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October 16, 2025

To whom it may concern:

Company: TOPPAN Holdings Inc.
Representative: Hideharu Maro, Representative Director,
President & CEO
(TSE Prime Market, Stock Exchange Code: 7911)
Contact: Takashi Kurobe, Director, Senior Managing
Executive Officer & CFO
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**Notice of Listing of Tekscend Photomask Corp. on the Tokyo Stock Exchange Prime
Market and Change in Status of Tekscend Photomask Corp.**

TOPPAN Holdings, Inc. (“TOPPAN Holdings”) hereby announces that the common shares of Tekscend Photomask Corp. (“TPC”) (securities code: 429A), an affiliate company of TOPPAN Holdings, have been listed on the Tokyo Stock Exchange Prime Market.

As disclosed in the “Notice of Approval for Listing of a Consolidated Subsidiary (Tekscend Photomask Corp.)” dated September 22, 2025, in connection with this listing, our ownership interest in TPC will fall below 50%, and TPC will change from a consolidated subsidiary to an equity-method affiliate of TOPPAN Holdings.

1. Overview of the listed company and overview of the subsidiary (which will be an equity-method affiliate upon the listing)

Company Name	Tekscend Photomask Corp.
Head office address	5-2, Higashishimbashi 1-chome, Minato-ku, Tokyo
Establishment	December 13, 2021
Representative	Representative Director, President & CEO Teruo Ninomiya
Share capital	10.4 billion yen
Listing Shares	Tekscend Photomask Corp. Common shares
Listing Market	Tokyo Stock Exchange Prime Market
Securities Code	429A

Listing Date	October 16, 2025		
Business outline	Manufacture and sale of photomasks for semiconductors		
Number of employees	489 employees; consolidated: 1,899 employees (as of August 31, 2025)		
Major shareholder and its shareholding ratio	TOPPAN Holdings, Inc. Others		46.57% 53.43%
Relationship between TOPPAN Holdings and TPC	Capital relationship	TOPPAN Holdings owns 46,237,901 shares (46.57% of voting rights) of TPC.	
	Personnel relationship	One of the directors of TOPPAN Holdings concurrently serves as a director of TPC.	
	Business relationship	TPC’s Asaka Plant is located within TOPPAN Holdings’ Asaka Plant, with TPC leasing the land and some buildings from TOPPAN Holdings.	
Consolidated financial position and consolidated operating results for the last three fiscal years			
Fiscal year end	Fiscal year ended March 2023	Fiscal year ended March 2024	Fiscal year ended March 2025
Total equity (millions of yen)	110,604	137,709	116,381
Total assets (millions of yen)	157,963	189,906	167,752
Equity attributable to owners of the parent per share (yen)	1,106.03	1,377.07	1,260.98
Revenue (millions of yen)	100,782	107,086	117,974
Operating profit (millions of yen)	28,680	19,827	28,199
Profit attributable to owners of the parent (millions of yen)	22,159	16,105	9,945
Basic earnings per share (yen)	221.60	161.05	104.16

2. Future Outlook

Regarding the full-year consolidated financial results forecasts for the fiscal year ending March 2026, which reflects the change in the subsidiary following this listing, please refer to today's announcement titled "Notice Regarding Revision to the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026".

End

Note: This disclosure document is a press release intended for general publication regarding the initial listing of TPC common stock on the Tokyo Stock Exchange and change in status of TPC, and has not been prepared for the purpose of soliciting investments or engaging in any other activities similar thereto, whether inside or outside of Japan.