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February 13, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: LEC,INC.  
Listing: Tokyo Stock Exchange  
Securities code: 7874  
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Chairperson and President  
Director, Managing Executive Officer

Scheduled date to commence dividend payments: -  
Preparation of supplementary material on financial results: None  
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	52,925	4.5	4,066	71.2	4,278	66.9	2,555	53.1
December 31, 2024	50,649	9.2	2,375	19.0	2,563	22.5	1,669	62.9

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 3,160 million [ 44.1%]  
For the nine months ended December 31, 2024: ¥ 2,193 million [ 37.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	78.34	77.75
December 31, 2024	50.25	49.81

(Note) Provisional accounting treatments for business combinations were finalized in the first quarter of the fiscal year ending March 31, 2026. The figures for the fiscal year ending March 31, 2025 reflect the finalized provisional accounting treatments.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	94,169	38,353	39.4
March 31, 2025	89,735	36,065	38.4

Reference: Equity

As of December 31, 2025: ¥ 37,100 million

As of March 31, 2025: ¥ 34,486 million

(Note) Provisional accounting treatments for business combinations were finalized in the first quarter of the fiscal year ending March 31, 2026. The figures for the fiscal year ending March 31, 2025 reflect the finalized provisional accounting treatments.

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	10.00	-	10.00	20.00
Fiscal year ending March 31, 2026	-	10.00	-		
Fiscal year ending March 31, 2026 (Forecast)				17.00	27.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	70,000	5.6	4,500	65.8	4,500	49.6	2,900	65.9	88.82

Note: Revisions to the financial result forecast most recently announced: Yes

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )  
Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	38,165,340 shares
As of March 31, 2025	38,165,340 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	5,432,392 shares
As of March 31, 2025	5,663,492 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	32,620,238 shares
Nine months ended December 31, 2024	33,210,533 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Actual results may differ significantly from such forecasts due to various risks and uncertainties.

In addition, the Company has introduced ESOP, and the Company shares owned by ESOP are included in treasury shares.

## Quarterly Consolidated Financial Statements and Primary Notes

## Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	29,955	31,914
Notes and accounts receivable - trade	10,904	13,567
Securities	300	-
Merchandise and finished goods	10,024	9,052
Work in process	654	676
Raw materials and supplies	2,054	2,020
Other	1,557	1,239
Allowance for doubtful accounts	(0)	(0)
Total current assets	55,449	58,471
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,360	7,103
Machinery, equipment and vehicles, net	4,827	4,130
Other, net	8,494	8,892
Total property, plant and equipment	20,681	20,126
Intangible assets		
Goodwill	1,966	1,807
Other	1,277	1,238
Total intangible assets	3,244	3,045
Investments and other assets		
Investment securities	9,026	10,942
Other	1,333	1,583
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	10,360	12,526
Total non-current assets	34,285	35,697
Total assets	89,735	94,169

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,634	2,648
Current portion of long-term borrowings	4,000	7,400
Income taxes payable	390	756
Provision for product warranties	5	7
Provision for bonuses	413	208
Provision for loss on disaster	35	35
Other	2,282	3,705
Total current liabilities	9,761	14,761
Non-current liabilities		
Long-term borrowings	40,900	37,250
Provision for share awards	262	255
Retirement benefit liability	273	230
Asset retirement obligations	27	24
Other	2,444	3,294
Total non-current liabilities	43,907	41,055
Total liabilities	53,669	55,816
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,491	5,491
Capital surplus	7,410	7,332
Retained earnings	22,733	24,618
Treasury shares	(5,366)	(5,137)
Total shareholders' equity	30,269	32,304
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,384	4,040
Foreign currency translation adjustment	877	796
Remeasurements of defined benefit plans	(45)	(40)
Total accumulated other comprehensive income	4,216	4,796
Share acquisition rights	173	142
Non-controlling interests	1,406	1,109
Total net assets	36,065	38,353
Total liabilities and net assets	89,735	94,169

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	50,649	52,925
Cost of sales	37,184	36,388
Gross profit	13,464	16,537
Selling, general and administrative expenses	11,089	12,470
Operating profit	2,375	4,066
Non-operating income		
Interest income	55	67
Dividend income	123	202
Foreign exchange gains	27	48
Other	257	148
Total non-operating income	463	466
Non-operating expenses		
Interest expenses	186	230
Share of loss of entities accounted for using equity method	44	10
Other	44	13
Total non-operating expenses	275	255
Ordinary profit	2,563	4,278
Extraordinary losses		
Loss on sale of non-current assets	-	132
Loss on retirement of non-current assets	115	28
Loss on sale of shares of subsidiaries and associates	145	-
Total extraordinary losses	260	160
Profit before income taxes	2,302	4,117
Income taxes - current	824	1,058
Income taxes - deferred	(181)	477
Total income taxes	642	1,536
Profit	1,659	2,581
Profit (loss) attributable to non-controlling interests	(9)	25
Profit attributable to owners of parent	1,669	2,555

Quarterly Consolidated Statement of Comprehensive Income  
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,659	2,581
Other comprehensive income		
Valuation difference on available-for-sale securities	513	655
Deferred gains or losses on hedges	(3)	-
Foreign currency translation adjustment	19	(80)
Remeasurements of defined benefit plans, net of tax	4	4
Total other comprehensive income	533	579
Comprehensive income	2,193	3,160
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,203	3,135
Comprehensive income attributable to non-controlling interests	(10)	25