August 10, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: NIHON FLUSH CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 7820
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	3,610	(11.6)	(142)	-	(24)	-	(178)	-
June 30, 2025	4,085	(2.2)	(3)	-	79	(60.0)	25	(81.5)

Note: Comprehensive income For the three months ended June 30, 2026: ¥581 million [-%]
For the three months ended June 30, 2025: ¥(1,246) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(7.82)	-
June 30, 2025	1.11	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	42,562	32,711	75.2
March 31, 2026	44,319	32,539	71.7

Reference: Equity
As of June 30, 2026: ¥31,985 million
As of March 31, 2026: ¥31,798 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	18.00	-	18.00	36.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		18.00		18.00	36.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	21,000	(10.5)	1,400	(19.8)	1,450	(28.8)	900	(36.4)	39.55

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to “(3) Notes to quarterly consolidated financial statements (Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements)” of “2. Quarterly Consolidated Financial Statements and Significant Notes Thereto” on page 9 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	25,060,000 shares
As of March 31, 2026	25,060,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,303,252 shares
As of March 31, 2026	2,303,242 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	22,756,755 shares
Three months ended June 30, 2025	22,756,758 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual results may vary due to various factors.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	11,626,733	10,617,816
Notes and accounts receivable - trade	13,240,466	11,700,486
Electronically recorded monetary claims - operating	351,555	307,150
Merchandise and finished goods	673,354	848,216
Work in process	813,777	793,015
Raw materials and supplies	649,739	725,754
Advance payments to suppliers	54,385	139,933
Accounts receivable - other	354,579	491,975
Other	107,244	162,387
Allowance for doubtful accounts	(3,318,488)	(3,423,758)
Total current assets	24,553,347	22,362,977
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,692,679	3,714,397
Machinery, equipment and vehicles, net	1,720,369	1,686,422
Land	1,019,213	1,019,213
Construction in progress	-	58,178
Other, net	111,460	108,978
Total property, plant and equipment	6,543,723	6,587,190
Intangible assets		
Other	832,905	855,706
Total intangible assets	832,905	855,706
Investments and other assets		
Investment securities	2,741,832	2,684,814
Investments in capital	421,251	435,064
Membership	7,733	7,733
Investment property	8,910,167	9,322,308
Other	308,265	306,380
Total investments and other assets	12,389,249	12,756,300
Total non-current assets	19,765,879	20,199,197
Total assets	44,319,226	42,562,175

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,454,433	3,930,808
Electronically recorded obligations - operating	1,639,164	1,492,075
Short-term borrowings	2,140,870	2,114,384
Current portion of long-term borrowings	17,896	194,208
Accounts payable - other	1,137,772	551,536
Income taxes payable	426,749	148,175
Accrued consumption taxes	118,856	59,305
Contract liabilities	590,507	200,545
Provision for bonuses	106,723	164,685
Other	63,078	101,648
Total current liabilities	10,696,051	8,957,374
Non-current liabilities		
Long-term borrowings	181,197	-
Long-term accounts payable - other	256,800	256,800
Deferred tax liabilities	519,336	507,934
Retirement benefit liability	126,262	128,635
Total non-current liabilities	1,083,595	893,369
Total liabilities	11,779,647	9,850,743
Net assets		
Shareholders' equity		
Share capital	1,117,501	1,117,501
Capital surplus	1,825,186	1,825,186
Retained earnings	21,876,119	21,288,460
Treasury shares	(2,085,001)	(2,085,008)
Total shareholders' equity	22,733,805	22,146,139
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,334,033	1,301,807
Foreign currency translation adjustment	7,715,957	8,524,094
Remeasurements of defined benefit plans	14,296	13,804
Total accumulated other comprehensive income	9,064,286	9,839,705
Non-controlling interests	741,485	725,585
Total net assets	32,539,578	32,711,431
Total liabilities and net assets	44,319,226	42,562,175

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	4,085,783	3,610,658
Cost of sales	3,133,584	2,860,378
Gross profit	952,198	750,279
Selling, general and administrative expenses	955,451	892,873
Operating loss	(3,253)	(142,593)
Non-operating income		
Interest income	41,703	44,959
Dividend income	57,735	77,044
Foreign exchange gains	-	33,140
Other	46,775	33,712
Total non-operating income	146,213	188,856
Non-operating expenses		
Interest expenses	12,060	15,651
Foreign exchange losses	18,771	-
Loss on sale of notes receivable - trade	2,606	5,616
Depreciation	21,047	42,739
Other	8,718	7,185
Total non-operating expenses	63,205	71,193
Ordinary profit (loss)	79,755	(24,930)
Extraordinary income		
Gain on sale of non-current assets	464	929
Reversal of allowance for doubtful accounts	8,240	-
Total extraordinary income	8,704	929
Extraordinary losses		
Loss on retirement of non-current assets	263	2
Impairment losses	-	27,749
Loss on sale of investment property	16,639	73,293
Total extraordinary losses	16,902	101,045
Profit (loss) before income taxes	71,557	(125,046)
Income taxes	94,759	93,084
Loss	(23,201)	(218,131)
Loss attributable to non-controlling interests	(48,387)	(40,094)
Profit (loss) attributable to owners of parent	25,185	(178,036)

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Loss	(23,201)	(218,131)
Other comprehensive income		
Valuation difference on available-for-sale securities	2,746	(32,226)
Foreign currency translation adjustment	(1,225,636)	832,332
Remeasurements of defined benefit plans, net of tax	46	(492)
Total other comprehensive income	(1,222,843)	799,613
Comprehensive income	(1,246,045)	581,481
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,157,038)	597,382
Comprehensive income attributable to non-controlling interests	(89,006)	(15,900)

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments			Adjustment amount (Note 1)	Quarterly consolidated statements of income (Note 2)
	JAPAN	CHINA	Total		
Sales					
Revenues from external customers	2,259,476	1,826,306	4,085,783	-	4,085,783
Transactions with other segments	-	15,348	15,348	(15,348)	-
Total	2,259,476	1,841,655	4,101,131	(15,348)	4,085,783
Segment profit (loss)	277,883	(281,136)	(3,253)	-	(3,253)

Note: 1. The amount of adjustment is due to the elimination of inter-segment transactions.

2. Segment profit or loss (loss) is consistent with operating loss in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments			Adjustment amount (Note 1)	Quarterly consolidated statements of income (Note 2)
	JAPAN	CHINA	Total		
Sales					
Revenues from external customers	2,085,142	1,525,515	3,610,658	-	3,610,658
Transactions with other segments	-	12,905	12,905	(12,905)	-
Total	2,085,142	1,538,420	3,623,563	(12,905)	3,610,658
Segment profit (loss)	212,463	(355,056)	(142,593)	-	(142,593)

Note: 1. The amount of adjustment is due to the elimination of inter-segment transactions.

2. Segment profit or loss (loss) is consistent with operating loss in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.