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MEMBERSHIP
April 28, 2026

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 (Code:7868; TSE Prime Market)
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Notice Regarding Revision of Full-Year Earnings Forecast

At a meeting of the Board of Directors held on April 28, 2026, KOSAIDO Holdings Co., Ltd. (the “Company”) resolved to revise its earnings forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026), which had been previously disclosed on May 15, 2025 in conjunction with the announcement of financial results for the fiscal year ended March 31, 2025, in light of recent business performance trends and other factors, as described below.

There has been no change to the year-end dividend forecast for the Fiscal Year Ended March 31, 2026 (6.67 yen per share), which was announced on May 15, 2025.

1. Revision of Consolidated Earnings Forecast for the Current Fiscal Year (April 1, 2025 – March 31, 2026)

	Consolidated Net Sales	Consolidated Operating Income	Consolidated Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (Consolidated)
Previously Announced Forecast (A)	Millions of yen 39,750	Millions of yen 8,350	Millions of yen 8,050	Millions of yen 5,380	Yen 38.09
Revised Forecast (B)	36,220	6,740	6,570	4,740	34.27
Change (B–A)	(3,530)	(1,610)	(1,480)	(640)	
Rate of Change (%)	(8.9)	(19.3)	(18.4)	(11.9)	
(Reference) Previous Fiscal Year Consolidated Results (Fiscal Year Ended March 31, 2025)	38,302	8,302	8,032	4,462	31.18

2. Reasons for the Revision

(1) Funeral Services Segment

The number of deaths in Tokyo during the current consolidated fiscal year declined compared to the previous year, resulting in the number of cremations falling below initial projections. However, demographic projections for Tokyo indicate that the number of deaths is expected to continue increasing until 2065, and the Company analyzes the current period's results as a temporary fluctuation within a medium-to-long-term growth trend. The funeral-related business of the Company Group plays an important role in addressing the needs of a society experiencing rising mortality. Without being swayed by short-term external factors, the Company will focus on pursuing customer satisfaction and

further enhancing the value it provides, with the aim of expanding its earnings base from a medium-to-long-term perspective.

(2) Asset Consulting Segment

The accumulation of real estate transaction cases related to inheritance has taken more time than initially anticipated. However, the real estate-related business associated with inheritance plays an indispensable role in generating synergies with the funeral services business, and the Company intends to continue pursuing this business going forward. In addition, key projects from which revenue contribution had been expected did not materialize as operating income, which was also one of the contributing factors.

Going forward, based on the knowledge and customer needs accumulated to date, the Company will advance the development of a more effective revenue model encompassing a comprehensive business domain that includes not only real estate but also financial services such as money lending.

* The above forecasts have been prepared based on information available as of the date of this document. Actual results may differ from the forecasts due to various factors in the future.

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