

Summary of Flash Report for the Six Months Ended September 30, 2025 (based on Japan GAAP) (on a consolidated basis)

November 11, 2025

Name of the listed company: Fuji Seal International, Inc.
Security code: 7864 Stock exchange: Tokyo Prime
URL: <http://www.fujiseal.com>
Representative: Shigeko Okazaki, President and CEO
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Scheduled date for submission of semi-annual securities report: November 12, 2025
Scheduled date for initiation of dividend payments: December 1, 2025
Prepared supplementary presentation material: Yes
Held quarterly results briefing: Yes (for securities analysts and institutional investors)

* All amounts are rounded down to the nearest million yen.

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

	(Millions of yen) (%: year on year change)							
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
Six months ended September 30, 2025	109,328	3.9%	11,671	27.1%	12,004	39.9%	9,147	60.5%
September 30, 2024	105,234	10.9	9,186	63.4	8,581	21.3	5,700	6.8

Note: Comprehensive income

Six months ended

September 30, 2025: ¥6,003 million [(57.9)%]

September 30, 2024: ¥14,252 million [33.1%]

	Earnings per share (¥)	Diluted EPS (¥)
Six months ended September 30, 2025	171.61	—
September 30, 2024	105.01	—

	(Millions of yen)			
	Total assets	Net assets	Equity ratio (%)	Net assets per share (¥)
As of September 30, 2025	213,552	148,351	69.5	2,783.07
As of March 31, 2025	209,822	145,269	69.2	2,707.95

Reference: Owners' equity

As of September 30, 2025: ¥148,351 million

As of March 31, 2025: ¥145,269 million

2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Fiscal year-end	Annual
	1st	2nd	3rd		
Fiscal year ended March 31, 2025	—	30.00	—	38.00	68.00
Fiscal year ending March 31, 2026	—	35.00			
Fiscal year ending March 31, 2026 (forecast)			—	36.00	71.00

Note: Revisions to the most recently disclosed dividend payment forecasts: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	(Millions of yen) (%: year on year change)							
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	Basic earnings per share (¥)
Fiscal year ending March 31, 2026	216,000	1.7%	19,400	3.0%	19,700	7.5%	17,300	41.8%
								322.49

Note: Revisions to the most recently disclosed financial forecasts: None

4. Notes

(1) Significant changes in the scope of consolidation during the six-month period: None

New: — (Company name: —) Excluded: — (Company name: —)

(2) Application of specific accounting treatment to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

1. Changes in accounting policies due to revisions to accounting standards, etc.: None

2. Changes in accounting policies other than 1.: None

3. Changes in accounting estimates: None

4. Restatements: None

(4) Number of ordinary shares issued at the end of the period

1. Number of shares issued at the end of the period (including treasury shares)	As of September 30, 2025	60,161,956 shares	As of March 31, 2025	60,161,956 shares
2. Number of treasury shares at the end of the period	As of September 30, 2025	6,857,090 shares	As of March 31, 2025	6,516,290 shares
3. Average number of shares during the period (cumulative from the beginning of the fiscal year)	Six months ended September 30, 2025	53,302,955 shares	Six months ended September 30, 2024	54,288,957 shares

Note: The number of treasury shares at the end of the period includes shares of the Company held by a saving-type employee stock ownership plan (ESOP) trust account (hereinafter, “the trust account”). In addition, shares of the Company held by the trust account are included in the treasury shares excluded from the calculation of the average number of shares during the period.

* The Flash Report for the Six Months Ended September 30, 2025 is outside of the scope of review by a certified public accountant or an audit firm.

(How to Obtain Financial Results Supplementary Briefing Materials)

The Company plans to hold a briefing for institutional investors and analysts on November 11, 2025.

The financial results supplementary briefing materials that will be used on that day are scheduled to be posted on the Company’s website today.

5. Semi-annual Consolidated Financial Statements
(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	34,394	36,415
Notes and accounts receivable - trade	52,849	54,295
Electronically recorded monetary claims - operating	12,583	12,647
Merchandise and finished goods	11,184	10,273
Work in process	6,699	7,873
Raw materials and supplies	9,739	9,763
Other	5,860	5,490
Allowance for doubtful accounts	(236)	(105)
Total current assets	133,075	136,654
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,365	25,573
Machinery, equipment and vehicles, net	20,782	19,756
Tools, furniture and fixtures, net	2,400	2,642
Land	8,991	9,068
Leased assets, net	288	274
Construction in progress	5,328	7,066
Other, net	940	823
Total property, plant and equipment	65,097	65,205
Intangible assets		
Goodwill	871	833
Other	1,316	1,210
Total intangible assets	2,187	2,043
Investments and other assets		
Investment securities	3,530	3,365
Deferred tax assets	2,499	2,819
Other	3,520	3,546
Allowance for doubtful accounts	(88)	(82)
Total investments and other assets	9,462	9,649
Total non-current assets	76,747	76,898
Total assets	209,822	213,552

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,811	16,757
Electronically recorded obligations - operating	11,565	12,524
Short-term borrowings	6,000	5,448
Current portion of long-term borrowings	751	706
Lease liabilities	72	73
Accounts payable - other	4,644	4,066
Income taxes payable	1,801	2,455
Provision for bonuses	2,598	2,288
Other	12,976	13,223
Total current liabilities	56,220	57,543
Non-current liabilities		
Long-term borrowings	2,781	2,249
Lease liabilities	135	119
Deferred tax liabilities	1,284	1,199
Retirement benefit liability	2,751	2,853
Other	1,379	1,236
Total non-current liabilities	8,332	7,657
Total liabilities	64,553	65,201
Net assets		
Shareholders' equity		
Share capital	5,990	5,990
Capital surplus	6,625	6,665
Retained earnings	119,188	126,280
Treasury shares	(11,230)	(12,136)
Total shareholders' equity	120,574	126,799
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,006	879
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	23,423	20,411
Remeasurements of defined benefit plans	265	261
Total accumulated other comprehensive income	24,695	21,551
Total net assets	145,269	148,351
Total liabilities and net assets	209,822	213,552

(2) Semi-annual Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**Semi-annual Consolidated Statements of Income**

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	105,234	109,328
Cost of sales	83,487	84,317
Gross profit	21,747	25,010
Selling, general and administrative expenses	12,560	13,339
Operating profit	9,186	11,671
Non-operating income		
Interest income	107	200
Dividend income	69	70
Foreign exchange gains	—	109
Other	106	101
Total non-operating income	283	481
Non-operating expenses		
Interest expenses	112	114
Foreign exchange losses	713	—
Depreciation of inactive non-current assets	58	33
Other	3	1
Total non-operating expenses	888	149
Ordinary profit	8,581	12,004
Extraordinary income		
Gain on sale of non-current assets	8	3
Total extraordinary income	8	3
Extraordinary losses		
Loss on sale and retirement of non-current assets	200	28
Expense on restructuring of organization	—	64
Impairment losses	—	61
Total extraordinary losses	200	153
Profit before income taxes	8,389	11,854
Income taxes - current	2,549	2,963
Income taxes - deferred	139	(256)
Total income taxes	2,688	2,706
Profit	5,700	9,147
Profit attributable to owners of the parent	5,700	9,147

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	5,700	9,147
Other comprehensive income		
Valuation difference on available-for-sale securities	35	(126)
Deferred gains or losses on hedges	3	(0)
Foreign currency translation adjustment	8,420	(3,011)
Remeasurements of defined benefit plans, net of tax	91	(4)
Total other comprehensive income	8,551	(3,143)
Comprehensive income	14,252	6,003
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	14,252	6,003
Comprehensive income attributable to non-controlling interests	—	—

(3) Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	8,389	11,854
Depreciation	4,381	4,039
Impairment losses	—	61
Amortization of goodwill	63	37
Restructuring costs	—	64
Increase (decrease) in allowance for doubtful accounts	(44)	(119)
Increase (decrease) in provision for bonuses	(254)	(266)
Increase (decrease) in retirement benefit liability	64	62
Loss (gain) on sales and retirement of noncurrent assets	191	24
Interest and dividend income	(176)	(271)
Interest expenses	112	114
Foreign exchange losses (gains)	601	(238)
Decrease (increase) in trade receivables	(766)	(2,835)
Decrease (increase) in inventories	(2,557)	(999)
Increase (decrease) in trade payables	1,441	2,120
Increase (decrease) in accounts payable - other	(340)	(305)
Other, net	2,333	914
Subtotal	13,438	14,257
Interest and dividends received	181	268
Interest paid	(90)	(113)
Restructuring costs paid	—	(45)
Income taxes refund (paid)	(1,694)	(2,238)
Net cash provided by (used in) operating activities	11,835	12,128
Cash flows from investing activities		
Payments into time deposits	(892)	(467)
Proceeds from withdrawal of time deposits	8	5,358
Purchase of property, plant and equipment	(3,015)	(5,683)
Proceeds from sale of property, plant and equipment	115	36
Purchase of intangible assets	(98)	(87)
Purchase of investment securities	(438)	(19)
Loan advances	(42)	(0)
Proceeds from collection of loans receivable	44	3
Other, net	(31)	(11)
Net cash provided by (used in) investing activities	(4,350)	(872)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(4,010)	(516)
Proceeds from long-term borrowings	1,523	—
Repayments of long-term borrowings	(391)	(359)
Purchase of treasury shares	(0)	(1,077)
Proceeds from sale of treasury shares	107	90
Dividends paid	(2,356)	(2,055)
Other, net	(217)	(187)
Net cash provided by (used in) financing activities	(5,344)	(4,104)
Effect of exchange rate change on cash and cash equivalents	809	(264)
Net increase (decrease) in cash and cash equivalents	2,950	6,887
Cash and cash equivalents at beginning of period	22,788	29,051
Cash and cash equivalents at end of period	25,738	35,939