

June 2, 2026

Company name: SHOEI CO., LTD.
(Securities code: 7839; Prime Market)

For Immediate Release

Notice of Change in Major Shareholder and Largest Shareholder

SHOEI CO., LTD. (the “Company”) hereby announces change in its major shareholder and its largest major shareholder occurred on April 17, 2026. Details are as follows.

1. Background of the change

On April 17, 2026, we became aware of the following change after the shareholder listed below submitted a “Change Report” pertaining to the “Large Shareholding Report” to the Director-General of the Kanto Local Finance Bureau. Although this change should have been disclosed without delay following the submission of the report on April 17, 2026, we are disclosing it now because we became aware of the fact on June 1.

2. Overview of the Major Shareholder

(1)	Name	SPARX Group Co., Ltd.
(2)	Location	Shinagawa Season Terrace 6F, 1-2-70 Konan, Minato-ku, Tokyo 108-0075 JAPAN
(3)	Representative	Shuhei Abe
(4)	Principal business	Investment management, investment advisory and agency services, Type 1 Financial Instruments Business, Type 2 Financial Instruments Business

3. The number of voting rights and number of shares held by the Major Shareholder and the percentage of voting rights held by all shareholders, before and after the change:

	Number of voting rights (Number of shares held)	Percentage of voting rights held
Before the change (as of March 13, 2026)	47,597 units (4,759,700 shares)	9.07%
After the change (as of April 15, 2026)	51,995 units (5,199,500 shares)	10.17%

Notes:

1. The “percentage of voting rights” held before the change is calculated as a percentage of the total number of voting rights of all shareholders (524,996 units) after deducting the number of shares without voting rights from the total number of issued shares as of September 30, 2025. The “percentage of voting rights” held after the change is calculated as a percentage of the total number of voting rights of all shareholders (511,183 units) after deducting the number of shares without voting rights from the total number of issued shares as of March 31, 2026.
2. The percentage of voting rights held is rounded to the nearest second decimal place
3. Furthermore, according to the “Change Report” pertaining to the “Large Shareholding Report” submitted by the Major Shareholder on May 28, 2026, the number of voting rights as of May 26,

2026, was 57,445 (representing 5,744,500 shares held), accounting for 11.24% of the total voting rights of all shareholders. The percentage of total shareholder voting rights was calculated using the same method as after the change, mentioned in Notes 1.

4. The “number of voting rights” and “number of shares” is based on the “Change Report” pertaining to the “Large Shareholding Report” submitted by the Major Shareholder. The Company has not been able to confirm the actual number of shares held by the Major Shareholder. And the ranking of major shareholders is not stated as it has not been confirmed.

4. Future outlook

This matter is based on the “Change Report” pertaining to the “Large Shareholding Report”, and there is no particular matter to be stated regarding the future outlook.