

January 7, 2026

For Immediate Release

Notice Concerning the Status of Acquisition of Treasury Shares
(Acquisition of treasury shares pursuant to the provisions of the Articles of Incorporation in
accordance with Article 165, Paragraph 2 of the Companies Act)

SHOEI CO., LTD. (the "Company") announces the status of repurchase of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3, Article 165 of the Companies Act, which was authorized at the board of directors meeting on November 14, 2025.

Details

(1) Class of shares acquired	Common stock
(2) Total number of shares acquired	358,200 shares
(3) Total value of the acquisition of shares	658,416,200 yen
(4) Period of acquisition	December 1, 2025 ~ December 31, 2025
(5) Method of acquisition	Market purchase via a discretionary trading agreement

(Reference)

1. Details of matters related to the acquisition resolved at the board of directors meeting on November 14, 2025

(1) Class of share	Common stock
(2) Total number of shares to be acquired	1,700,000 (Upper limit) (Ratio to the total number of shares issued (excluding treasury shares) 3.2%)
(3) Total value of shares to be acquired	2,500,000,000 yen (Upper limit)
(4) Period of acquisition	November 17, 2025 ~ June 30, 2026
(5) Disposition of Acquired Shares	All acquired shares shall be canceled

2. Total number and amount of shares acquired pursuant to the resolutions approved at the above board of directors' meeting

Total number of shares acquired	578,400 shares
Total amount of shares acquired	1,060,158,700 yen