

## Summary of Flash Report for the First Quarter Period Ended June 30, 2025 (based on Japan GAAP) (on a consolidated basis)

August 7, 2025

Name of the listed company: Fuji Seal International, Inc.  
Security code: 7864 Stock exchange: Tokyo Prime  
URL: <http://www.fujiseal.com>  
Representative: Shigeko Okazaki, President and CEO  
Contact: Fumitaka Goto, IR Division Manager TEL +81-6-6350-1080  
Scheduled date for initiation of dividend payments: —  
Prepared supplementary presentation material: Yes  
Held quarterly results briefing: None

\* All amounts are rounded down to the nearest million yen.

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (Millions of yen) (%: year on year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
Three months ended June 30, 2025	54,943	4.7%	6,005	34.0%	5,635	8.6%	4,334	18.5%
June 30, 2024	52,484	11.6	4,483	58.2	5,188	39.9	3,657	49.5

Note: Comprehensive income

Three months ended

June 30, 2025: ¥1,441 million [(81.7)%]

June 30, 2024: ¥7,873 million [135.3%]

	Earnings per share (¥)	Diluted EPS (¥)
Three months ended June 30, 2025	81.29	—
June 30, 2024	67.40	—

(2) Consolidated financial position (Millions of yen)

	Total assets	Net assets	Equity ratio (%)	Net assets per share (¥)
As of June 30, 2025	209,271	143,625	68.6	2,697.84
As of March 31, 2025	209,822	145,269	69.2	2,707.95

Reference: Owners' equity

As of June 30, 2025: ¥143,625 million

As of March 31, 2025: ¥145,269 million

### 2. Dividends

	Cash dividends per share (¥)				
	Quarter-end			Fiscal year-end	Annual
	1st	2nd	3rd		
Fiscal year ended March 31, 2025	—	30.00	—	38.00	68.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (forecast)		35.00	—	36.00	71.00

Note: Revisions to the most recently disclosed dividend payment forecasts: None

### 3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026

(from April 1, 2025 to March 31, 2026)

	(Millions of yen) (%: year on year change)								
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Basic earnings per share (¥)
Fiscal year ending March 31, 2026	216,000	1.7%	19,400	3.0%	19,700	7.5%	17,300	41.8%	322.49

Note: Revisions to the most recently disclosed financial forecasts: None

### 4. Notes

(1) Significant changes in the scope of consolidation during the three-month period: None

New: — (Company name: —) Excluded: — (Company name: —)

(2) Application of specific accounting treatment to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

1. Changes in accounting policies due to revisions to accounting standards, etc.: None

2. Changes in accounting policies other than 1.: None

3. Changes in accounting estimates: None

4. Restatements: None

(4) Number of ordinary shares issued at the end of the period

1. Number of shares issued at the end of the period (including treasury shares)	As of June 30, 2025	60,161,956 shares	As of March 31, 2025	60,161,956 shares
2. Number of treasury shares at the end of the period	As of June 30, 2025	6,924,790 shares	As of March 31, 2025	6,516,290 shares
3. Average number of shares during the period (for the three-month period)	Three months ended June 30, 2025	53,318,911 shares	Three months ended June 30, 2024	54,259,570 shares

Note: The number of treasury shares at the end of the period includes shares of the Company held by a saving-type employee stock ownership plan (ESOP) trust account (hereinafter, "the trust account"). In addition, shares of the Company held by the trust account are included in the treasury shares excluded from the calculation of the average number of shares during the period.

\* Review of the attached quarterly consolidated financial statements by a certified public accountant or an audit firm: Yes (voluntary)

**5. Quarterly Consolidated Financial Statements**  
**(1) Quarterly Consolidated Balance Sheets**

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	34,394	32,648
Notes and accounts receivable - trade	52,849	52,911
Electronically recorded monetary claims - operating	12,583	13,487
Merchandise and finished goods	11,184	11,536
Work in process	6,699	6,829
Raw materials and supplies	9,739	9,772
Other	5,860	5,178
Allowance for doubtful accounts	(236)	(155)
<b>Total current assets</b>	<b>133,075</b>	<b>132,209</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,365	25,363
Machinery, equipment and vehicles, net	20,782	20,111
Tools, furniture and fixtures, net	2,400	2,517
Land	8,991	8,958
Leased assets, net	288	288
Construction in progress	5,328	7,089
Other, net	940	877
<b>Total property, plant and equipment</b>	<b>65,097</b>	<b>65,207</b>
Intangible assets		
Goodwill	871	852
Other	1,316	1,226
<b>Total intangible assets</b>	<b>2,187</b>	<b>2,078</b>
Investments and other assets		
Investment securities	3,530	3,487
Deferred tax assets	2,499	2,958
Other	3,520	3,413
Allowance for doubtful accounts	(88)	(84)
<b>Total investments and other assets</b>	<b>9,462</b>	<b>9,775</b>
<b>Total non-current assets</b>	<b>76,747</b>	<b>77,061</b>
<b>Total assets</b>	<b>209,822</b>	<b>209,271</b>

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	15,811	17,432
Electronically recorded obligations - operating	11,565	13,352
Short-term borrowings	6,000	4,000
Current portion of long-term borrowings	751	722
Lease liabilities	72	78
Accounts payable - other	4,644	3,761
Income taxes payable	1,801	2,195
Provision for bonuses	2,598	3,034
Other	12,976	12,913
Total current liabilities	56,220	57,491
Non-current liabilities		
Long-term borrowings	2,781	2,665
Lease liabilities	135	132
Deferred tax liabilities	1,284	1,217
Retirement benefit liability	2,751	2,781
Other	1,379	1,357
Total non-current liabilities	8,332	8,154
Total liabilities	64,553	65,645
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,990	5,990
Capital surplus	6,625	6,625
Retained earnings	119,188	121,468
Treasury shares	(11,230)	(12,261)
Total shareholders' equity	120,574	121,822
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,006	972
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	23,423	20,567
Remeasurements of defined benefit plans	265	262
Total accumulated other comprehensive income	24,695	21,802
Total net assets	145,269	143,625
<b>Total liabilities and net assets</b>	<b>209,822</b>	<b>209,271</b>

**(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**  
**Quarterly Consolidated Statements of Income**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	52,484	54,943
Cost of sales	42,000	42,336
Gross profit	10,484	12,606
Selling, general and administrative expenses	6,000	6,600
Operating profit	4,483	6,005
Non-operating income		
Interest income	53	72
Dividend income	54	56
Foreign exchange gains	638	—
Other	38	47
Total non-operating income	785	176
Non-operating expenses		
Interest expenses	47	64
Foreign exchange losses	—	459
Depreciation of inactive non-current assets	28	20
Other	3	2
Total non-operating expenses	80	547
Ordinary profit	5,188	5,635
Extraordinary income		
Gain on sale of non-current assets	6	0
Total extraordinary income	6	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	43	9
Expense on restructuring of organization	—	24
Total extraordinary losses	43	33
Profit before income taxes	5,151	5,603
Income taxes - current	1,633	1,786
Income taxes - deferred	(139)	(517)
Total income taxes	1,494	1,268
Profit	3,657	4,334
Profit attributable to owners of parent	3,657	4,334

# Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	3,657	4,334
Other comprehensive income		
Valuation difference on available-for-sale securities	(90)	(33)
Deferred gains or losses on hedges	3	0
Foreign currency translation adjustment	4,217	(2,855)
Remeasurements of defined benefit plans, net of tax	85	(3)
Total other comprehensive income	4,216	(2,892)
Comprehensive income	7,873	1,441
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,873	1,441
Comprehensive income attributable to non-controlling interests	—	—

### (3) Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	5,151	5,603
Depreciation	2,176	2,051
Amortization of goodwill	31	18
Restructuring costs	—	24
Increase (decrease) in allowance for doubtful accounts	(40)	(72)
Increase (decrease) in provision for bonuses	498	471
Increase (decrease) in retirement benefit liability	15	26
Loss (gain) on sales and retirement of noncurrent assets	37	8
Interest and dividend income	(108)	(128)
Interest expenses	47	64
Foreign exchange losses (gains)	(376)	223
Decrease (increase) in trade receivables	(3,419)	(2,104)
Decrease (increase) in inventories	(1,039)	(1,187)
Increase (decrease) in trade payables	2,563	3,639
Increase (decrease) in accounts payable - other	(365)	(475)
Other, net	717	761
Subtotal	5,890	8,924
Interest and dividends received	121	134
Interest paid	(25)	(87)
Income taxes refund (paid)	(1,789)	(1,259)
Net cash provided by (used in) operating activities	4,196	7,712
Cash flows from investing activities		
Payments into time deposits	(919)	(256)
Proceeds from withdrawal of time deposits	—	1,148
Purchase of property, plant and equipment	(1,834)	(3,606)
Proceeds from sale of property, plant and equipment	55	33
Purchase of intangible assets	(32)	(29)
Purchase of investment securities	(423)	(5)
Loan advances	(42)	(0)
Proceeds from collection of loans receivable	2	2
Other, net	(3)	(5)
Net cash provided by (used in) investing activities	(3,197)	(2,720)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,000)	(2,000)
Proceeds from long-term borrowings	1,486	—
Repayments of long-term borrowings	(12)	—
Purchase of treasury shares	(0)	(1,077)
Proceeds from sale of treasury shares	53	46
Dividends paid	(2,356)	(2,055)
Other, net	(104)	(96)
Net cash provided by (used in) financing activities	(2,934)	(5,183)
Effect of exchange rate change on cash and cash equivalents	785	(657)
Net increase (decrease) in cash and cash equivalents	(1,149)	(848)
Cash and cash equivalents at beginning of period	22,788	29,051
Cash and cash equivalents at end of period	21,638	28,203