

April 18, 2025

To Whom It May Concern,

Company Name: Furuya Metal Co., Ltd.
Representative: Takahito Furuya, President
(Code Number: 7826)
Contact Person: Tsutomu Nishimura
Director and General Manager of
Corporate Division
Phone Number: 03-5977-3377

Notice regarding the Non-listed Parent Company

We hereby announce the financial results for the fiscal year ending December 31, 2024 (from January 1, 2024 to December 31, 2024) of Tanaka Precious Metals Co., Ltd., a non-listed parent company (other related company) of Furuya Metal Co.,Ltd., as follows.

1. Overview of Non-listed Parent Companies

- (1) Company: TANAKA Precious Metal Technologies Co., Ltd.
- (2) Address: 6-6 Nihonbashi Kayabacho 2-chome, Chuo-ku, Tokyo, Japan
- (3) Representative: Koiihiro Tanaka
President and Chief Executive Officer Koichiro Tanaka
- (4) Business Description: Manufacturing, sales, import, and export of precious metal products
- (5) Capital: 500 million yen
- (6) Relationship with Furuya Metals Co.,Ltd.:
 - ① Capital Relationship: The company directly holds 4,248,000 shares of our common stock (voting rights ratio: 17.29%) as of December 31, 2024.
 - ② Personnel Relationship: Mr. Shoetsu Abe, a full-time advisor of the company, is an outside director of our company.
 - ③ Transaction Relationship: TANAKA Precious Metal Technologies Co., Ltd. is a major supplier. The transaction conditions with the company are reasonably determined by referring to the contract conditions and market prices in transactions with other suppliers. Additionally, the implementation of transactions is carried out fairly, following internal regulations and approvals similar to other suppliers. Therefore, we believe that the influence of TANAKA Precious Metal Technologies Co., Ltd. does not harm the interests of minority shareholders.

2. Status of Shareholders, Major Shareholders, and Directors

(1) Status of Shareholders as of December 31, 2024:

Category	Status of Shares							
	Government and Local Public Entities	Financial Institutions	Financial Instruments Business Operators	Other Corporations	Foreign Corporations, etc.	Foreign Corporations, etc. (Individuals)	Individuals, Others	Total
Number of shareholders	—	—	—	1	—	—	—	1
Number of Shares Held	—	—	—	500	—	—	—	500
Percentage of Shares Held (%)	—	—	—	100.0	—	—	—	100.0

(2) Status of Major Shareholders as of December 31, 2024

Name	Address	Number of Shares Held	Percentage of Total Issued Shares (%)
TANAKA Holdings Co., Ltd.	6-6 Nihonbashi Kayabacho 2-chome, Chuo-ku, Tokyo, Japan	500	100.0

Note: As of January 1, 2025, TANAKA Holdings Co., Ltd. has transferred its management functions (including holding issued shares of Tanaka Precious Metals Co., Ltd.) to TANAKA Precious Metal Group Co., Ltd. through an absorption-type split as follows.

Name	Address	Number of Shares Held	Percentage of Total Issued Shares (%)
TANAKA Precious Metal Group Co.,Ltd.	6-6 Nihonbashi Kayabacho 2-chome, Chuo-ku, Tokyo, Japan	500	100.0

(3) Status of Directors as of December 31, 2024:

Title	Name	Career	Number of Shares Held
President and CEO	Koichiro Tanaka	Appointed as President in June 2014 (current)	–
Vice President and Executive Officer	Tomofumi Ichiishi	Appointed as Vice President in April 2023 (current)	–
Director and Senior Corporate Officer	Yukio Sodeyama	Appointed as Director in April 2018 (current)	–
Director and Senior Corporate Officer	Tomoyuki Tada	Appointed as Director in April 2021 (current)	–
Director and Managing Officer	Akihiko Domae	Appointed as Director in April 2021 (current)	–
Auditor	Akihito Sato	Appointed as Auditor in June 2019 (current)	–
Auditor	Satoru Ochiai	Appointed as Auditor in June 2022 (current)	–
Auditor	Toshiaki Tanaka	Appointed as Auditor in June 2023 (current)	–

Note: As of January 1, 2025, the status of directors has changed as follows

Title	Name	Career	Number of Shares Held
President and CEO	Koichiro Tanaka	Appointed as President in June 2014 (current)	–
Vice President and COO	Tomoyuki Tada	Appointed as Director in April 2021 (current)	–
Director and Executive Officer	Yasutaka Ihara	Appointed as Director in January 2025 (new)	–
Director and Executive Officer	Wataru Wada	Appointed as Director in January 2025 (new)	–
Auditor	Akihito Sato	Appointed as Auditor in June 2019 (current)	–
Auditor	Satoru Ochiai	Appointed as Auditor in June 2022 (current)	–
Auditor	Toshiaki Tanaka	Appointed as Auditor in June 2023 (current)	–

3. Financial Statements of TANAKA Precious Metal Technologies Co., Ltd.

(1) Balance Sheet as of December 31, 2024

(Unit: million yen)

Assets		Liabilities	
Item	Amount	Item	Amount
Current Assets	754,452	Current Liabilities	788,320
Cash and Deposits	5,358	Accounts payable Trade	52,313
Accounts Receivable	85,208	Short Terms Loans Payable	133,205
Electronically Recorded Monetary Claims	2,722	Current Portion of Long Term Debt	685
Inventories	547,362	Borrowing Precious Metals	551,974
Loaned Precious Metals	88,685	Accounts Payable Other	6,473
Short-term Loans Receivable	1,112	Accrued Expenses	1,319
Prepaid Expenses	452	Accrued Income Taxes	5,079
Advances Paid	2,200	Deposit received	33,026
Consumption Taxes Receivable, etc.	18,903	Contract Liabilities	972
Accounts Receivable	2,482	Allowance for Bonuses to Employee	2,304
		Allowance for bonuses to Directors and Corporate Auditors	19
Others	35	Others	947
Allowance for Doubtful Accounts	△ 70		
Fixed Assets	141,810	Long-Term Liabilities	7,225
Tangible Fixed Assets	14,832	Long-term debt	6,100
Buildings	2,345	Long-term deposits received	871
Structures	262	Long-term accounts payable	26
Machinery and Equipment	8,984	Allowance for Directors' Retirement Benefit	166
Vehicles and Transport Equipment	25	Asset Retirement Obligations	56
Tools, Furniture, and Fixtures	2,006	Lease Obligations	4
Construction in Progress	1,200		
Lease Assets	7		
Intangible Fixed Assets	964	Total Liabilities	795,546
Patent Rights	0	Total Net Worth	
Trademark Rights	1	Shareholders' Equity	99,558
Facility Use Rights	0	Capital Stock	500

Telephone Rights	13	Capital Surplus	21,372
Software	827	Other Capital Surplus	21,372
Software in Progress	121	Retained Earnings	77,686
Investments and Other Assets	126,013	Legal Reserves	125
Investment Securities	4,098	Other Retained Earnings	77,561
Stocks of Affiliated Companies	96,034	Other Reserve	3,730
Investments in Affiliated Companies	7,156	Retained Earnings brought forward	73,831
Long-term Loans Receivable	3,277	Valuation and Translation Adjustments	1,158
Prepaid Pension Costs	9,790	Unrealized gains on available-for sale securities	1,158
Deferred Tax Assets	5,462		
Others	194	Total Net Assets	100,717
Total Assets	896,263	Total Liabilities and Net Assets	896,263

(Note) Amounts are rounded down to the nearest million yen.

(2) Income Statement for the period from January 1, 2024 to December 31, 2024

(Unit: million yen)

item	amount	
Net Sales		353,213
Cost of Sales		324,881
Gross Profit		28,331
Selling, General and Administrative Expenses		22,045
Operating Income		6,286
Non-operating Income		
Interest and Dividend Income	2,450	
Foreign Exchange Gains	1,796	
Commission Income	59	
Rental Income of Precious Metals	2,216	
Others	1,060	7,582
Non-operating Expenses		
Interest Expenses	1,323	
Others	614	1,938
Ordinary Income		11,931
Extraordinary Losses		
Other Extraordinary Income	-	-

Extraordinary Losses		
Loss on Valuation of Stocks of Affiliated Companies	56	
Loss on Disposal of Fixed Assets	31	88
Income before Income Taxes		11,842
Corporate Taxes, Inhabitants Taxes, and Enterprise Taxes	4,908	
Adjustment for Corporate Taxes, etc.	△ 1,754	3,154
Net Income		8,688

(Note) Amounts are rounded down to the nearest million yen.

(3) Statement of Changes in Shareholders' Equity for the period from January 1, 2024 to December 31, 2024

(Unit: million yen)

	Shareholder's Equity			
	Capital Stock	Capital Surplus	Retained Earnings	
		Others Surplus	Legal Retained Earnings	Other Retained Earnings
				General Reserve
Balance at Beginning of Period	500	21,372	125	3,730
Changes during Period				
Dividends of Surplus	—	—	—	—
Net Income	—	—	—	—
Net Changes of items other than shareholders' equity	—	—	—	—
Total Changes during Period	—	—	—	—
Balance at End of Period	500	21,372	125	3,730

	Shareholder' s Equity		Valuation and Translation Adjustments	Net Total Assets
	Retained Earnings	Total Shareholders' Equity	Valuation Difference on Available-for-sale Securities	
	Other Retained Earnings			
	Retained Earnings Carried Forward			
Balance at Beginning of Period	65,142	90,870	966	91,836
Changes during Period				
Dividends of Surplus	—	—	—	—
Net Income	8,688	8,688	—	8,688
Net Changes of items other than	—	—	192	192

shareholders' equity				
Total Changes during Period	8,688	8,688	192	8,880
Balance at End of Period	73,831	99,558	1,158	100,717

(Note) Amounts are rounded down to the nearest million yen.

Concluded