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January 28, 2026

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Representative: Kazushi Asano, President  
(Securities code: 7856; Prime Market)  
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(Corrections / Corrections of Numerical Data) Notice Concerning Partial Correction of "Consolidated Financial Results for the Fiscal Year Ended October 31, 2025 (Under Japanese GAAP)"

Hagihara Industries Inc. (the "Company") hereby announces that a partial correction has been made to the "Consolidated Financial Results for the Fiscal Year Ended October 31, 2025 (Under Japanese GAAP)" disclosed on December 8, 2025.

As numerical data has also been corrected, the corrected numerical data is also sent.

1. Reason for corrections

As some corrections should be made to the contents of the "Consolidated Financial Results for the Fiscal Year Ended October 31, 2025 (Under Japanese GAAP)", the Company hereby corrects them.

2. Corrections (Underlined parts indicate corrections)

Page 12 of the attachment to "Consolidated Financial Results for the Fiscal Year Ended October 31, 2025 (Under Japanese GAAP)"

(4) Consolidated statement of cash flows  
[Before Corrections]

(Thousands of yen)

	Fiscal year ended October 31, 2024	Fiscal year ended October 31, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	2,189,942	2,616,549
Depreciation	1,709,571	2,111,533
Subsidy income	-	(800,000)
Amortization of goodwill	24,999	24,999
Increase (decrease) in allowance for doubtful accounts	9,589	33,958
Increase (decrease) in retirement benefit liability	15,132	<u>102,138</u>
Provision for director's share-based compensation	17,500	311
Payments of retirement benefits for directors (and other officers)	-	(5,827)
Interest and dividend income	(25,754)	(31,277)
Interest expenses	52,749	45,205
Loss (gain) on sale of non-current assets	7,848	-
Loss on retirement of non-current assets	6,749	-
Loss (gain) on sale of securities	(14,495)	-
Decrease (increase) in trade receivables	(341,669)	1,403,783
Decrease (increase) in inventories	628,140	72,473
Increase (decrease) in trade payables	444,174	(623,077)
Other, net	558,149	(294,148)
<b>Subtotal</b>	<b>5,282,628</b>	<b>4,656,622</b>
Interest and dividends received	28,179	30,415
Interest paid	(53,156)	(46,705)
Income taxes paid	(841,651)	(473,478)
Subsidies received	-	320,000
<b>Net cash provided by (used in) operating activities</b>	<b>4,415,999</b>	<b>4,486,855</b>
<b>Cash flows from investing activities</b>		
Decrease (increase) in time deposits	-	(253,722)
Purchase of property, plant and equipment	(3,334,507)	(2,447,811)
Proceeds from sale of property, plant and equipment	217,240	-
Proceeds from sale of investment securities	30,296	-
Decrease (increase) in insurance funds	30,937	50,544
Other, net	(96,652)	(122,972)
<b>Net cash provided by (used in) investing activities</b>	<b>(3,152,685)</b>	<b>(2,773,961)</b>
<b>Cash flows from financing activities</b>		
Increase (decrease) in short-term borrowings	(588,752)	(107,443)
Proceeds from long-term borrowings	100,000	-
Repayments of long-term borrowings	(728,108)	(839,418)
Proceeds from exercise of employee share options	178,277	172,947
Dividends paid	(692,204)	(910,787)
Dividends paid to non-controlling interests	(1)	(1)
<b>Net cash provided by (used in) financing activities</b>	<b>(1,730,789)</b>	<b>(1,684,702)</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>(70,454)</b>	<b>(26,259)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(537,929)</b>	<b>1,932</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>5,397,530</b>	<b>4,859,601</b>
<b>Cash and cash equivalents at end of period</b>	<b>4,859,601</b>	<b>4,861,533</b>

[After Corrections]

(Thousands of yen)

	Fiscal year ended October 31, 2024	Fiscal year ended October 31, 2025
<b>Cash flows from operating activities</b>		
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<b>Cash and cash equivalents at end of period</b>	<u>4,859,601</u>	<u>4,861,533</u>