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April 15, 2025

Company name: LEC, Inc.
Name of Representative: Mitsuo Aoki
Chairperson and President
(Securities code: 7874; Tokyo Stock
Exchange, Prime Market)
Inquiries: Toshihiro Kaihoshi
Director, Senior Managing Executive
Officer
(TEL: +81-3-3527-2150)

Notice Concerning Change of Major Shareholder

LEC, Inc. (the “Company”) hereby announces that there has been a change of the major shareholder of the Company on March 31, 2025, as described below.

1. Background for the change

The Company received the shareholder register as of March 31, 2025 from Mitsubishi UFJ Trust and Banking Corporation, its shareholder register administrator, and confirmed the changes in its major shareholders.

2. Overview of the shareholder subject to the change

(1) Name	SN KOSAN CO., LTD
(2) Location	518Akinono-cho, Karasumadori Nijosagaru, Nakagyo-ku, Kyoto-shi
(3) Name of representative	Sumiko Nagamori, Representative Director
(4) Description of business	Acquisition, holding, and sale of securities, etc.

3. Number of voting rights (number of shares) held by the said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of September 30, 2024)	32,800 units (3,280,000 shares)	10.21%	Third
After the change (As of March 31, 2025)	32,800 units (3,280,000 shares)	9.82%	Third

(Note)

- The number of shares deducted from the total number of issued shares as shares without voting rights is 6,041,440 shares before the change and 4,771,840 shares after the change.
Total number of issued shares is 38,165,340 shares before the change and 38,165,340 shares after the change.
- The number of voting rights of all shareholders includes the voting rights held as trust assets due to the introduction of the J-ESOP, which are 9,068 units before the change and 9,004 units after the change.
- The ranking among major shareholders is based on the shareholder register as of September 30, 2024 before the change, and as of March 31, 2025 after the change.

4. Future outlook

This change will have no impact on the Company’s financial results.