

May 9, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under IFRS)

Company name: PRONEXUS INC.
 Listing: Tokyo Stock Exchange
 Securities code: 7893
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 Scheduled date of annual general meeting of shareholders: June 25, 2025
 Scheduled date to commence dividend payments: June 10, 2025
 Scheduled date to file annual securities report: June 23, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	30,996	2.9	209	(91.4)	1,682	(33.5)	457	(74.4)
March 31, 2024	30,117	12.4	2,435	10.1	2,529	5.8	1,786	9.9

	Profit attributable to owners of parent		Total comprehensive income	
Fiscal year ended	Millions of yen	%	Millions of yen	%
March 31, 2025	451	(74.7)	560	(72.9)
March 31, 2024	1,779	10.0	2,065	6.9

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	17.68	-	1.8	4.4	0.7
March 31, 2024	69.76	-	7.1	6.7	8.1

Reference: Share of profit (loss) of investments accounted for using equity method
 For the fiscal year ended March 31, 2025: ¥- million
 For the fiscal year ended March 31, 2024: ¥89 million

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2025	38,660	25,020	24,966	64.6	978.71
March 31, 2024	38,584	25,583	25,535	66.2	1,001.02

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	4,286	597	(2,014)	12,309
March 31, 2024	5,325	(1,713)	(1,750)	9,452

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	18.00	-	18.00	36.00	918	51.6	3.7
Fiscal year ended March 31, 2025	-	26.00	-	26.00	52.00	1,326	294.1	5.3
Fiscal year ending March 31, 2026 (Forecast)	-	20.00	-	18.00	38.00		53.9	

Note 1: The dividend at the end of the second quarter of the fiscal year ending March 31, 2025 and the year-end dividend includes a special dividend of 8.00 yen (16.00 yen per year), respectively.

Note 2: The forecast dividend of ¥20.00 for the second quarter of the fiscal year ending March 31, 2026 is the sum of an ordinary dividend of ¥18.00 and a dividend of ¥2.00 to commemorate the 95th anniversary of the company's founding.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ending September 30, 2025	18,100	1.2	3,300	4.3	3,300	(28.2)	2,100	(33.0)
Fiscal year ending March 31, 2026	31,800	2.6	2,800	-	2,800	66.5	1,800	293.7

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Six months ending September 30, 2025	2,100	(32.9)	82.32
Fiscal year ending March 31, 2026	1,800	299.1	70.56

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	27,716,688 shares
As of March 31, 2024	27,716,688 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	2,207,608 shares
As of March 31, 2024	2,207,565 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	25,509,084 shares
Fiscal year ended March 31, 2024	25,509,137 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	26,828	3.6	1,751	7.2	2,237	28.3	446	(63.1)
March 31, 2024	25,891	2.9	1,633	(6.8)	1,744	(23.8)	1,210	(24.7)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	17.48	-
March 31, 2024	47.42	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	29,505	22,039	74.7	863.99
March 31, 2024	29,153	22,578	77.4	885.10

Reference: Equity

As of March 31, 2025: ¥22,039 million

As of March 31, 2024: ¥22,578 million

Due to the impact of the recording of a gain of 1,755 million yen on the sale of shares of affiliated companies and a loss on the valuation of shares of affiliated companies of 2,321 million yen in the current fiscal year, there was a discrepancy between the actual figures for the previous fiscal year and the actual figures for the current fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results and contents of the financial results briefing)

The Company holds briefings for analysts regarding the financial results for the second quarter and the end of the fiscal year. The materials and explanatory videos distributed at the financial results briefing will be posted on the Company's website.

Consolidated statement of financial position

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and cash equivalents	9,452,342	12,309,317
Trade and other receivables	3,089,873	3,102,677
Other financial assets	1,798,796	1,816,119
Inventories	588,363	613,555
Other current assets	413,977	499,687
Total current assets	15,343,350	18,341,356
Non-current assets		
Property, plant and equipment	4,409,753	4,785,684
Right-of-use assets	2,657,411	2,359,314
Goodwill	3,670,999	1,165,453
Intangible assets	4,954,217	4,917,212
Investment property	186,322	186,322
Investments accounted for using equity method	973,599	-
Other financial assets	5,994,443	6,084,689
Deferred tax assets	350,433	592,772
Other non-current assets	43,450	227,321
Total non-current assets	23,240,627	20,318,768
Total assets	38,583,977	38,660,124
Liabilities and equity		
Liabilities		
Current liabilities		
Borrowings	122,085	350,000
Lease liabilities	803,445	875,472
Trade and other payables	1,830,942	2,498,676
Income taxes payable	702,688	1,148,115
Contract liabilities	756,416	756,793
Other current liabilities	3,266,666	3,498,413
Total current liabilities	7,482,242	9,127,469
Non-current liabilities		
Borrowings	311,470	-
Lease liabilities	1,840,133	1,484,136
Retirement benefit liability	2,648,177	2,444,639
Provisions	219,795	224,788
Other non-current liabilities	499,484	359,204
Total non-current liabilities	5,519,059	4,512,767
Total liabilities	13,001,300	13,640,236
Equity		
Share capital	3,058,651	3,058,651
Capital surplus	4,688,104	4,688,104
Treasury shares	(2,269,512)	(2,269,562)
Other components of equity	1,186,563	1,098,047
Retained earnings	18,871,299	18,390,844
Total equity attributable to owners of parent	25,535,105	24,966,084
Non-controlling interests	47,572	53,804
Total equity	25,582,677	25,019,888
Total liabilities and equity	38,583,977	38,660,124

Consolidated statement of profit or loss

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Revenue	30,117,256	30,995,936
Cost of sales	19,073,573	19,813,684
Gross profit	11,043,683	11,182,252
Selling, general and administrative expenses	8,599,205	8,542,173
Other income	83,682	108,144
Other expenses	93,063	2,539,364
Operating profit	2,435,097	208,859
Finance income	52,782	75,456
Finance costs	48,362	13,886
Share of profit of investments accounted for using equity method	89,477	-
Gain (loss) on sale of investments accounted for using equity method	-	1,411,154
Profit before tax	2,528,994	1,681,583
Income tax expense	742,856	1,224,380
Profit	1,786,138	457,202
Profit attributable to		
Owners of parent	1,779,469	450,961
Non-controlling interests	6,669	6,242
Profit	1,786,138	457,202
Earnings per share		
Basic earnings per share	69.76	17.68
Diluted earnings per share	-	-

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	1,786,138	457,202
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	87,171	(71,940)
Remeasurements of defined benefit plans	156,415	197,400
Share of other comprehensive income of investments accounted for using equity method	6,721	-
Total of items that will not be reclassified to profit or loss	250,307	125,461
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	28,465	(23,002)
Total of items that may be reclassified to profit or loss	28,465	(23,002)
Other comprehensive income, net of tax	278,772	102,459
Comprehensive income	2,064,910	559,661
Comprehensive income attributable to		
Owners of parent	2,058,141	553,430
Non-controlling interests	6,769	6,232
Comprehensive income	2,064,910	559,661

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Thousands of yen)

	Equity attributable to owners of parent								
	Share capital	Capital surplus	Treasury shares	Other components of equity				Retained earnings	Total
				Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Total		
Balance at beginning of period	3,058,651	4,688,104	(2,269,465)	41,809	1,022,397	-	1,064,206	17,853,844	24,395,339
Profit							-	1,779,469	1,779,469
Other comprehensive income				28,465	93,892	156,315	278,672		278,672
Total	-	-	-	28,465	93,892	156,315	278,672	1,779,469	2,058,141
Purchase of treasury shares			(46)				-		(46)
Dividends							-	(918,329)	(918,329)
Transfer from other components of equity to retained earnings						(156,315)	(156,315)	156,315	-
Total transactions with owners	-	-	(46)	-	-	(156,315)	(156,315)	(762,014)	(918,376)
Balance at end of period	3,058,651	4,688,104	(2,269,512)	70,274	1,116,289	-	1,186,563	18,871,299	25,535,105

	Non-controlling interests	Total
Balance at beginning of period	40,803	24,436,142
Profit	6,669	1,786,138
Other comprehensive income	100	278,772
Total	6,769	2,064,910
Purchase of treasury shares		(46)
Dividends		(918,329)
Transfer from other components of equity to retained earnings		-
Total transactions with owners	-	(918,376)
Balance at end of period	47,572	25,582,677

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Equity attributable to owners of parent								
	Share capital	Capital surplus	Treasury shares	Other components of equity				Retained earnings	Total
				Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Total		
Balance at beginning of period	3,058,651	4,688,104	(2,269,512)	70,274	1,116,289	-	1,186,563	18,871,299	25,535,105
Profit							-	450,961	450,961
Other comprehensive income				(23,002)	(71,940)	197,410	102,469		102,469
Total	-	-	-	(23,002)	(71,940)	197,410	102,469	450,961	553,430
Purchase of treasury shares			(50)				-		(50)
Dividends							-	(1,122,400)	(1,122,400)
Transfer from other components of equity to retained earnings					6,426	(197,410)	(190,984)	190,984	-
Total transactions with owners	-	-	(50)	-	6,426	(197,410)	(190,984)	(931,416)	(1,122,450)
Balance at end of period	3,058,651	4,688,104	(2,269,562)	47,272	1,050,776	-	1,098,047	18,390,844	24,966,084

	Non-controlling interests	Total
Balance at beginning of period	47,572	25,582,677
Profit	6,242	457,202
Other comprehensive income	(10)	102,459
Total	6,232	559,661
Purchase of treasury shares		(50)
Dividends		(1,122,400)
Transfer from other components of equity to retained earnings		-
Total transactions with owners	-	(1,122,450)
Balance at end of period	53,804	25,019,888

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before tax	2,528,994	1,681,583
Depreciation and amortization	2,654,815	2,647,147
Impairment losses	62,841	2,522,161
Finance income	(52,782)	(75,456)
Finance costs	48,362	13,886
Share of loss (profit) of investments accounted for using equity method	(89,477)	-
Loss (gain) on sale of investments accounted for using equity method	-	(1,411,154)
Decrease (increase) in inventories	13,033	(25,192)
Decrease (increase) in trade and other receivables	15,375	(296,126)
Increase (decrease) in trade and other payables	577,020	135,019
Increase (decrease) in retirement benefit liability	42,221	14,080
Increase (decrease) in accrued consumption taxes	128,259	63,931
Other	179,345	108,460
Subtotal	6,108,006	5,378,340
Interest and dividends received	73,371	67,228
Interest paid	(21,384)	(13,463)
Income taxes refund (paid)	(834,959)	(1,145,933)
Net cash provided by (used in) operating activities	5,325,034	4,286,172
Cash flows from investing activities		
Payments into time deposits	(292,924)	(325,224)
Proceeds from withdrawal of time deposits	292,924	297,118
Purchase of property, plant and equipment	(532,643)	(304,056)
Purchase of intangible assets	(1,234,286)	(1,283,602)
Purchase of investments	(84,569)	(515,427)
Proceeds from sale and redemption of investments	100,000	280,825
Proceeds from sale of investments accounted for using equity method	-	2,384,752
Other	38,942	63,040
Net cash provided by (used in) investing activities	(1,712,556)	597,426
Cash flows from financing activities		
Repayments of long-term borrowings	(60,995)	(83,555)
Repayments of lease liabilities	(770,944)	(808,711)
Purchase of treasury shares	(46)	(50)
Dividends paid	(918,268)	(1,121,454)
Net cash provided by (used in) financing activities	(1,750,254)	(2,013,770)
Net increase (decrease) in cash and cash equivalents	1,862,224	2,869,828
Cash and cash equivalents at beginning of period	7,574,004	9,452,342
Effect of exchange rate changes on cash and cash equivalents	16,115	(12,853)
Cash and cash equivalents at end of period	9,452,342	12,309,317

(Segment information)

(1) Overview of Reporting Segments

The Group's reporting segments are those of the Company's constituent units for which segregated financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.
The Group's business is the manufacture of disclosure and IR-related products and ancillary business, and since there are no segments to be divided, it is a single segment of the disclosure-related business.

(2) Information related to products and services (revenue from sales)

	The previous fiscal year (April 1, 2023 to March 31, 2024)	The current fiscal year (April 1, 2024 to March 31, 2025)
	1 thousand yen	1 thousand yen
Listed companies disclosure-related business	12,097,670	12,446,162
Listed companies IR and events-related, etc. business	10,226,243	10,656,528
Financial instruments disclosure-related business	6,755,447	6,851,310
Database-related business	1,037,896	1,041,936
sum	30,117,256	30,995,936

(3) Region-specific information

Since domestic sales revenue from external customers accounts for the majority of sales revenue in the consolidated statements of income, the Group omits the description of sales revenue by region.
In addition, since the carrying value of ilcurrent assets attributable to domestic locations accounts for the majority of ilcurrent assets in the consolidated statements of financial position, the inclusion of ilcurrent assets by region is omitted.

(4) Information about key customers

This is omitted because there are no external customers whose sales revenue from transactions with a single external customer exceeds 10% of the Group's sales revenue.