

July 31, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under IFRS)

Company name: PRONEXUS INC.
 Listing: Tokyo Stock Exchange
 Securities code: 7893
 URL: <https://www.pronexus.co.jp/english/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2025	11,938	1.2	3,167	(2.0)	3,209	(31.4)	2,179	(31.8)
June 30, 2024	11,794	(0.1)	3,232	2.4	4,676	46.9	3,193	46.3

	Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%
Three months ended				
June 30, 2025	2,178	(31.8)	2,177	(27.2)
June 30, 2024	3,192	46.3	2,991	1.7

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended				
June 30, 2025	85.37		-	
June 30, 2024	125.13		-	

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of				
June 30, 2025	41,636	26,533	26,478	63.6
March 31, 2025	38,660	25,020	24,966	64.6

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	26.00	-	26.00	52.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		20.00	-	18.00	38.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note2: The dividend at the end of the second quarter for the fiscal year ending March 31, 2026 (forecast) includes a dividend of ¥2.00 to commemorate the 95th anniversary of the company's founding.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ending September 30, 2025	18,100	1.2	3,300	4.3	3,300	(28.2)	2,100	(33.0)
Fiscal year ending March 31, 2026	31,800	2.6	2,800	-	2,800	66.5	1,800	293.7

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Six months ending September 30, 2025	2,100	(32.9)	82.32
Fiscal year ending March 31, 2026	1,800	299.1	70.56

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	27,716,688 shares
As of March 31, 2025	27,716,688 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	2,207,608 shares
As of March 31, 2025	2,207,608 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	25,509,080 shares
Three months ended June 30, 2024	25,509,097 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results and contents of the financial results briefing)

Supplementary explanatory materials for financial results will be posted on the Company's website. In addition, briefings for analysts are held for the financial results for the second quarter and the end of the fiscal year. The materials distributed at the financial results briefing and explanatory videos will be posted on the Company's website.

Condensed quarterly consolidated statement of financial position

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	12,309,317	11,267,090
Trade and other receivables	3,102,677	7,150,689
Other financial assets	1,816,119	1,839,121
Inventories	613,555	511,354
Other current assets	499,687	568,868
Total current assets	18,341,356	21,337,122
Non-current assets		
Property, plant and equipment	4,785,684	4,689,379
Right-of-use assets	2,359,314	2,286,955
Goodwill	1,165,453	1,171,789
Intangible assets	4,917,212	5,128,898
Investment property	186,322	186,322
Other financial assets	6,084,689	6,030,850
Deferred tax assets	592,772	594,601
Other non-current assets	227,321	210,338
Total non-current assets	20,318,768	20,299,133
Total assets	38,660,124	41,636,255
Liabilities and equity		
Liabilities		
Current liabilities		
Borrowings	350,000	50,000
Lease liabilities	875,472	855,743
Trade and other payables	2,498,676	2,309,559
Income taxes payable	1,148,115	1,096,540
Contract liabilities	756,793	2,223,202
Other current liabilities	3,498,413	4,175,437
Total current liabilities	9,127,469	10,710,481
Non-current liabilities		
Lease liabilities	1,484,136	1,434,113
Retirement benefit liability	2,444,639	2,367,631
Provisions	224,788	225,410
Other non-current liabilities	359,204	365,234
Total non-current liabilities	4,512,767	4,392,389
Total liabilities	13,640,236	15,102,870
Equity		
Share capital	3,058,651	3,058,651
Capital surplus	4,688,104	4,688,104
Treasury shares	(2,269,562)	(2,269,562)
Other components of equity	1,098,047	1,095,978
Retained earnings	18,390,844	19,905,210
Total equity attributable to owners of parent	24,966,084	26,478,381
Non-controlling interests	53,804	55,004
Total equity	25,019,888	26,533,385
Total liabilities and equity	38,660,124	41,636,255

Condensed quarterly consolidated statement of profit or loss

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue	11,793,589	11,937,634
Cost of sales	6,364,690	6,469,171
Gross profit	5,428,899	5,468,462
Selling, general and administrative expenses	2,211,334	2,310,607
Other income	19,835	18,945
Other expenses	5,488	10,127
Operating profit	3,231,911	3,166,673
Finance income	36,776	44,840
Finance costs	3,864	2,691
Gain (loss) on sale of investments accounted for using equity method	1,411,154	-
Profit before tax	4,675,976	3,208,822
Income tax expense	1,482,545	1,030,020
Profit	3,193,432	2,178,803
Profit attributable to		
Owners of parent	3,192,022	2,177,602
Non-controlling interests	1,409	1,201
Profit	3,193,432	2,178,803
Earnings per share		
Basic earnings per share	125.13	85.37
Diluted earnings per share	-	-

Condensed quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	3,193,432	2,178,803
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	(221,425)	(52,954)
Total of items that will not be reclassified to profit or loss	(221,425)	(52,954)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	18,698	50,884
Total of items that may be reclassified to profit or loss	18,698	50,884
Other comprehensive income, net of tax	(202,726)	(2,069)
Comprehensive income	2,990,705	2,176,733
Comprehensive income attributable to		
Owners of parent	2,989,296	2,175,533
Non-controlling interests	1,409	1,201
Comprehensive income	2,990,705	2,176,733

Condensed quarterly consolidated statement of changes in equity

Three months ended June 30, 2024

(Thousands of yen)

	Equity attributable to owners of parent							
	Share capital	Capital surplus	Treasury shares	Other components of equity			Retained earnings	Total
				Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total		
Balance at beginning of period	3,058,651	4,688,104	(2,269,512)	70,274	1,116,289	1,186,563	18,871,299	25,535,105
Profit						-	3,192,022	3,192,022
Other comprehensive income				18,698	(221,425)	(202,726)		(202,726)
Total	-	-	-	18,698	(221,425)	(202,726)	3,192,022	2,989,296
Purchase of treasury shares			(46)			-		(46)
Dividends						-	(459,164)	(459,164)
Transfer from other components of equity to retained earnings					(8,937)	(8,937)	8,937	-
Total transactions with owners	-	-	(46)	-	(8,937)	(8,937)	(450,228)	(459,210)
Balance at end of period	3,058,651	4,688,104	(2,269,558)	88,972	885,928	974,900	21,613,093	28,065,190

	Non-controlling interests	Total
Balance at beginning of period	47,572	25,582,677
Profit	1,409	3,193,432
Other comprehensive income		(202,726)
Total	1,409	2,990,705
Purchase of treasury shares		(46)
Dividends		(459,164)
Transfer from other components of equity to retained earnings		-
Total transactions with owners	-	(459,210)
Balance at end of period	48,982	28,114,172

Condensed quarterly consolidated statement of changes in equity

Three months ended June 30, 2025

(Thousands of yen)

	Equity attributable to owners of parent							
	Share capital	Capital surplus	Treasury shares	Other components of equity			Retained earnings	Total
				Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total		
Balance at beginning of period	3,058,651	4,688,104	(2,269,562)	47,272	1,050,776	1,098,047	18,390,844	24,966,084
Profit						-	2,177,602	2,177,602
Other comprehensive income				50,884	(52,954)	(2,069)		(2,069)
Total	-	-	-	50,884	(52,954)	(2,069)	2,177,602	2,175,533
Purchase of treasury shares								
Dividends						-	(663,236)	(663,236)
Transfer from other components of equity to retained earnings								
Total transactions with owners	-	-	-	-	-	-	(663,236)	(663,236)
Balance at end of period	3,058,651	4,688,104	(2,269,562)	98,156	997,822	1,095,978	19,905,210	26,478,381

	Non-controlling interests	Total
Balance at beginning of period	53,804	25,019,888
Profit	1,201	2,178,803
Other comprehensive income		(2,069)
Total	1,201	2,176,733
Purchase of treasury shares		
Dividends		(663,236)
Transfer from other components of equity to retained earnings		
Total transactions with owners	-	(663,236)
Balance at end of period	55,004	26,533,385