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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



August 8, 2025

Company name: KOSAIDO Holdings Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 7868

URL: <https://www.kosaido.co.jp/>

Representative: Makoto Tokiwa, President and Representative Director

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Scheduled date of commencing dividend payments: –

Availability of supplementary briefing materials on financial results: Yes

Schedule of financial results briefing session: Yes (for Analysts and Institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------|-------------|-------|------------------|--------|-----------------|--------|---|--------|
| Three months ended | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| June 30, 2025 | 8,148 | (7.0) | 1,455 | (28.0) | 1,365 | (27.6) | 1,105 | (26.7) |
| June 30, 2024 | 8,757 | 14.6 | 2,021 | 170.8 | 1,886 | 130.6 | 1,507 | 133.1 |

(Note) Comprehensive income: Three months ended June 30, 2025: ¥1,107 million [(33.0)%]

Three months ended June 30, 2024: ¥1,651 million [106.6%]

| | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen | Yen |
| June 30, 2025 | 7.83 | 7.31 |
| June 30, 2024 | 10.47 | 9.62 |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|----------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of June 30, 2025 | 75,299 | 48,090 | 62.7 |
| As of March 31, 2025 | 77,257 | 47,940 | 60.8 |

(Reference) Equity: As of June 30, 2025: ¥47,189 million

As of March 31, 2025: ¥46,984 million

2. Dividends

| | Annual dividends | | | | |
|--|------------------|-----------------|-----------------|-------------|--------------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| Fiscal year ended March 31, 2025 | Yen — | Yen 6.37 | Yen — | Yen 6.37 | Yen 12.74 |
| Fiscal year ending March 31, 2026 | — | | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | 6.67 | — | 6.67 | 13.34 |

(Note) Revision to the dividend forecast announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-------------|-----|------------------|-----|-----------------|-----|---|------|--------------------------|
| Full year | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| | 39,750 | 3.8 | 8,350 | 0.6 | 8,050 | 0.2 | 5,380 | 20.6 | 38.09 |

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (Company name)

Excluded: - companies (Company name)

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common stock)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

June 30, 2025: 144,332,645 shares

March 31, 2025: 144,267,645 shares

2) Total number of treasury shares at the end of the period:

June 30, 2025: 3,031,095 shares

March 31, 2025: 3,031,095 shares

3) Average number of shares during the period:

Three months ended June 30, 2025: 141,288,968 shares

Three months ended June 30, 2024: 144,035,668 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

Financial results forecasts and other forward-looking statements contained herein are based on information currently available to the Company and certain assumptions that are deemed reasonable, and the Company does not in any way guarantee the achievement of the forecasts. Actual results may differ significantly due to various factors.

(1) Quarterly Consolidated Balance Sheets

(Million yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|--|----------------------|---------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 11,713 | 9,978 |
| Notes and accounts receivable - trade | 4,573 | 3,326 |
| Operating loans | 15,060 | 15,060 |
| Securities | 4,000 | 4,000 |
| Merchandise and finished goods | 121 | 113 |
| Work in process | 233 | 503 |
| Raw materials and supplies | 221 | 215 |
| Real estate for sale | — | 41 |
| Other | 2,174 | 2,356 |
| Allowance for doubtful accounts | (75) | (78) |
| Total current assets | 38,021 | 35,517 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 13,030 | 12,800 |
| Machinery, equipment and vehicles, net | 3,246 | 3,206 |
| Land | 16,131 | 16,620 |
| Tools, furniture and fixtures, net | 2,542 | 2,525 |
| Other, net | 256 | 383 |
| Total property, plant and equipment | 35,207 | 35,536 |
| Intangible assets | 472 | 437 |
| Investments and other assets | | |
| Investment securities | 1,758 | 2,127 |
| Other | 1,920 | 1,804 |
| Allowance for doubtful accounts | (123) | (123) |
| Total investments and other assets | 3,555 | 3,808 |
| Total non-current assets | 39,235 | 39,781 |
| Total assets | 77,257 | 75,299 |

(Million yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|---|----------------------|---------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable – trade | 1,690 | 1,390 |
| Short-term borrowings | 6,400 | 6,400 |
| Current portion of long-term borrowings | 4,712 | 4,512 |
| Income taxes payable | 1,046 | 310 |
| Provision for bonuses | 404 | 141 |
| Other | 1,980 | 2,491 |
| Total current liabilities | 16,234 | 15,246 |
| Non-current liabilities | | |
| Long-term borrowings | 11,379 | 10,443 |
| Deferred tax liabilities | 556 | 561 |
| Deferred tax liabilities for land revaluation | 143 | 143 |
| Retirement benefit liability | 14 | 15 |
| Other | 987 | 797 |
| Total non-current liabilities | 13,082 | 11,962 |
| Total liabilities | 29,317 | 27,208 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 429 | 437 |
| Capital surplus | 11,995 | 12,002 |
| Retained earnings | 36,143 | 36,349 |
| Treasury shares | (1,599) | (1,599) |
| Total shareholders' equity | 46,968 | 47,189 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 408 | 413 |
| Revaluation reserve for land | (463) | (463) |
| Foreign currency translation adjustment | 71 | 50 |
| Total accumulated other comprehensive income | 15 | (0) |
| Share acquisition rights | 774 | 766 |
| Non-controlling interests | 181 | 134 |
| Total net assets | 47,940 | 48,090 |
| Total liabilities and net assets | 77,257 | 75,299 |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|--|---|---|
| Net sales | 8,757 | 8,148 |
| Cost of sales | 4,871 | 4,929 |
| Gross profit | 3,885 | 3,218 |
| Selling, general and administrative expenses | 1,864 | 1,763 |
| Operating profit | 2,021 | 1,455 |
| Non-operating income | | |
| Interest income | 15 | 0 |
| Dividend income | 14 | 14 |
| Rental income | 23 | 27 |
| Other | 8 | 17 |
| Total non-operating income | 62 | 60 |
| Non-operating expenses | | |
| Interest expenses | 58 | 96 |
| Commission expenses | 79 | 0 |
| Other | 59 | 52 |
| Total non-operating expenses | 197 | 149 |
| Ordinary profit | 1,886 | 1,365 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 0 | — |
| Gain on sale of investments in capital of subsidiaries and associates | 36 | — |
| Insurance claim income | — | 95 |
| Other | — | 5 |
| Total extraordinary income | 37 | 101 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 0 | 62 |
| Loss on fire | — | 15 |
| Total extraordinary losses | 0 | 78 |
| Profit before income taxes | 1,923 | 1,388 |
| Income taxes | 402 | 265 |
| Profit | 1,521 | 1,123 |
| Profit attributable to non-controlling interests | 13 | 17 |
| Profit attributable to owners of parent | 1,507 | 1,105 |

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|--|---|---|
| Profit | 1,521 | 1,123 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 69 | 5 |
| Foreign currency translation adjustment | 60 | (20) |
| Total other comprehensive income | 130 | (15) |
| Comprehensive income | 1,651 | 1,107 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,638 | 1,090 |
| Comprehensive income attributable to non-controlling interests | 13 | 17 |