

November 7, 2025

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Announcement Regarding Revision of Full-Year Forecast for Fiscal Year Ending March 31, 2026

Yonex Co., Ltd. ("the Company") hereby announces that, in light of recent earnings trends, it has revised its full-year earnings forecasts for the fiscal year ending March 31, 2026, previously announced on May 9, 2025, as described below.

1. Revision to Earnings Forecasts

(1) Revision to Full-Year Consolidated Earnings Forecasts for FY3/26 (April 1, 2025 – March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecasts (A)	Million yen 148,000	Million yen 14,800	Million yen 14,600	Million yen 10,800	Yen 126.40
Revised forecasts (B)	162,000	16,200	15,600	11,600	135.76
Difference (B-A)	14,000	1,400	1,000	800	
Difference (%)	9.5%	9.5%	6.8%	7.4%	
(Reference) FY3/25 results	138,276	14,176	13,964	10,591	122.96

(2) Reason for the Revision

Both overseas and domestic markets have remained strong, supported by steady sports demand and effective marketing activities leveraging international tournaments and the achievements of contracted athletes. In addition, the yen has been weaker than the exchange rate assumed at the beginning of the fiscal year, resulting in net sales trending above the previous forecast announced in May 2025.

While selling, general and administrative (SG&A) expenses are expected to increase due to strategic investments aimed at driving growth under the Global Growth Strategy (GGS), operating profit is projected to exceed the initial forecast, reflecting higher gross profit from increased sales.

Based on the above factors, the Company has revised its forecasts for net sales, profit, and the assumed exchange rate.

[Reference] FOREX rate (yen)

	Previous forecasts	Revised forecasts
1USD	140	150
1RMB	19.5	21.0
1EUR	160	170

(Note) The above forecasts is based on information currently available to the Company. Actual results may differ materially from the forecast values due to various factors.