

September 25, 2026

For Immediate Release

Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation for the Company's Employees and Partial Forfeiture of Rights for Restricted Stock Compensation

SHOEI CO., LTD. (the "Company") hereby announces that payment procedures have been completed for the disposal of treasury shares as restricted stock compensation, which were resolved at a meeting of the Board of Directors held on July 31, 2026. The Company further announces that the planned number of shares to be disposed of has been changed due to partial forfeiture as follows. For more details about this matter, please refer to the "Notice of Disposal of Treasury Shares as Restricted Stock Compensation for the Company's Employees" released on July 31, 2026.

Details

1. Change to the overview of disposal of treasury shares (changes are underlined)

	After change	Before change
(1) Date of disposal	September 25, 2026	September 25, 2026
(2) Type and number of shares to be disposal of	Common stock of the Company, <u>12,600</u> shares	Common stock of the Company, 13,200 shares
(3) Disposal value	1,981 yen per share	1,981 yen per share
(4) Total disposal value	<u>24,960,600</u> yen	26,149,200 yen
(5) Allottee	<u>63</u> employees of the Company, <u>12,600</u> shares	66 employees of the Company, 13,200 shares

2. Reason for change

The difference in planned allottees, planned number of shares to be disposed of, etc. is mainly due to the fact that three of the persons who were eligible to receive the shares at the time when the disposal of treasury shares was decided forfeited their rights due to retirement or other reasons after such decision.

3. Future outlook

This matter does not change the performance forecasts for the fiscal year ending September 30, 2026.