Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 10, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Yonex Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 7906
URL: https://www.yonex.co.jp
Representative: President Alyssa Yoneyama
Inquiries: Executive Managing Director Shuichi Yoneyama
Telephone: 03-3839-7112
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	45,468	14.1	6,867	9.4	7,096	19.2	5,590	31.9
June 30, 2025	39,856	28.3	6,277	89.1	5,954	59.4	4,237	51.5

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	65.34	—
June 30, 2025	49.60	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	133,453	85,654	64.0
March 31, 2026	128,620	80,740	62.6

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	12.00	—	13.00	25.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		14.00	—	14.00	28.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	90,500	13.8	10,500	18.7	10,800	31.7	8,100	27.1	94.68
Full year	181,000	10.6	18,900	14.2	19,100	17.1	14,200	17.4	165.98

Note: Revisions to the forecast of consolidated financial results most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	92,870,800shares
As of March 31, 2026	92,870,800shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	7,318,047shares
As of March 31, 2026	7,319,247shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	85,551,853shares
Three months ended June 30, 2025	85,443,385shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable by the Company, and actual results may differ significantly from these forecasts due to various factors.

Presentation documents on the financial results will be posted on the Company's website on August 10, 2026.

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	34,312	33,646
Notes and accounts receivable - trade	22,655	24,370
Merchandise and finished goods	17,336	20,078
Work in process	2,988	3,121
Raw materials and supplies	3,870	4,380
Other	4,617	5,672
Allowance for doubtful accounts	(87)	(147)
Total current assets	85,693	91,122
Non-current assets		
Property, plant and equipment		
Buildings, net	12,877	12,692
Land	15,114	15,079
Other, net	9,431	9,854
Total property, plant and equipment	37,423	37,627
Intangible assets		
Software	1,213	1,086
Software in progress	223	458
Other	14	14
Total intangible assets	1,452	1,559
Investments and other assets		
Investment securities	151	163
Long-term time deposits	440	—
Deferred tax assets	2,615	2,115
Other	846	868
Allowance for doubtful accounts	(1)	(2)
Total investments and other assets	4,050	3,144
Total non-current assets	42,926	42,330
Total assets	128,620	133,453

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	11,115	10,658
Accounts payable - other	4,578	5,339
Current portion of long-term borrowings	1,322	1,318
Income taxes payable	1,412	1,884
Accrued consumption taxes	7	3
Provision for bonuses	2,496	1,279
Provision for bonuses for directors (and other officers)	71	14
Provision for point card certificates	7	7
Other	5,595	5,806
Total current liabilities	26,607	26,313
Non-current liabilities		
Long-term borrowings	15,018	15,170
Retirement benefit liability	2,721	2,692
Provision for share awards	163	190
Asset retirement obligations	159	162
Long-term guarantee deposits	2,006	2,014
Other	1,203	1,254
Total non-current liabilities	21,273	21,485
Total liabilities	47,880	47,798
Net assets		
Shareholders' equity		
Share capital	4,706	4,706
Capital surplus	8,033	8,033
Retained earnings	67,191	71,666
Treasury shares	(4,998)	(4,997)
Total shareholders' equity	74,932	79,409
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	33	41
Foreign currency translation adjustment	5,690	6,105
Remeasurements of defined benefit plans	(163)	(151)
Total accumulated other comprehensive income	5,560	5,995
Non-controlling interests	247	249
Total net assets	80,740	85,654
Total liabilities and net assets	128,620	133,453

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	39,856	45,468
Cost of sales	21,033	24,579
Gross profit	18,823	20,888
Selling, general and administrative expenses	12,546	14,021
Operating profit	6,277	6,867
Non-operating income		
Interest income	29	32
Rental income	5	37
Foreign exchange gains	—	246
Other	18	37
Total non-operating income	54	354
Non-operating expenses		
Interest expenses	54	97
Commission expenses	1	0
Foreign exchange losses	313	—
Other	6	27
Total non-operating expenses	376	125
Ordinary profit	5,954	7,096
Extraordinary income		
National subsidies	—	992
Total extraordinary income	—	992
Profit before income taxes	5,954	8,088
Income taxes - current	1,557	1,972
Income taxes - deferred	154	517
Total income taxes	1,711	2,489
Profit	4,242	5,598
Profit attributable to non-controlling interests	4	8
Profit attributable to owners of parent	4,237	5,590

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	4,242	5,598
Other comprehensive income		
Valuation difference on available-for-sale securities	(13)	8
Foreign currency translation adjustment	(1,395)	409
Remeasurements of defined benefit plans, net of tax	30	12
Total other comprehensive income	(1,378)	429
Comprehensive income	2,864	6,028
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,868	6,025
Comprehensive income attributable to non-controlling interests	(4)	2