Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: LEC,INC.
Listing: Tokyo Stock Exchange
Securities code: 7874
URL: https://www.lecinc.co.jp
Representative: Mitsuo Aoki Chairperson and President
Inquiries: Hideo Masuda Director, Managing Executive Officer
Telephone: +81-3-3527-2150
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	18,710	7.9	704	(45.8)	941	(28.0)	397	(40.6)
June 30, 2025	17,335	7.6	1,299	46.6	1,306	14.7	670	(17.5)

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 659 million [(15.8) %]
For the three months ended June 30, 2025: ¥ 783 million [(6.2) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	12.16	12.07
June 30, 2025	20.61	20.43

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	91,168	38,758	41.1
March 31, 2026	93,805	38,805	40.0

Reference: Equity
As of June 30, 2026: ¥ 37,486 million
As of March 31, 2026: ¥ 37,543 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	10.00	-	17.00	27.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		14.00	-	14.00	28.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	70,500	3.2	4,200	1.5	4,200	(5.2)	3,000	0.7	91.92

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	38,165,340 shares
As of March 31, 2026	38,165,340 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	5,558,192 shares
As of March 31, 2026	5,419,992 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	32,718,446 shares
Three months ended June 30, 2025	32,503,625 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report’s announcement, and it does not constitute the Company’s intention to promise the accomplishment of the forecasts. Actual results may differ significantly from such forecasts due to various risks and uncertainties.

In addition, the Company has introduced ESOP, and the Company shares owned by ESOP are included in treasury shares.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	34,697	29,633
Notes and accounts receivable - trade	10,484	11,715
Merchandise and finished goods	10,016	9,585
Work in process	666	740
Raw materials and supplies	2,265	2,224
Other	1,113	1,911
Allowance for doubtful accounts	(107)	(0)
Total current assets	59,136	55,811
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,044	6,968
Machinery, equipment and vehicles, net	3,967	4,004
Other, net	8,987	9,269
Total property, plant and equipment	19,998	20,242
Intangible assets		
Goodwill	1,025	994
Other	1,196	1,140
Total intangible assets	2,222	2,135
Investments and other assets		
Investment securities	10,761	11,279
Retirement benefit asset	146	160
Other	1,540	1,539
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	12,447	12,978
Total non-current assets	34,669	35,357
Total assets	93,805	91,168

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,547	2,776
Short-term borrowings	1,000	-
Current portion of long-term borrowings	6,150	11,150
Income taxes payable	744	308
Provision for product warranties	3	2
Provision for bonuses	431	247
Provision for loss on disaster	35	35
Other	3,484	3,677
Total current liabilities	14,397	18,198
Non-current liabilities		
Long-term borrowings	37,750	31,250
Provision for share awards	251	248
Retirement benefit liability	97	103
Asset retirement obligations	24	24
Other	2,478	2,583
Total non-current liabilities	40,602	34,211
Total liabilities	54,999	52,409
Net assets		
Shareholders' equity		
Share capital	5,491	5,491
Capital surplus	7,332	7,332
Retained earnings	24,960	24,787
Treasury shares	(5,134)	(5,269)
Total shareholders' equity	32,649	32,340
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,850	4,001
Foreign currency translation adjustment	898	1,002
Remeasurements of defined benefit plans	144	141
Total accumulated other comprehensive income	4,893	5,146
Share acquisition rights	142	142
Non-controlling interests	1,120	1,129
Total net assets	38,805	38,758
Total liabilities and net assets	93,805	91,168

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	17,335	18,710
Cost of sales	12,039	13,000
Gross profit	5,295	5,709
Selling, general and administrative expenses	3,996	5,004
Operating profit	1,299	704
Non-operating income		
Interest income	10	16
Dividend income	125	161
Foreign exchange gains	-	24
Reversal of allowance for doubtful accounts	-	107
Other	24	22
Total non-operating income	161	332
Non-operating expenses		
Interest expenses	76	88
Share of loss of entities accounted for using equity method	6	7
Foreign exchange losses	67	-
Other	3	0
Total non-operating expenses	153	96
Ordinary profit	1,306	941
Extraordinary income		
Gain on sale of investment securities	-	2
Total extraordinary income	-	2
Extraordinary losses		
Loss on sale of non-current assets	131	-
Loss on retirement of non-current assets	3	8
Loss on valuation of investment securities	-	187
Total extraordinary losses	135	196
Profit before income taxes	1,171	747
Income taxes - current	317	281
Income taxes - deferred	179	58
Total income taxes	497	339
Profit	673	407
Profit attributable to non-controlling interests	3	9
Profit attributable to owners of parent	670	397

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	673	407
Other comprehensive income		
Valuation difference on available-for-sale securities	180	151
Foreign currency translation adjustment	(72)	104
Remeasurements of defined benefit plans, net of tax	1	(2)
Total other comprehensive income	109	252
Comprehensive income	783	659
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	779	650
Comprehensive income attributable to non-controlling interests	3	9