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News Release

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Notice Regarding Revision to the Consolidated Financial Results Forecast for Fiscal Year Ending March 31, 2026

TOPPAN Holdings Inc. (the “Company”) hereby announces that it has revised its consolidated financial results forecast announced on October 16, 2025, based on the recent performance trends and other factors, as stated below.

1. Revision to the consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	1,817,000	79,000	90,000	65,000	230.40
Revised forecast (B)	1,790,000	70,000	81,000	70,000	248.12
Change (B-A)	(27,000)	(9,000)	(9,000)	5,000	—
Change (%)	(1.5)	(11.4)	(10.0)	7.7	—
(Reference) Actual results for the fiscal year ended March 31, 2025	1,719,512	85,066	89,578	90,144	298.62

2. Reason for the revision

In the Information & Communication segment, the market contraction for the communication media business is progressing more rapidly than initially anticipated. While the expansion of the digital business such as overseas security business and marketing DX required slightly more time than initially anticipated, it will make a full-fledged contribution in the second half of the fiscal year. In the business process outsourcing (BPO), the Company is advancing the acquisition of ongoing projects for financial, public, and private sectors, but large-scale private-sector projects from the previous year are expected to conclude sooner than initially anticipated.

In the Living & Industry segment, the Company anticipates an increase in one-time start-up costs related to the thermoformed and flexible packaging business (TFP business) newly consolidated into the packaging business, along with an anticipated decrease in demand in the U.S. food market.

In the Electronics segment, semiconductor-related FC-BGA is expected to recover from the second quarter and capture robust demand in the second half of the fiscal year. However, sales expansion of the new ToF sensor business is delayed, resulting in an outlook below the initial projection.

Due to the above circumstances, net sales, operating profit, and ordinary profit are expected to fall below the previously forecast.

Meanwhile, in line with the Medium Term Plan, the Company is advancing structural reforms accompanying the business portfolio transformation and initiatives toward capital optimization. After comprehensively considering the outlook for the gain on sale of investment securities and restructuring costs, profit attributable to owners of the parent and basic earnings per share are expected to exceed the previously forecast. The forecast for the year-end dividend for the fiscal year ending March 31, 2026 remains unchanged.

* The figures for the actual consolidated results for the previous fiscal year (fiscal year ended March 2025) reflect retrospective adjustments made due to change in the method of currency conversion into Japanese yen for income and expenses of foreign subsidiaries and associates, as described in the notes on changes in accounting policies disclosed in the financial results announced on August 8, 2025. Therefore, the figures presented are those after such retrospective adjustments.

* The above forecasts are based on information available and certain assumptions deemed to be reasonable as of the date of publication of this document. Actual results may differ from these forecasts due to a wide range of factors.

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