	3,015	5,777
Ordinary income	50,001	52,910
Extraordinary gains		
Gains on sale of fixed assets	10,512	50
Gain on sale of investment securities	61,696	40,235
Other	5,008	168
Total extraordinary gains	77,217	40,453
Extraordinary losses		
Loss on sale or disposal of fixed assets	821	751
Impairment loss	1,960	143
Extra retirement allowance	257	2,662
Other	387	1,053
Total extraordinary losses	3,426	4,610
Income before income taxes and non-controlling interests	123,791	88,753
Current income taxes	37,886	19,317
Deferred income taxes	(4,601)	7,844
Total income taxes	33,284	27,162
Net income	90,506	61,591
Net income attributable to non-controlling shareholders	804	1,233
Net income attributable to parent company shareholders	89,702	60,358

Interim consolidated statements of comprehensive income

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net income	90,506	61,591
Other comprehensive income		
Valuation difference on available-for-sale securities	(31,741)	(17,389)
Net deferred gains (losses) on hedges	(88)	21
Foreign currency translation adjustments	6,388	(4,008)
Remeasurements of defined benefit plans	(7,702)	(5,240)
Share of other comprehensive income of affiliates accounted for using equity method	5,084	(5,553)
Total other comprehensive income	(28,060)	(32,170)
Comprehensive income	62,446	29,420
Attributable to：		
Parent company shareholders	61,918	27,970
Non-controlling shareholders	527	1,449

(3) Interim consolidated statements of cash flows

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Income before income taxes and non-controlling interests	123,791	88,753
Depreciation	26,009	23,796
Impairment loss	1,960	143
Increase (Decrease) of doubtful accounts	(385)	1
Increase of net defined benefit asset	(16,007)	(11,553)
Increase of net defined benefit liability	1,758	254
Equity in gains of affiliates	(9,288)	(6,318)
Amortization of consolidation goodwill, net	330	408
Interest and dividend income	(4,046)	(3,539)
Interest expense	473	1,194
Net gains on sales of investment securities	(61,658)	(40,234)
Net losses on devaluation of investment securities	149	801
Net (gains) losses on sales or disposal of fixed assets	(9,666)	729
Decrease in trade receivables	39,120	30,385
Increase in inventories	(1,886)	(9,274)
Decrease in trade payables	(23,482)	(3,379)
Other	8,768	7,348
Sub-total	75,940	79,516
Payments for repair costs	(313)	–
Payments for extra retirement payments	(568)	(3,481)
Payment of income taxes	(10,304)	(50,757)
Net cash provided by operating activities	64,753	25,277
Cash flows from investing activities		
Net increase in time deposits	(441)	(9,268)
Net increase in marketable securities	–	(50,000)
Payments for purchases of property, plant and equipment	(30,022)	(36,012)
Proceeds from sales of property, plant and equipment	11,255	612
Payments for purchases of investment securities	(1,438)	(1,027)
Proceeds from sales of investment securities	64,903	49,157
Payments for purchase of intangible fixed assets	(7,806)	(7,229)
Payments for purchase of stock in subsidiaries resulting in change in scope of consolidation	–	(22,782)
Interest and dividends received	5,419	5,309
Other	(2,651)	(1,525)
Net cash provided by (used in) investing activities	39,216	(72,767)

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from financing activities		
Net decrease in short-term bank loans	(7,831)	(4,013)
Proceeds from long-term debt	2,441	1,300
Repayments of long-term debt	(2,277)	(1,162)
Payments for redemption of bonds	–	100,000
Payments for purchases of treasury stock	(45,604)	(23,807)
(Increase) Decrease of money trusts for the purpose of purchasing treasury stock	5,590	(1,191)
Payments for purchases of treasury stock of subsidiaries	(13)	(0)
Interest paid	(472)	(600)
Dividends paid	(7,625)	(9,934)
Dividends paid to non-controlling interests	(542)	(575)
Income from the sale of shares of a subsidiary without a change in the scope of consolidation	(0)	(550)
Other	(3,312)	(3,137)
Net cash provided by (used in) financing activities	(59,650)	56,327
Effect of exchange rate changes on cash and cash equivalents	5,179	(2,596)
Net increase in cash and cash equivalents	49,499	6,240
Cash and cash equivalents at beginning of year	234,569	250,633
Increase in cash and cash equivalents from newly consolidated subsidiaries	1,726	5
Increase in cash and cash equivalents resulting from the merger of non-consolidated subsidiaries	159	–
Cash and cash equivalents at end of period	285,955	256,879

(4) Notes regarding interim consolidated financial statements

[Notes on premise of a going concern]

None

[Changes in scope of consolidation and application of the equity method of accounting]

(Significant changes in scope of consolidation)

Effective from the current interim consolidated accounting period, Rubicon SEZC and its seven subsidiaries have been included in the scope of consolidation in accordance with the acquisition of shares.

[Additional information]

(Provisional accounting treatment due to inclusion as an equity-method affiliate)

During the current interim consolidated accounting period, JICC-04 Co., Ltd., an equity-method affiliate, acquired Shinko Electric Industries Co., Ltd., making it a consolidated subsidiary through the acquisition of its shares. Consequently, the subsidiary has been included in the scope of equity-method accounting.

However, since allocation of the acquisition cost had not been completed as of the end of the current interim accounting period, provisional accounting treatment was applied.

[Interim consolidated statements of income]

Major items and amounts of selling, general and administrative expenses are as follows:

	Six months ended September 30, 2024	Six months ended September 30, 2025
Salary and benefits	¥33,562 million	¥33,881 million
Provision for bonuses	¥6,908 million	¥7,298 million
Retirement benefit expenses	¥(3,375) million	¥(1,641) million

[Interim consolidated statements of cash flows]

Reconciliation of cash and cash equivalents at the end of the interim period to the accounts reported in the consolidated balance sheets for the interim period is made as follows:

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash and time deposits	¥286,814 million	¥270,693 million
Time deposits with deposit terms exceeding three months	¥(5,359) million	¥(13,813) million
Short-term investments (marketable securities) with maturities of three months or less from acquisition date	¥4,500 million	¥ – million
Cash and cash equivalents	¥285,955 million	¥256,879 million

[Shareholders' equity, etc.]

I. First six months of previous fiscal year (April 1, 2024 - September 30, 2024)

1. Dividends paid

Resolution	Stock type	Total dividends (Million yen)	Dividend per share (Yen)	Dividend record date	Effective date	Source of dividends
General meeting of shareholders on June 27, 2024	Common stock	7,667	32	March 31, 2024	June 28, 2024	Retained earnings

2. Dividends for which the record date falls within the first six months of the fiscal year through March 2025, but the effective date is after the end of that same first six months

Resolution	Stock type	Total dividends (Million yen)	Dividend per share (Yen)	Dividend record date	Effective date	Source of dividends
Board of Directors meeting on November 11, 2024	Common stock	7,365	32	September 30, 2024	December 10, 2024	Retained earnings

Note: The Company conducted a 2-for-1 stock split of shares of common stock, effective October 1, 2024. Dividend per share shows the amount before the stock split.

3. Significant changes in shareholders' equity

Treasury stock increased by ¥45,485 million during the first six months of the fiscal year ended March 2025, due mainly to share repurchases based on a resolution passed by the Board of Directors on March 8, 2024.

II. First six months of current fiscal year (April 1, 2025 - September 30, 2025)

1. Dividends paid

Resolution	Stock type	Total dividends (Million yen)	Dividend per share (Yen)	Dividend record date	Effective date	Source of dividends
General meeting of shareholders on June 27, 2025	Common stock	9,937	22	March 31, 2025	June 30, 2025	Retained earnings

2. Dividends for which the record date falls within the first six months of the fiscal year through March 2026, but the effective date is after the end of that same first six months

Resolution	Stock type	Total dividends (Million yen)	Dividend per share (Yen)	Dividend record date	Effective date	Source of dividends
Board of Directors meeting on November 14, 2025	Common stock	7,943	18	September 30, 2025	December 10, 2025	Retained earnings

3. Significant changes in shareholders' equity

Treasury stock increased by ¥23,654 million during the first six months of the fiscal year ending March 2026, due mainly to share repurchases based on a resolution passed by the Board of Directors on November 29, 2024 and May 13, 2025.

[Segment information, etc.]

(Segment information)

I. First six months of previous fiscal year (April 1, 2024 – September 30, 2024)

Information on sales and income/loss by reporting segment and income analysis information

(Million yen)

	Reporting segment				Adjustment Note 1	Amounts reported on interim consolidated statements of income Note 2
	Smart Communication	Life & Healthcare	Electronics	Total		
Net sales Note3						
Outside customers	345,812	242,810	119,729	708,352	–	708,352
Inter-segment	832	96	–	928	(928)	–
Total	346,645	242,906	119,729	709,281	(928)	708,352
Segment income	12,631	9,054	27,859	49,545	(11,384)	38,161

Notes:
1. Segment income is adjusted for costs related to basic research not assignable to a reporting segment or costs of research shared by different segments.
2. Segment income is adjusted to reflect operating income as reported on the interim consolidated statements of income.
3. Sales include revenues generated from contracts with customers as well as other revenues, but because almost all revenues are generated from contracts with customers, the other revenues are insignificant and are therefore not displayed separately.

II. First six months of current fiscal year (April 1, 2025 – September 30, 2025)

Information on sales and income/loss by reporting segment and income analysis information

(Million yen)

	Reporting segment				Adjustment Note 1	Amounts reported on interim consolidated statements of income Note 2
	Smart Communication	Life & Healthcare	Electronics	Total		
Net sales Note3						
Outside customers	356,737	258,182	123,781	738,701	–	738,701
Inter-segment	1,251	132	–	1,384	(1,384)	–
Total	357,988	258,315	123,781	740,085	(1,384)	738,701
Segment income	14,768	18,149	26,682	59,600	(12,952)	46,648

Notes:
1. Segment income is adjusted for costs related to basic research not assignable to a reporting segment or costs of research shared by different segments.
2. Segment income is adjusted to reflect operating income as reported on the interim consolidated statements of income.
3. Sales include revenues generated from contracts with customers as well as other revenues, but because almost all revenues are generated from contracts with customers, the other revenues are insignificant and are therefore not displayed separately.

[Revenue recognition]

Information that breaks down revenues from contracts with customers is presented in the section “Net sales” in “(4) Notes regarding interim consolidated financial statements [Segment information, etc.] (Segment information).”

[Per share information]

Net income per share and basis for calculating net income per share and diluted net income per share and basis for calculating diluted net income per share are as follows.

		Six months ended September 30, 2024 (April 1, 2024 – September 30, 2024)	Six months ended September 30, 2025 (April 1, 2025 – September 30, 2025)
(1) Net income per share	(Yen)	191.12	135.02
(Basis of calculation)			
Net income attributable to parent company shareholders	(Million yen)	89,702	60,358
Amounts not attributable to common shareholders	(Million yen)	–	–
Net income attributable to parent company common shareholders	(Million yen)	89,702	60,358
Average number of common shares outstanding during the first six months	(Thousand shares)	469,350	447,041
(2) Diluted net income per share	(Yen)	191.11	135.00
(Basis of calculation)			
Adjustments to net income attributable to parent company shareholders	(Million yen)	(6)	(8)
Of which, impact of dilutive stock of consolidated subsidiaries and affiliates	(Million yen)	(6)	(8)
Increase in common stock	(Thousand shares)	–	–

Note: The Company conducted a 2-for-1 stock split of shares of common stock, effective October 1, 2024. Net income per share and diluted net income per share are calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

3. Other

None